

AMAG Leasing Auto Covered Bond AG Monthly Investor Report

Reporting Date 29/02/2024

Payment Date 18/03/2024

Monthly Period Feb 2024



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**AMAG Leasing Auto Covered Bond AG
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1. Auto Covered Bonds Outstanding

1. Detail

Series / ISIN	Maturity	Next Payment Date	Coupon	Notional Outstanding
2021-1 / CH1141700521	18-Feb-25	Not applicable	0.00%	260,000,000
2022-1 / CH1206367562	06-Feb-26	06-Feb-25	2.25%	130,000,000
2023-1 / CH1290222533	22-Nov-27	22-Nov-24	2.20%	175,000,000
2023-2 / CH1290222541	22-Nov-30	22-Nov-24	2.40%	135,000,000
Total				700,000,000

2. Payments

Series	Interest		Principal	
	Current Period	Previous Period	Current Period	Previous Period
Total				

3. Overcollateralisation

	Initial period			Current period	
Auto Covered Bonds	34.09%			39.78%	

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2. Guarantor Bank Accounts

Liquidity Reserve Fund Ledger	in CHF
Liquidity Reserve Fund Required Amount	
(a) ACB interest and senior expenses due on next 3 Payment Dates	20,375.00
(b) Accrued ACB interest since last Payment Date	-
Amount standing to the credit of the Liquidity Reserve Fund Ledger	173,435.35
Payment due from the Subordinated Lender	-
Liquidity Reserve Fund Excess Amount	153,060.35

Prescribed Cash Limit	in CHF
Lease Assets balance	978,477,553.41
Substitute Assets balance	-
Cash balance	408,435.35
Minimum Value of Transferred Lease Assets	921,736,880.50
Prescribed Cash Limit Ratio	-6.11%

General Bank Account	in CHF
Amount standing to the credit of the General Ledger	235,000.00
Amount standing to the credit of the Guarantor Profit Ledger	-
Amount standing to the credit of the Liquidity Reserve Fund Ledger	173,435.35
Total	

General Custody Account	in CHF
Amount standing to the credit of the General Investments Ledger	-

Cover Pool Bank Account	in CHF
Amount standing to the credit of the Cover Pool General Ledger	-
Amount standing to the credit of the VAT Ledger	-
Total	

Cover Pool Custody Account	in CHF
Amount standing to the credit of the Cover Pool Investments Ledger	-

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3. Priority of Payments

Priority of Payments

	<i>Current Period</i>	<i>Previous Period</i>
1 Payments to the Tax Authority and other Creditors	-	-
2 Payments to the Trustee	-	-
3 Payments to the Principal Paying Agent	-	-
4 Pay Senior Expenses *	8,215.60	-
5 Liquidity Reserve Fund	-	-
6 Collateral Differential	-	-
7 Other payments under the Transaction Documents	-	-
8 Guarantor Profit	-	-
9 Guarantor Profit Ledger	-	-
10 Liquidity Reserve Fund Excess Amount to the Subordinated Loan Provider	-	-
11 General Bank Account	-	-
	8,215.60	-

* Cash Manager, Account Bank, Corporate Services Provider, Replacement Servicer, Asset Monitor, Administration Services Provider, Servicing Facilitator

**AMAG Leasing Auto Covered Bond AG
Cover Pool Report**

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4. Tests

Asset Coverage Test

<u>Adjusted Aggregate Lease Balance</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
A	753,427,716.13	770,480,963.69	
B	408,435.35	416,856.34	
C	0.00	0.00	
X	0.00	0.00	
Z	10,145,833.33	10,437,500.00	
A + B + C - (X + Z)	743,690,318.14	760,460,320.03	
Auto Covered Bonds Outstanding	700,000,000.00	700,000,000.00	No
Asset Percentage Used	77%	77%	
Net transfer of Substitute Assets since the Cut-Off Date	0.00	0.00	
Minimum Value of Transferred Lease Assets	921,736,880.50	922,104,732.03	

Interest Coverage Test

<u>Cover Pool Revenues</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
Expected interest income (next 12 months)	30,786,326.06	29,909,552.28	
Expected expenses (next 12 months)	92,500.00	92,500.00	
A	30,693,826.06	29,817,052.28	
Auto Covered Bond Interest Due			
B	10,015,000.00	10,015,000.00	No

Amortisation Test (Not Applicable)

<u>Amortisation Adjusted Aggregate Lease Balance</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
A	978,477,553.41	1,000,624,628.17	
B	408,435.35	416,856.34	
C	0.00	0.00	
Z	10,145,833.33	10,437,500.00	
A + B + C - Z	968,740,155.43	990,603,984.51	
Auto Covered Bonds Outstanding	700,000,000.00	700,000,000.00	No

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5. Transaction costs

Senior Expenses	Current period	Previous period
Trustee	3,675.40	-
Paying agent	-	-
Cash manager	-	-
Account Bank	-	-
Corporate Servicer	-	-
Replacement Servicer	-	-
Asset Monitor	-	-
Administration Services Provider	4,540.20	-
Servicing Facilitator	-	-
[Other]	-	-

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6. Ratings

		Fitch
Notes - current ratings	Auto Covered Bonds	AAA

			Fitch
Transaction Parties - current ratings			
Issuer Account Bank	Zürcher Kantonalbank	long term	AAA
		short term	F1+

			Fitch
Transaction Parties - minimum ratings			
Issuer Account Bank	Zürcher Kantonalbank	long term	A
		short term	F1

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7. Portfolio information

FUNDS COLLECTED DURING THE IMMEDIATELY PRECEDING THE MONTHLY COLLECTION PERIOD	current period	previous period
Beginning of period in CHF	979,581,290.58	983,251,353.61
Scheduled principal payments	16,188,747.64	17,006,113.92
Prepayment principal	9,742,353.48	9,828,253.28
Early terminations amounts		
Other principal payments (if any)		
Total principal payments	25,931,101.12	26,834,367.20
Retransferred lease assets	9,239,212.26	6,816,829.17
Defaults net charge-offs	0.00	0.00
Additional lease assets transferred	34,066,576.21	29,981,133.34
End of Period in CHF	978,477,553.41	979,581,290.58

