

AMAG Leasing Auto Covered Bond AG Monthly Investor Report

Reporting Date	31/01/2023
Payment Date	20/02/2023
Monthly Period	Jan 2023



Index

- 1 Auto Covered Bonds Outstanding
- 2 Guarantor Bank Accounts
- 3 Priority of Payments
- 4 Tests
- 5 Transaction costs
- 6 Ratings
- 7 Portfolio information
- 8 Portfolio Performance data
- 9 Original aggregate lease balance
- 10 Current aggregate lease balance
- 11 Concentration by lessee
- 12 Concentration by dealer
- 13 Geographical distribution
- 14 Object type
- 15 Delinquencies
- 16 Seasoning
- 17 Remaining term
- 18 Original term
- 19 Vehicle type
- 20 Residual value
- 20 Residual value by vehicle type
- 21 Amortisation
- 22 Contact details
- 23 Glossary

**AMAG Leasing Auto Covered Bond AG
Monthly Investor Report**

Reporting Date	31/01/2023
Payment Date	20/02/2023
Monthly Period	Jan 2023

1. Auto Covered Bonds Outstanding

1. Detail

Series / ISIN	Maturity	Next Payment Date	Coupon	Notional Outstanding
2021-1 / CH1141700521	18-Feb-25	Not applicable	0.00%	260,000,000
2022-1 / CH120636756	06-Feb-26	06-Feb-23	2.25%	130,000,000

Total	390,000,000			
--------------	-------------	--	--	--

2. Payments

Interest

Principal

Series	Current Period	Previous Period	Current Period	Previous Period

Total

3. Overcollateralisation

	Initial period		Current period	
Auto Covered Bonds	34.09%		63.32%	

AMAG Leasing Auto Covered Bond AG
Monthly Investor Report

Reporting Date	31/01/2023
Payment Date	20/02/2023
Monthly Period	Jan 2023

2. Guarantor Bank Accounts

Liquidity Reserve Fund Ledger		in CHF
Liquidity Reserve Fund Required Amount		
(a) ACB interest and senior expenses due on next 3 Payment Dates	20,375.00	
(b) Accrued ACB interest since last Payment Date	-	
Amount standing to the credit of the Liquidity Reserve Fund Ledger	113,063.61	
Payment due from the Subordinated Lender	-	
Liquidity Reserve Fund Excess Amount	92,688.61	

Prescribed Cash Limit		in CHF
Lease Assets balance	636,959,431.23	
Substitute Assets balance	-	
Cash balance	348,063.61	
Minimum Value of Transferred Lease Assets	493,230,299.23	
Prescribed Cash Limit Ratio	-29.05%	

General Bank Account		in CHF
Amount standing to the credit of the General Ledger	235,000.00	
Amount standing to the credit of the Guarantor Profit Ledger	-	
Amount standing to the credit of the Liquidity Reserve Fund Ledger	113,063.61	
Total		

General Custody Account		in CHF
Amount standing to the credit of the General Investments Ledger	-	

Cover Pool Bank Account		in CHF
Amount standing to the credit of the Cover Pool General Ledger	-	
Amount standing to the credit of the VAT Ledger	-	
Total		

Cover Pool Custody Account		in CHF
Amount standing to the credit of the Cover Pool Investments Ledger	-	

AMAG Leasing Auto Covered Bond AG
Monthly Investor Report

Reporting Date	31/01/2023
Payment Date	20/02/2023
Monthly Period	Jan 2023

3. Priority of Payments

Priority of Payments

	<i>Current Period</i>	<i>Previous Period</i>
1 Payments to the Tax Authority and other Creditors	-	-
2 Payments to the Trustee	-	-
3 Payments to the Principal Paying Agent	-	-
4 Pay Senior Expenses *	-	-
5 Liquidity Reserve Fund	-	-
6 Collateral Differential	-	-
7 Other payments under the Transaction Documents	-	-
8 Guarantor Profit	-	-
9 Guarantor Profit Ledger	-	-
10 Liquidity Reserve Fund Excess Amount to the Subordinated Loan Provider	-	-
11 <u>General Bank Account</u>	-	-

* Cash Manager, Account Bank, Corporate Services Provider, Replacement Servicer, Asset Monitor, Administration Services Provider, Servicing Facilitator

**AMAG Leasing Auto Covered Bond AG
Cover Pool Report**

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan 2023

4. Tests

Asset Coverage Test

<u>Adjusted Aggregate Lease Balance</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
A	503,197,950.67	502,638,664.16	
B	348,063.61	355,864.40	
C	0.00	0.00	
X	0.00	0.00	
Z	0.00	4,062,500.00	
A + B + C - (X + Z)	503,546,014.28	498,932,028.56	
Auto Covered Bonds Outstanding	390,000,000.00	390,000,000.00	No
Asset Percentage Used	79%	79%	
Net transfer of Substitute Assets since the Cut-Off Date	0.00	0.00	
Minimum Value of Transferred Lease Assets	493,230,299.23	493,220,424.81	