NON-PRINCIPAL RECEIPTS FROM PERFORMING OR IN ARREARS AUTO RECEIVABLES	current period	previous period
Contractual Interest from instalments	1,741,975.55	1,801,514.72
Other interest collections ((including prepaid interest) + overdue interest + fees (excl pre-payment penalties)	1,085,828.11	1,018,754.31
Prepayment penalties received (if any)	17,223.95	
Total non principal collections (interest)	2,845,027.61	2,820,269.03

	current period	previous period
Number of retransferred lease assets (not Defaulted)	197	163
Aggregate balance of retransferred lease assets (not Defaulted)	9,239,212.26	6,816,829.17
	current period	previous period
Subject to servicing agreement, number of retransferred lease assets (Defaulted)	0	0
Subject to servicing agreement, aggregate lease balance of retransferred lease assets (Defaulted)	0.00	0.00

Portfolio Statistics I	Aggregate lease balance	Percentage of aggregate lease balance
Top Lessee	416,320	0.04%
Top 10 Lessees	2,900,767	0.30%
Top (non-AMAG Group) Dealer	18,816,551	1.92%
Used Vehicles	297,469,277	30.40%
Commercial Customers	226,300,884	23.13%
Used Vehicles and Commercial Customers	64,053,177	6.55%
Light Commercial Vehicles	134,114,287	13.71%
Dealer Repurchase Price (Residual Value)	629,300,672	64.31%
Non-AMAG Branded Vehicles	21,765,987	2.22%

Portfolio Statistics II	weighted average of portfolio
Weighted Average Yield	3.74%

AMAG Leasing Auto Covered Bond AG
Monthly Investor Report

Reporting Date 31/01/2024
 Payment Date 19/02/2024
 Monthly Period Jan-24

8. Portfolio Performance Data
(Delinquency Ratio, Cumulative Net Default Ratio and Loss Ratio)

End of collection period	Number of Leases Assets in Delinquent Status (but not Default) in the collection period	Aggregate Lease Balance of Delinquent Leases Assets	Delinquency Ratio i) balance Delinquent Lease Assets divided by ii) Collateral Portfolio	Number of defaulted lease assets in the collection period	Defaulted amount in collection period	Aggregate defaulted amount since initial cut-off-date/issue date	Transferred amount of new lease assets	Aggregate amount of defaulted transferred lease assets	Cumulative Default Ratio	Recovery amount in collection period	Cumulative recovery amount	Cumulative recovery rate	Cumulative Net Default Ratio	Portfolio losses during the previous collection period	Cumulative portfolio losses since Initial cut off date
1	16	444,271.43 CHF	0.07%	0	- CHF	- CHF	7,725,518.69 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
2	183	6,136,127.04 CHF	1.76%	0	- CHF	- CHF	10,000,125.69 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
3	239	7,985,446.84 CHF	2.30%	0	- CHF	- CHF	8,330,282.48 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
4	209	7,624,761.15 CHF	2.19%	0	- CHF	- CHF	8,883,806.14 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
5	211	7,829,910.06 CHF	2.24%	0	- CHF	- CHF	11,620,578.52 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
6	226	7,814,179.92 CHF	2.24%	0	- CHF	- CHF	8,621,114.60 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
7	229	8,568,514.99 CHF	2.48%	0	- CHF	- CHF	9,272,001.45 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
8	237	8,304,366.16 CHF	2.08%	0	- CHF	- CHF	11,217,224.64 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
9	291	9,765,446.04 CHF	2.56%	0	- CHF	- CHF	10,001,474.52 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
10	399	14,486,981.18 CHF	3.51%	0	- CHF	- CHF	10,239,981.39 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
11	234	8,341,109.20 CHF	2.06%	0	- CHF	- CHF	11,066,486.55 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
12	1026	27,717,837.93 CHF	4.19%	0	- CHF	- CHF	301,931,269.80 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
13	892	23,315,054.69 CHF	3.66%	0	- CHF	- CHF	20,603,779.33 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
14	674	18,458,008.88 CHF	2.77%	0	- CHF	- CHF	24,375,950.76 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
15	584	17,342,188.11 CHF	2.72%	0	- CHF	- CHF	19,893,205.39 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
16	546	16,213,850.68 CHF	2.26%	0	- CHF	- CHF	17,335,627.09 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
17	509	15,421,855.89 CHF	2.12%	0	- CHF	- CHF	23,741,859.15 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
18	619	19,352,499.02 CHF	2.82%	0	- CHF	- CHF	25,165,231.19 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
19	598	19,461,233.57 CHF	2.59%	0	- CHF	- CHF	23,523,546.23 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
20	484	16,299,683.20 CHF	2.13%	0	- CHF	- CHF	25,015,572.02 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
21	501	16,652,991.24 CHF	2.23%	0	- CHF	- CHF	30,241,954.34 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
22	537	18,462,832.86 CHF	2.89%	0	- CHF	- CHF	22,280,265.42 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
23	528	18,517,595.31 CHF	2.90%	0	- CHF	- CHF	22,280,265.42 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
24	907	28,617,235.24 CHF	2.92%	0	- CHF	- CHF	368,043,292.71 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
25	790	26,559,092.36 CHF	2.71%	0	- CHF	- CHF	33,697,174.95 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
26	845	28,262,562.49 CHF	2.87%	0	- CHF	- CHF	37,914,408.90 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
27	845	33,364,444.05 CHF	3.41%	0	- CHF	- CHF	29,981,133.34 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
28	702	24,690,652.87 CHF	2.52%	0	- CHF	- CHF	34,066,576.21 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report**

9. Original aggregate lease balance

Reporting Date	29/02/2024
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Initial Portfolio

group in CHF	original aggregate lease balance in CHF	original aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0.00%		0.00%
5000-10000		0.00%		0.00%
10000-15000	CHF 5,849,621	1.37%	446	4.03%
15000-20000	CHF 13,307,969	3.11%	749	6.76%
20000-25000	CHF 28,631,491	6.70%	1,264	11.41%
25000-30000	CHF 44,233,962	10.35%	1,604	14.48%
30000-35000	CHF 45,570,920	10.66%	1,405	12.68%
35000-40000	CHF 51,269,509	12.00%	1,368	12.35%
40000-45000	CHF 53,583,778	12.54%	1,264	11.41%
45000-50000	CHF 38,241,468	8.95%	809	7.30%
50000-55000	CHF 28,435,703	6.65%	543	4.90%
55000-60000	CHF 21,755,932	5.09%	379	3.42%
>60000	CHF 96,430,905	22.57%	1,249	11.27%
Total	CHF 427,311,259	100.00%	11,080	100.00%

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9. Original aggregate lease balance

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Portfolio as of: 29.02.2024

group in CHF	original aggregate lease balance in CHF	original aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0.00%		0.00%
5000-10000	2,733,322.79 CHF	0.21%	321	0.97%
10000-15000	21,169,715.85 CHF	1.65%	1648	4.98%
15000-20000	50,998,916.42 CHF	3.97%	2892	8.74%
20000-25000	83,627,799.01 CHF	6.51%	3703	11.19%
25000-30000	110,486,016.71 CHF	8.61%	4024	12.16%
30000-35000	119,645,749.44 CHF	9.32%	3686	11.14%
35000-40000	134,473,074.60 CHF	10.47%	3592	10.85%
40000-45000	128,599,651.09 CHF	10.02%	3033	9.16%
45000-50000	121,569,271.77 CHF	9.47%	2568	7.76%
50000-55000	106,267,788.59 CHF	8.28%	2030	6.13%
55000-60000	83,624,303.85 CHF	6.51%	1458	4.40%
>60000	320,760,960.76 CHF	24.98%	4147	12.53%
Total	1,283,956,570.88 CHF	100.00%	33,102	100.00%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report**

10. Current aggregate lease balance

Reporting Date	29/02/2024
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Initial Portfolio

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0.00%		0.00%
5000-10000	CHF 5,287,187	1.52%	590	5.32%
10000-15000	CHF 8,706,199	2.50%	691	6.24%
15000-20000	CHF 21,883,740	6.28%	1,225	11.06%
20000-25000	CHF 40,765,783	11.69%	1,808	16.32%
25000-30000	CHF 43,175,874	12.38%	1,575	14.21%
30000-35000	CHF 41,604,634	11.93%	1,280	11.55%
35000-40000	CHF 45,518,429	13.06%	1,214	10.96%
40000-45000	CHF 40,359,504	11.58%	956	8.63%
45000-50000	CHF 27,570,383	7.91%	583	5.26%
50000-55000	CHF 18,458,946	5.29%	353	3.19%
55000-60000	CHF 17,314,310	4.97%	301	2.72%
>60000	CHF 37,998,284	10.90%	504	4.55%
Total	CHF 348,643,273	100.00%	11,080	100.00%

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10. Current aggregate lease balance

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Portfolio as of: 29.02.2024

<u>group in CHF</u>	<u>current aggregate lease balance in CHF</u>	<u>current aggregate lease balance in percent of total</u>	<u>number of contracts</u>	<u>number of contracts in percent of total</u>
0-5000	2,844,344.38 CHF	0.29%	1316	3.98%
5000-10000	17,282,429.32 CHF	1.77%	2262	6.83%
10000-15000	45,711,470.36 CHF	4.67%	3617	10.93%
15000-20000	75,038,759.34 CHF	7.67%	4272	12.91%
20000-25000	97,932,112.32 CHF	10.01%	4359	13.17%
25000-30000	107,955,416.16 CHF	11.03%	3936	11.89%
30000-35000	96,874,665.66 CHF	9.90%	2993	9.04%
35000-40000	89,652,547.31 CHF	9.16%	2396	7.24%
40000-45000	83,323,850.01 CHF	8.52%	1964	5.93%
45000-50000	75,510,263.34 CHF	7.72%	1593	4.81%
50000-55000	66,957,926.28 CHF	6.84%	1280	3.87%
55000-60000	54,883,544.10 CHF	5.61%	956	2.89%
>60000	164,510,224.83 CHF	16.81%	2158	6.52%
Total	978,477,553.41 CHF	100.00%	33102	100.00%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report**

11. Concentration by lessee

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Initial Portfolio

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	CHF 186,713	0.05%	1	0.01%
2	CHF 174,660	0.05%	1	0.01%
3	CHF 162,432	0.05%	1	0.01%
4	CHF 161,939	0.05%	1	0.01%
5	CHF 161,686	0.05%	2	0.02%
6	CHF 158,290	0.05%	2	0.02%
7	CHF 143,767	0.04%	1	0.01%
8	CHF 143,014	0.04%	2	0.02%
9	CHF 140,243	0.04%	3	0.03%
10	CHF 139,504	0.04%	1	0.01%
11	CHF 135,213	0.04%	1	0.01%
12	CHF 132,952	0.04%	1	0.01%
13	CHF 132,945	0.04%	1	0.01%
14	CHF 131,483	0.04%	1	0.01%
15	CHF 131,239	0.04%	2	0.02%
16	CHF 131,081	0.04%	1	0.01%
17	CHF 130,552	0.04%	1	0.01%
18	CHF 129,643	0.04%	1	0.01%
19	CHF 128,802	0.04%	1	0.01%
20	CHF 128,782	0.04%	1	0.01%
Total	CHF 2,884,939	0.83%	26	0.23%

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11. Concentration by lessee

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Portfolio as of: 29.02.2024

group in CHF	current aggregate	current	number of	number of
1	416,319.69 CHF	0.04%	16	0.05%
2	303,268.91 CHF	0.03%	2	0.01%
3	293,385.48 CHF	0.03%	6	0.02%
4	279,446.14 CHF	0.03%	8	0.02%
5	277,948.66 CHF	0.03%	2	0.01%
6	271,104.21 CHF	0.03%	5	0.02%
7	270,399.62 CHF	0.03%	6	0.02%
8	269,989.28 CHF	0.03%	7	0.02%
9	260,268.74 CHF	0.03%	2	0.01%
10	258,636.44 CHF	0.03%	5	0.02%
11	253,281.15 CHF	0.03%	2	0.01%
12	246,695.98 CHF	0.03%	4	0.01%
13	245,526.97 CHF	0.03%	6	0.02%
14	245,170.68 CHF	0.03%	2	0.01%
15	241,592.81 CHF	0.02%	6	0.02%
16	224,559.62 CHF	0.02%	2	0.01%
17	223,512.00 CHF	0.02%	2	0.01%
18	213,767.36 CHF	0.02%	4	0.01%
19	208,075.44 CHF	0.02%	4	0.01%
20	206,823.98 CHF	0.02%	2	0.01%
Total	5,209,773.16 CHF	0.53%	93	0.28%