Interest Coverage Test

<u>Cover Pool Revenues</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
Expected interest income (next 12 months)	16,061,085.95	16,171,068.80	
Expected expenses (next 12 months)	81,500.00	81,500.00	
A	15,979,585.95	16,089,568.80	
<u>Auto Covered Bond Interest Due</u>			
B	0.00	0.00	No

Amortisation Test (Not Applicable)

<u>Amortisation Adjusted Aggregate Lease Balance</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
A	636,959,431.23	636,251,473.62	
B	348,063.61	355,864.40	
C	0.00	0.00	
Z	0.00	4,062,500.00	
A + B + C - Z	637,307,494.84	632,544,838.02	
Auto Covered Bonds Outstanding	390,000,000.00	390,000,000.00	No

AMAG Leasing Auto Covered Bond AG
Monthly Investor Report

Reporting Date 31/01/2023
Payment Date 20/02/2023
Monthly Period Jan 2023

5. Transaction costs

Senior Expenses	Current period	Previous period
Trustee	-	-
Paying agent	-	-
Cash manager	-	-
Account Bank	-	-
Corporate Servicer	-	-
Replacement Servicer	-	-
Asset Monitor	-	-
Administration Services Provider	-	-
Servicing Facilitator	-	-
[Other]	-	-

AMAG Leasing Auto Covered Bond AG
Monthly Investor Report

Reporting Date	31/01/2023
Payment Date	20/02/2023
Monthly Period	Jan 2023

6. Ratings

		Fitch
Notes - current ratings	Auto Covered Bonds	AAA

			Fitch
Transaction Parties - current ratings			
Issuer Account Bank	Zürcher Kantonalbank	long term	AAA
		short term	F1+

			Fitch
Transaction Parties - minimum ratings			
Issuer Account Bank	Zürcher Kantonalbank	long term	A
		short term	F1

**AMAG Leasing Auto Covered Bond AG
Monthly Investor Report**

Reporting Date 31/01/2023
Payment Date 20/02/2023
Monthly Period Jan 2023

7. Portfolio information

FUNDS COLLECTED DURING THE IMMEDIATELY PRECEDING THE MONTHLY COLLECTION PERIOD

	current period	previous period
Beginning of period in CHF	636,251,473.62	634,922,850.33
Scheduled principal payments	9,319,501.52	12,967,703.04
Prepayment principal	3,049,828.03	9,200,590.53
Early terminations amounts	0.00	0.00
Other principal payments (if any)	0.00	0.00
Total principal payments	12,369,329.55	22,168,293.57
Retransferred lease assets	6,805,918.23	879,033.90
Defaults net charge-offs	0.00	0.00
Additional lease assets transferred	19,883,205.39	24,375,950.76
End of Period in CHF	636,959,431.23	636,251,473.62

NON-PRINCIPAL RECEIPTS FROM PERFORMING OR IN ARREARS AUTO RECEIVABLES

	current period	previous period
Contractual Interest from instalments	995,415.43	1,026,543.19
Other interest collections ((including prepaid interest) + overdue interest + fees (excl pre-payment penalties)	514,345.16	387,352.62
Prepayment penalties received (if any)	0.00	0.00
Total non principal collections (interest)	1,509,760.59	1,413,895.81

	current period	previous period
Number of retransferred lease assets (not Defaulted)	218	45
Aggregate balance of retransferred lease assets (not Defaulted)	6,805,918.23	879,033.90
Subject to servicing agreement, number of retransferred lease assets (Defaulted)	0	0
Subject to servicing agreement, aggregate lease balance of retransferred lease assets (Defaulted)	0.00	0.00

Portfolio Statistics I

	Aggregate lease balance	Percentage of aggregate lease balance
Top Lessee	318,069	0.05%
Top 10 Lessees	2,436,173	0.38%
Top (non-AMAG Group) Dealer	13,231,441	2.08%
Used Vehicles	192,656,799	30.25%
Commercial Customers	132,607,492	20.82%
Used Vehicles and Commercial Customers	41,852,865	6.57%
Light Commercial Vehicles	90,955,886	14.28%
Dealer Repurchase Price (Residual Value)	416,639,391	65.41%
Non-AMAG Branded Vehicles	21,000,119	3.30%

Portfolio Statistics II

	weighted average of portfolio
Weighted Average Yield	3.00%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor Report**