**AMAG Leasing Auto Covered Bond AG
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12. Concentration by dealer

Reporting Date	29/02/2024
Payment Date	18/03/2024
Monthly Period	Feb 2024

Initial Portfolio

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	CHF 6,203,211	1.78%	214	1.93%
2	CHF 5,242,799	1.50%	134	1.21%
3	CHF 5,165,751	1.48%	156	1.41%
4	CHF 4,956,078	1.42%	146	1.32%
5	CHF 4,930,131	1.41%	159	1.44%
6	CHF 4,452,809	1.28%	135	1.22%
7	CHF 3,724,263	1.07%	123	1.11%
8	CHF 3,583,554	1.03%	85	0.77%
9	CHF 3,226,051	0.93%	77	0.69%
10	CHF 3,020,436	0.87%	96	0.87%
11	CHF 2,548,446	0.73%	102	0.92%
12	CHF 2,337,304	0.67%	75	0.68%
13	CHF 2,084,649	0.60%	52	0.47%
14	CHF 1,932,018	0.55%	64	0.58%
15	CHF 1,876,705	0.54%	49	0.44%
16	CHF 1,820,973	0.52%	60	0.54%
17	CHF 1,816,232	0.52%	61	0.55%
18	CHF 1,814,762	0.52%	47	0.42%
19	CHF 1,782,877	0.51%	51	0.46%
20	CHF 1,686,672	0.48%	34	0.31%
Total	CHF 64,205,722	18.42%	1,920	17.33%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

12. Concentration by dealer

Reporting Date	29/02/2024
Payment Date	18/03/2024
Monthly Period	Feb 2024

Portfolio as of: 29.02.2024

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	18,816,551.09 CHF	3.78%	675	4.06%
2	16,719,938.59 CHF	3.36%	541	3.25%
3	16,473,279.16 CHF	3.31%	387	2.33%
4	15,954,338.63 CHF	3.20%	492	2.96%
5	15,157,688.06 CHF	3.04%	470	2.83%
6	14,797,152.31 CHF	2.97%	444	2.67%
7	14,448,513.09 CHF	2.90%	467	2.81%
8	13,575,518.11 CHF	2.72%	305	1.83%
9	13,426,006.29 CHF	2.69%	409	2.46%
10	10,031,663.08 CHF	2.01%	251	1.51%
11	9,590,815.14 CHF	1.92%	233	1.40%
12	9,218,983.91 CHF	1.85%	199	1.20%
13	7,194,429.93 CHF	1.44%	181	1.09%
14	7,149,405.50 CHF	1.43%	307	1.85%
15	6,918,771.34 CHF	1.39%	189	1.14%
16	6,766,189.60 CHF	1.36%	153	0.92%
17	6,524,105.27 CHF	1.31%	232	1.40%
18	6,048,379.60 CHF	1.21%	221	1.33%
19	5,977,121.16 CHF	1.20%	167	1.00%
20	5,703,584.06 CHF	1.14%	189	1.14%
Total	220,492,433.92 CHF	44.25%	6,512	39.17%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

13. Geographical distribution

Reporting Date	29/02/2024
Payment Date	18/03/2024
Monthly Period	Feb-24

Initial Portfolio

Region	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Aargau	CHF 25,427,936	7.29%	819	7.39%
Appenzell Ausserrh	CHF 1,798,641	0.52%	50	0.45%
Appenzell Innerrhod	CHF 659,152	0.19%	21	0.19%
Basel Land	CHF 11,636,777	3.34%	340	3.07%
Basel Stadt	CHF 4,485,072	1.29%	134	1.21%
Bern	CHF 35,149,411	10.08%	1,125	10.15%
Fribourg	CHF 20,585,128	5.90%	677	6.11%
Genève	CHF 15,786,005	4.53%	524	4.73%
Glarus	CHF 1,648,340	0.47%	51	0.46%
Graubünden	CHF 7,772,996	2.23%	230	2.08%
Jura	CHF 4,319,990	1.24%	149	1.34%
Luzern	CHF 11,766,895	3.38%	375	3.38%
Neuchâtel	CHF 7,898,349	2.27%	265	2.39%
Nidwalden	CHF 1,775,162	0.51%	54	0.49%
Obwalden	CHF 873,395	0.25%	26	0.23%
Schaffhausen	CHF 2,133,150	0.61%	62	0.56%
Schwyz	CHF 5,804,730	1.66%	173	1.56%
Solothurn	CHF 9,807,397	2.81%	318	2.87%
St. Gallen	CHF 14,317,144	4.11%	460	4.15%
Tessin	CHF 40,424,619	11.59%	1,367	12.34%
Thurgau	CHF 9,646,642	2.77%	300	2.71%
Uri	CHF 1,842,118	0.53%	67	0.60%
Valais	CHF 13,226,224	3.79%	442	3.99%
Vaud	CHF 39,695,584	11.39%	1,345	12.14%
Zug	CHF 6,367,743	1.83%	166	1.50%
Zürich	CHF 53,794,673	15.43%	1,540	13.90%
Total	CHF 348,643,273	100.00%	11,080	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

13. Geographical distribution

Reporting Date	29/02/2024
Payment Date	18/03/2024
Monthly Period	Feb-24

Portfolio as of: 29.02.2024

Region	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Aargau	77,049,251.56 CHF	7.87%	2626	7.93%
Ausser-Rhoden	5,808,136.68 CHF	0.59%	171	0.52%
Basel Land	34,375,205.00 CHF	3.51%	1143	3.45%
Basel Stadt	10,166,636.36 CHF	1.04%	324	0.98%
Bern	94,616,635.82 CHF	9.67%	3283	9.92%
Fribourg	50,930,336.90 CHF	5.21%	1864	5.63%
Geneve	39,131,367.61 CHF	4.00%	1362	4.11%
Glarus	5,808,966.44 CHF	0.59%	196	0.59%
Graubünden	24,615,160.79 CHF	2.52%	778	2.35%
Inner-Rhoden	1,864,129.98 CHF	0.19%	56	0.17%
Jura	12,091,042.51 CHF	1.24%	401	1.21%
Luzern	37,583,482.50 CHF	3.84%	1269	3.83%
Neuchatel	23,532,491.04 CHF	2.41%	818	2.47%
Nidwalden	4,896,180.84 CHF	0.50%	138	0.42%
Obwalden	4,021,973.32 CHF	0.41%	127	0.38%
Schaffhausen	7,505,662.67 CHF	0.77%	255	0.77%
Schwyz	20,810,524.88 CHF	2.13%	615	1.86%
Solothurn	29,199,187.15 CHF	2.98%	1001	3.02%
St. Gallen	47,384,040.62 CHF	4.84%	1590	4.80%
Thurgau	28,589,586.83 CHF	2.92%	976	2.95%
Ticino	98,133,283.36 CHF	10.03%	3636	10.98%
Uri	4,345,503.08 CHF	0.44%	154	0.47%
Valais	52,531,763.68 CHF	5.37%	1698	5.13%
Vaud	103,116,926.38 CHF	10.54%	3651	11.03%
Zug	19,379,533.24 CHF	1.98%	525	1.59%
Zürich	140,990,544.17 CHF	14.41%	4445	13.43%
Total	978,477,553.41 CHF	100.00%	33102	100.00%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report**

14. Object type

Reporting Date	29/02/2024
Payment Date	18/03/2024
Monthly Period	Feb 2024

Initial Portfolio

car type	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
new	CHF 273,511,954	78.45%	8,100	73.10%
used	CHF 75,131,319	21.55%	2,980	26.90%
Total	CHF 348,643,273	100.00%	11,080	100.00%

commercial	CHF 63,504,923	18.21%	1,820	16.43%
private	CHF 285,138,351	81.79%	9,260	83.57%
Total	CHF 348,643,273	100.00%	11,080	100.00%

Portfolio as of: 29.02.2024

car type	current aggregate lease balance	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
new	681,008,276.04 CHF	69.60%	20374	61.55%
used	297,469,277.37 CHF	30.40%	12728	38.45%
Total	978,477,553.41 CHF	100.00%	33102	100.00%

customer group	current aggregate lease balance	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
commercial	226,300,884.26 CHF	23.13%	6502	19.64%
private	752,176,669.15 CHF	76.87%	26600	80.36%
Total	978,477,553.41 CHF	100.00%	33102	100.00%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report**

15. Delinquencies

Reporting Date	29/02/2024
Payment Date	18/03/2024
Monthly Period	Feb 2024

Initial Portfolio

days past due	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
06-35	CHF 507,970	0.15%	17	0.15%
36-65		0.00%		0.00%
66-95		0.00%		0.00%
> 95		0.00%		0.00%
not_overdue	CHF 348,135,303	99.85%	11,063	99.85%
Total	CHF 348,643,273	100.00%	11,080	100.00%

Portfolio as of: 29.02.2024

days past due	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
06-35	24,690,652.87 CHF	2.52%	702	2.12%
36-65		0.00%		0.00%
66-95		0.00%		0.00%
> 95		0.00%		0.00%
not_overdue	953,786,900.54 CHF	97.48%	32400	97.88%
Total	978,477,553.41 CHF	100.00%	33102	100.00%

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16. Seasoning

Reporting Date	29/02/2024
Payment Date	18/03/2024
Monthly Period	Feb 2024

Initial Portfolio

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	0.00 CHF	0.00%	0	0.00%
> 06 - <= 12	CHF 113,897,718	30.81%	3,414	30.81%
> 12 - <= 24	CHF 175,407,543	49.79%	5,517	49.79%
> 24 - <= 36	CHF 50,626,563	17.32%	1,919	17.32%
> 36 - <= 42	CHF 8,329,584	1.96%	217	1.96%
> 42 - <= 48	CHF 381,866	0.12%	13	0.12%
> 48 - <= 53	CHF 0	0.00%	0	0.00%
> 53	CHF 0	0.00%	0	0.00%
Total	CHF 348,643,273	100.00%	11,080	100.00%

Portfolio as of: 29.02.2024

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	177,622,393.03 CHF	18.15%	3715	11.22%
> 06 - <= 12	227,931,448.73 CHF	23.29%	6017	18.18%
> 12 - <= 24	249,294,523.47 CHF	25.48%	8181	24.71%
> 24 - <= 36	163,250,870.02 CHF	16.68%	7149	21.60%
> 36 - <= 42	112,810,531.21 CHF	11.53%	5306	16.03%
> 42 - <= 48	46,249,117.84 CHF	4.73%	2623	7.92%
> 48 - <= 53	861,182.15 CHF	0.09%	72	0.22%
> 53	457,486.96 CHF	0.05%	39	0.12%
Total	978,477,553.41 CHF	100.00%	33102	100.00%

AMAG Leasing Auto Covered Bond AG
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17. Remaining term

Reporting Date	29/02/2024
Payment Date	18/03/2024
Monthly Period	Feb 2024

Initial Portfolio

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	CHF 26,200	0.01%	1	0.01%
> 06 - <= 12	CHF 10,329,372	2.96%	273	2.46%
> 12 - <= 24	CHF 53,364,300	15.31%	2,047	18.47%
> 24 - <= 36	CHF 137,270,120	39.37%	4,449	40.15%
> 36 - <= 42	CHF 138,373,374	39.69%	4,044	36.50%
> 42 - <= 48	CHF 2,693,207	0.77%	87	0.79%
> 48 - <= 53	CHF 6,234,185	1.79%	167	1.51%
> 53	CHF 352,516	0.10%	12	0.11%
Total	CHF 348,643,273	100.00%	11,080	100.00%

Portfolio as of: 29.02.2024

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	60,685,894.07 CHF	6.20%	3954	11.94%
> 06 - <= 12	120,695,609.43 CHF	12.34%	5794	17.50%
> 12 - <= 24	169,677,154.07 CHF	17.34%	7300	22.05%
> 24 - <= 36	224,142,374.72 CHF	22.91%	6761	20.42%
> 36 - <= 42	195,913,555.83 CHF	20.02%	4850	14.65%
> 42 - <= 48	153,921,720.94 CHF	15.73%	3193	9.65%
> 48 - <= 53	25,128,785.13 CHF	2.57%	632	1.91%
> 53	28,312,459.22 CHF	2.89%	618	1.87%
Total	978,477,553.41 CHF	100.00%	33102	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

18. Original term

Reporting Date	29/02/2024
Payment Date	18/03/2024
Monthly Period	Feb 2024

Initial Portfolio

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06		0.00%		0.00%
> 06 - <= 12		0.00%		0.00%
> 12 - <= 24	CHF 2,885,201	0.83%	118	1.06%
> 24 - <= 36	CHF 20,252,370	5.81%	756	6.82%
> 36 - <= 42	CHF 1,576,438	0.45%	65	0.59%
> 42 - <= 48	CHF 312,739,074	89.70%	9,800	88.45%
> 48 - <= 53	CHF 537,622	0.15%	21	0.19%
> 53	CHF 10,652,567	3.06%	320	2.89%
Total	CHF 348,643,273	100.00%	11,080	100.00%

Portfolio as of: 29.02.2024

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06		0.00%		0.00%
> 06 - <= 12	2,562,994.62 CHF	0.26%	157	0.47%
> 12 - <= 24	18,089,385.65 CHF	1.85%	1,143	3.45%
> 24 - <= 36	50,813,023.64 CHF	5.19%	2,298	6.94%
> 36 - <= 42	3,567,719.64 CHF	0.36%	182	0.55%
> 42 - <= 48	795,385,306.10 CHF	81.29%	26,224	79.22%
> 48 - <= 53	1,786,631.52 CHF	0.18%	89	0.27%
> 53	106,272,492.24 CHF	10.86%	3,009	9.09%
Total	978,477,553.41 CHF	100.00%	33,102	100.00%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/Service Report**

19. Vehicle type

Reporting Date	29/02/2024
Payment Date	18/03/2024
Monthly Period	Feb 2024

Initial Portfolio

group	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Audi	CHF 123,171,681	35.33%	3,255	29.38%
Seat	CHF 38,089,320	10.93%	1,398	12.62%
VW	CHF 78,071,409	22.39%	2,946	26.59%
VW NF	CHF 56,576,336	16.23%	1,445	13.04%
Skoda	CHF 45,818,305	13.14%	1,822	16.44%
Fremdmarke	CHF 6,916,223	1.98%	214	1.93%
Total	CHF 348,643,273	100.00%	11,080	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

19. Vehicle type

Reporting Date	29/02/2024
Payment Date	18/03/2024
Monthly Period	Feb 2024

Portfolio as of: 29.02.2024

group	current aggregate	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Audi	392,832,002.75 CHF	40.15%	10,144	30.64%
VW	216,959,396.58 CHF	22.17%	8,956	27.06%
VW NF	134,114,286.64 CHF	13.71%	3,892	11.76%
Skoda	111,152,218.34 CHF	11.36%	4,939	14.92%
Seat	101,653,661.84 CHF	10.39%	4,221	12.75%
Fremdmarke	21,765,987.26 CHF	2.22%	950	2.87%
Total	978,477,553.41 CHF	100.00%	33,102	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

Reporting Date 29/02/2024
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20. Residual value by vehicle type

Initial Portfolio

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	new	CHF 2,491,673	0.71%	167	CHF 111,460	0.05%
	used	CHF 6,264,398	1.80%	510	CHF 310,641	0.15%
10-20						
	new	CHF 1,276,527	0.37%	98	CHF 164,781	0.08%
	used	CHF 3,291,575	0.94%	271	CHF 437,885	0.21%
20-30						
	new	CHF 1,458,759	0.42%	65	CHF 379,622	0.18%
	used	CHF 2,392,696	0.69%	149	CHF 585,717	0.28%
30-40						
	new	CHF 5,062,605	1.45%	204	CHF 1,816,300	0.85%
	used	CHF 3,819,564	1.10%	209	CHF 1,351,497	0.64%
40-50						
	new	CHF 17,106,038	4.91%	571	CHF 7,765,790	3.65%
	used	CHF 5,853,700	1.68%	252	CHF 2,653,917	1.25%
50-60						
	new	CHF 57,859,975	16.60%	1,766	CHF 31,896,101	15.00%
	used	CHF 13,492,188	3.87%	481	CHF 7,363,535	3.46%
60-70						
	new	CHF 110,473,322	31.69%	3,235	CHF 71,709,464	33.72%
	used	CHF 20,659,127	5.93%	647	CHF 13,395,836	6.30%
70-80						
	new	CHF 65,863,946	18.89%	1,761	CHF 48,281,991	22.70%
	used	CHF 15,125,811	4.34%	385	CHF 11,110,291	5.22%
80-90						
	new	CHF 11,852,077	3.40%	232	CHF 9,762,333	4.59%
	used	CHF 4,033,071	1.16%	74	CHF 3,321,700	1.56%
>90						
	new	CHF 67,033	0.02%	1	CHF 59,000	0.03%
	used	CHF 199,189	0.06%	2	CHF 180,731	0.08%
Total		CHF 348,643,273	100.00%	11,080	CHF 212,658,591	100.00%

Portfolio as of: 29.02.2024

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	new	21,175,356.56 CHF	2.16%	825	1,084,595.28 CHF	0.17%
	used	22,998,383.91 CHF	2.35%	1,326	1,103,009.98 CHF	0.18%
10-20						
	new	5,279,823.92 CHF	0.54%	235	812,119.65 CHF	0.13%
	used	8,614,270.17 CHF	0.88%	621	1,372,668.07 CHF	0.22%
20-30						
	new	7,681,184.63 CHF	0.79%	251	1,958,058.96 CHF	0.31%
	used	12,703,353.31 CHF	1.30%	684	3,317,514.94 CHF	0.53%
30-40						
	new	18,337,969.20 CHF	1.87%	484	6,570,100.15 CHF	1.04%
	used	26,835,930.79 CHF	2.74%	1,113	9,638,829.91 CHF	1.53%
40-50						
	new	49,198,337.45 CHF	5.03%	1,056	22,731,684.97 CHF	3.61%
	used	42,008,797.88 CHF	4.29%	1,474	19,474,764.34 CHF	3.09%
50-60						
	new	124,319,166.20 CHF	12.71%	2,530	69,408,491.85 CHF	11.03%
	used	49,831,036.49 CHF	5.09%	1,658	27,569,808.16 CHF	4.38%
60-70						
	new	146,358,477.38 CHF	14.96%	3,424	95,991,906.31 CHF	15.25%
	used	45,137,945.84 CHF	4.61%	1,637	29,471,124.52 CHF	4.68%
70-80						
	new	114,564,390.37 CHF	11.71%	3,766	86,724,183.76 CHF	13.78%
	used	32,616,596.06 CHF	3.33%	1,398	24,764,752.03 CHF	3.94%
80-90						
	new	123,639,845.23 CHF	12.64%	4,857	107,046,314.01 CHF	17.01%
	used	27,688,152.72 CHF	2.83%	1,355	24,153,583.62 CHF	3.84%
>90						
	new	70,453,725.10 CHF	7.20%	2,946	67,929,869.00 CHF	10.79%
	used	29,034,810.20 CHF	2.97%	1,462	28,177,292.55 CHF	4.48%
Total		978,477,553.41 CHF	100.00%	33,102	629,300,672.06 CHF	100.00%

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20. Residual value by customer type

Initial Portfolio

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	commercial	CHF 2,772,722	0.80%	165	CHF 111,358	0.05%
	private	CHF 5,983,349	1.72%	512	CHF 310,743	0.15%
10-20						
	commercial	CHF 939,175	0.27%	74	CHF 120,131	0.06%
	private	CHF 3,628,927	1.04%	295	CHF 482,535	0.23%
20-30						
	commercial	CHF 1,437,605	0.41%	53	CHF 369,137	0.17%
	private	CHF 2,413,849	0.69%	161	CHF 596,203	0.28%
30-40						
	commercial	CHF 3,602,925	1.03%	125	CHF 1,277,528	0.60%
	private	CHF 5,279,244	1.51%	288	CHF 1,890,269	0.89%
40-50						
	commercial	CHF 7,077,850	2.03%	219	CHF 3,197,737	1.50%
	private	CHF 15,881,887	4.56%	604	CHF 7,221,970	3.40%
50-60						
	commercial	CHF 12,767,386	3.66%	344	CHF 6,979,364	3.28%
	private	CHF 58,584,778	16.80%	1,903	CHF 32,280,271	15.18%
60-70						
	commercial	CHF 17,663,774	5.07%	457	CHF 11,413,413	5.37%
	private	CHF 113,468,675	32.55%	3,425	CHF 73,691,886	34.65%
70-80						
	commercial	CHF 13,278,751	3.81%	310	CHF 9,739,360	4.58%
	private	CHF 67,711,006	19.42%	1,836	CHF 49,652,922	23.35%
80-90						
	commercial	CHF 3,861,087	1.11%	72	CHF 3,182,868	1.50%
	private	CHF 12,024,061	3.45%	234	CHF 9,901,165	4.66%
>90						
	commercial	CHF 103,648	0.03%	1	CHF 93,231	0.04%
	private	CHF 162,573	0.05%	2	CHF 146,500	0.07%
Total		CHF 348,643,273	100.00%	11,080	CHF 212,658,591	100.00%

Portfolio as of: 29.02.2024

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	commercial	23,661,018.52 CHF	2.42%	939	938,385.11 CHF	0.15%
	private	20,512,721.95 CHF	2.10%	1,212	1,249,220.15 CHF	0.20%
10-20						
	commercial	5,983,264.90 CHF	0.61%	264	906,159.99 CHF	0.14%
	private	7,910,829.19 CHF	0.81%	592	1,278,627.73 CHF	0.20%
20-30						
	commercial	8,259,245.83 CHF	0.84%	276	2,125,373.69 CHF	0.34%
	private	12,125,292.11 CHF	1.24%	659	3,150,200.21 CHF	0.50%
30-40						
	commercial	16,952,544.93 CHF	1.73%	471	6,037,944.24 CHF	0.96%
	private	28,221,355.06 CHF	2.88%	1,126	10,170,985.82 CHF	1.62%
40-50						
	commercial	31,498,329.27 CHF	3.22%	737	14,470,566.90 CHF	2.30%
	private	59,708,806.06 CHF	6.10%	1,793	27,735,882.41 CHF	4.41%
50-60						
	commercial	47,653,686.81 CHF	4.87%	1,006	26,295,743.75 CHF	4.18%
	private	126,496,515.88 CHF	12.93%	3,182	70,682,556.26 CHF	11.23%
60-70						
	commercial	39,678,109.70 CHF	4.06%	928	25,808,866.18 CHF	4.10%
	private	151,818,313.52 CHF	15.52%	4,133	99,654,164.65 CHF	15.84%
70-80						
	commercial	21,305,460.33 CHF	2.18%	680	16,169,620.03 CHF	2.57%
	private	125,875,526.10 CHF	12.86%	4,484	95,319,315.76 CHF	15.15%
80-90						
	commercial	19,486,678.43 CHF	1.99%	719	16,899,154.19 CHF	2.69%
	private	131,841,319.52 CHF	13.47%	5,493	114,300,743.44 CHF	18.16%
>90						
	commercial	11,822,545.54 CHF	1.21%	482	11,594,386.00 CHF	1.84%
	private	87,665,989.76 CHF	8.96%	3,926	84,512,775.55 CHF	13.43%
Total		978,477,553.41 CHF	100.00%	33,102	629,300,672.06 CHF	100.00%

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Reporting Date 29/02/2024
 Payment Date 18/03/2024
 Monthly Period Feb 2024

21. Amortisation

Initial Portfolio		Portfolio as of: 29.02.2024	
period	principal balance in CHF	period	principal balance in CHF
1	345,518,826	1	973,680,930.20
2	340,956,330	2	944,038,008.29
3	336,383,477	3	911,851,506.70
4	331,800,268	4	888,017,771.89
5	327,206,703	5	868,086,511.90
6	322,602,781	6	840,981,958.62
7	317,720,352	7	807,030,339.69
8	312,537,669	8	771,401,916.12
9	306,655,988	9	739,767,364.31
10	300,684,020	10	715,753,350.61
11	294,330,410	11	693,640,312.70
12	288,034,353	12	666,484,313.56
13	282,720,848	13	640,617,044.05
14	276,937,690	14	618,330,002.22
15	271,480,769	15	596,663,020.01
16	265,573,109	16	578,156,561.60
17	258,643,493	17	560,294,427.37
18	250,946,544	18	544,124,532.19
19	242,531,414	19	529,370,914.64
20	234,658,966	20	513,125,090.58
21	227,661,287	21	494,422,778.77
22	221,360,636	22	477,314,699.15
23	214,067,311	23	460,008,735.80
24	205,826,050	24	441,438,972.33
25	197,394,276	25	423,355,144.16
26	187,219,471	26	407,119,257.36
27	179,108,143	27	389,038,609.14
28	171,472,533	28	372,879,181.54
29	164,058,047	29	356,838,923.06
30	159,849,147	30	340,177,529.90
31	151,468,246	31	325,276,954.16
32	137,689,224	32	305,495,565.38
33	131,068,099	33	285,092,080.11
34	126,488,971	34	267,251,744.39
35	111,805,510	35	247,957,548.23
36	90,722,594	36	223,298,701.05
37	64,939,178	37	201,530,432.58
38	44,760,146	38	180,185,570.43
39	31,424,488	39	155,230,109.72
40	21,589,719	40	132,377,880.99
41	7,050,855	41	113,582,862.57
42	5,020,979	42	95,963,026.38
43	4,865,040	43	82,963,915.94
44	4,716,309	44	67,681,432.17
45	4,521,132	45	49,990,132.53
46	4,112,221	46	37,372,508.09
47	3,749,486	47	26,743,956.61
48	3,144,734	48	23,989,226.99
49	2,485,634	49	21,218,513.57
50	1,813,621	50	18,095,683.11
51	1,095,579	51	15,280,264.50
52	565,337	52	12,805,156.90
53	138,311	53	10,998,518.61
		54	8,552,590.57
		55	6,822,468.21
		56	4,879,281.83
		57	2,605,271.80
		58	1,215,896.66
		59	0.00

**AMAG Leasing Auto Covered Bond AG
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22. Contact details

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23. Glossary

The **Asset Coverage Test** is met on a specific Test Date with reference to the immediately preceding Cut-Off Date if the Adjusted Aggregate Lease Balance is greater than or equal to the aggregate Principal Amount Outstanding of all Series and Tranches of Auto Covered Bonds.

The **Adjusted Aggregate Lease Balance** means the amount calculated on each Test Date as of the immediately preceding Cut-Off Date which is equal to

$$A + B + C - (X+Z)$$

where,

A = the sum of, for all Transferred Lease Assets (excluding, where relevant, any Lease Assets due to be retransferred to the Assignor and including any Lease Assets due to be transferred to the Guarantor), the product of the Outstanding Balance of the Transferred Lease Asset, M, and the Asset Percentage, where:

(i) With reference to a Transferred Lease Asset, M is equal to the product of:

1. A delinquency factor which is equal to (a) 40 per cent. if the Transferred Lease Asset is a Defaulted Lease Asset, or (b) 100 per cent. otherwise;
2. An eligibility factor which is equal to 0 per cent. if a breach of any Lease Asset Representation and Warranty relating to the Transferred Lease Asset is continuing and has not been remedied or such Transferred Lease Asset is a Fraud Lease Asset or 100 per cent. otherwise; and
3. a substitution factor which is equal to 0 per cent. if a Substitution Event is continuing and the Transferred Lease Asset has not yet been retransferred to the Assignor or 100 per cent. otherwise.

(ii) The **Asset Percentage** means 79 per cent. or whichever other amount chosen by the Guarantor in its sole discretion. The Issuer may request the Guarantor to increase or decrease the Asset Percentage at any time. The Guarantor will accept any request for a decrease of the Asset Percentage and the Asset Percentage will be adjusted accordingly. The Guarantor will only accept any request for an increase of the Asset Percentage if the Rating Condition is met.

B = the total balance of cash and Authorised Investments standing to the credit of the Guarantor Bank Accounts.

C = the par balance of any Substitute Assets standing to the credit of the Guarantor Bank Accounts.

X = the maximum amount under Separate Maintenance and Service Agreements that in the reasonable opinion of the Issuer could be subject to set-off by the Lessees.

Z = the **Auto Covered Bond Weighted Average Life** multiplied by the Aggregate Principal Amount Outstanding of the Auto Covered Bonds multiplied by the **Negative Interest Charge**, provided that if the weighted average remaining maturity of all Auto Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.

Cut-Off Date means the last day of each calendar month.

Outstanding Balance means in relation to a Lease Asset as of any date of determination, the sum of the following: (i) the aggregate of all principal elements (but not, for the avoidance of doubt, interest and VAT elements) of future Monthly Instalments accruing under the related Lease Agreement after the relevant date, (ii) the principal element, the interest element and the VAT element of any open Monthly Instalment (i.e., a Monthly Instalment billed but not paid as of the relevant date), (iii) the amount of the relevant Dealer Repurchase Price relating to the related Leased Vehicle and (iv) any other fees and late interest (other than those referred to in sub-paragraph (ii) above and other than any Late Charge Receivables) accrued and billed (including VAT thereon, if any) under the related Lease Agreement, but unpaid as of the relevant date.

Negative Interest Charge is equal to 0.75 per cent. or such other figure selected at the option of the Guarantor from time to time subject to the Ratings Condition being met.

The **Interest Coverage Test** will be met on a specific Test Date with reference to the immediately preceding Cut-Off Date if:

$$A \geq B$$

where

A = the aggregate amount of income receipts expected to be received in respect of the Transferred Lease Assets and interest expected to be received in respect of any Substitute Assets in the Cover Pool (excluding, where relevant, any Lease Assets or Substitute Assets due to be retransferred to the Assignor and including any Lease Assets or Substitute Assets due to be transferred to the Guarantor), in the period from and including the previous Cut-off Date to the date which falls 12 months after such Cut-off Date, net of the costs and expenses to be paid by the Guarantor during that same period assuming 0 per cent. prepayments, 0 per cent. defaults; and

The **Amortisation Test** will be met on a specific Test Date with reference to the immediately preceding Cut-Off Date if the Amortisation Adjusted Aggregate Lease Balance is greater than or equal to the aggregate Principal Amount Outstanding of all Auto Covered Bonds.

The **Amortisation Adjusted Aggregate Lease Balance** means the amount calculated on each Test Date as of the immediately preceding Cut-Off Date which is equal to:

$$A + B + C - Z$$

where,

A = the sum, for all Transferred Lease Assets, of the product of the Outstanding Balance of the Transferred Lease Asset, and N, where:

With reference to a Transferred Lease Asset, N is equal to the product of:

1. A delinquency factor which is equal to (a) 80 per cent. if the Transferred Lease Asset is a Defaulted Lease Asset, or (b) 100 per cent. otherwise.
2. An eligibility factor which is equal to 0 per cent. if a breach of any Lease Asset Representation and Warranty relating to the Transferred Lease Asset is continuing and has not been remedied or such Transferred Lease Asset is a Fraud Lease Asset or 100 per cent. otherwise.

B = the total balance of cash and Authorised Investments standing to the credit of the Guarantor Bank Accounts.

C = the par balance of Substitute Assets standing to the credit of the Guarantor Bank Accounts.

Z = the **Auto Covered Bond Weighted Average Life** multiplied by the Aggregate Principal Amount Outstanding of the Auto Covered Bonds multiplied by the **Negative Interest Charge**, provided that if the weighted average remaining maturity of all Auto Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.