Reporting Date 31/01/2023
Payment Date 20/02/2023
Monthly Period Jan-23

**8. Portfolio Performance Data
(Delinquency Ratio,
Cumulative Net Default Ratio and Loss
Ratio)**

End of collection period	Number of Leases Assets in Delinquent Status (but not Default) in the collection period	Aggregate Lease Balance of Delinquent Lease Assets	Delinquency Ratio i) balance Delinquent Lease Assets divided by ii) Collateral Portfolio	Number of defaulted lease assets in the collection period	Defaulted amount in collection period	Aggregate defaulted amount since initial cut-off-date/issue date	Transferred amount of new lease assets	Aggregate amount of defaulted transferred lease assets	Cumulative Default Ratio	Recovery amount in collection period	Cumulative recovery amount	Cumulative recovery rate	Cumulative Net Default Ratio	Portfolio losses during the previous collection period	Cumulative portfolio losses since Initial cut off date
1	16	444,271.43 CHF	0.07%	0	- CHF	- CHF	7,725,518.69 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
2	183	6,136,127.04 CHF	1.76%	0	- CHF	- CHF	10,000,125.69 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
3	239	7,985,446.84 CHF	2.30%	0	- CHF	- CHF	8,330,282.48 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
4	209	7,624,761.15 CHF	2.19%	0	- CHF	- CHF	8,683,606.14 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
5	211	7,829,910.06 CHF	2.24%	0	- CHF	- CHF	11,620,578.52 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
6	226	7,814,179.92 CHF	2.24%	0	- CHF	- CHF	8,621,114.60 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
7	229	8,568,514.99 CHF	2.46%	0	- CHF	- CHF	9,272,001.45 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
8	237	8,304,866.16 CHF	2.08%	0	- CHF	- CHF	11,217,224.64 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
9	291	9,765,446.04 CHF	2.56%	0	- CHF	- CHF	10,001,474.52 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
10	399	14,496,981.18 CHF	3.51%	0	- CHF	- CHF	10,239,981.39 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
11	234	8,341,109.20 CHF	2.06%	0	- CHF	- CHF	11,066,466.55 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
12	1026	27,717,837.93 CHF	4.19%	0	- CHF	- CHF	301,931,269.80 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
13	892	23,315,054.69 CHF	3.66%	0	- CHF	- CHF	20,503,779.33 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
14	674	18,458,008.88 CHF	2.77%	0	- CHF	- CHF	20,503,779.33 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
15	584	17,342,188.11 CHF	2.72%	0	- CHF	- CHF	20,503,779.33 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 31/01/2023
 Payment Date 20/02/2023

Monthly Period Jan-23

9. Original aggregate lease balance

Initial Portfolio

group in CHF	original aggregate lease balance in CHF	original aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0.00%		0.00%
5000-10000		0.00%		0.00%
10000-15000	CHF 5,849,621	1.37%	446	4.03%
15000-20000	CHF 13,307,969	3.11%	749	6.76%
20000-25000	CHF 28,631,491	6.70%	1,264	11.41%
25000-30000	CHF 44,233,962	10.35%	1,604	14.48%
30000-35000	CHF 45,570,920	10.66%	1,405	12.68%
35000-40000	CHF 51,269,509	12.00%	1,368	12.35%
40000-45000	CHF 53,583,778	12.54%	1,264	11.41%
45000-50000	CHF 38,241,468	8.95%	809	7.30%
50000-55000	CHF 28,435,703	6.65%	543	4.90%
55000-60000	CHF 21,755,932	5.09%	379	3.42%
>80000	CHF 66,430,905	22.57%	1,249	11.27%
Total	CHF 427,311,259	100.00%	11,080	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan-23

9. Original aggregate lease balance

Portfolio as of: 31.01.2023

group in CHF	original aggregate lease balance in CHF	original aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0.00%		0.00%
5000-10000	2,835,863.38 CHF	0.33%	338	1.40%
10000-15000	20,730,751.13 CHF	2.42%	1615	6.67%
15000-20000	47,076,584.62 CHF	5.50%	2673	11.04%
20000-25000	73,246,650.65 CHF	8.55%	3246	13.41%
25000-30000	94,749,569.17 CHF	11.06%	3450	14.25%
30000-35000	94,037,922.58 CHF	10.98%	2901	11.99%
35000-40000	93,170,817.93 CHF	10.88%	2491	10.29%
40000-45000	82,196,025.30 CHF	9.60%	1940	8.02%
45000-50000	66,081,501.00 CHF	7.72%	1397	5.77%
50000-55000	54,459,664.59 CHF	6.36%	1040	4.30%
55000-60000	42,857,452.75 CHF	5.00%	747	3.09%
>60000	184,979,808.80 CHF	21.60%	2366	9.78%
Total	856,422,611.90 CHF	100.00%	24,204	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan-23

10. Current aggregate lease balance

Initial Portfolio

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0.00%		0.00%
5000-10000	CHF 5,287,187	1.52%	590	5.32%
10000-15000	CHF 8,706,199	2.50%	691	6.24%
15000-20000	CHF 21,883,740	6.28%	1,225	11.06%
20000-25000	CHF 40,765,783	11.69%	1,808	16.32%
25000-30000	CHF 43,175,874	12.38%	1,575	14.21%
30000-35000	CHF 41,604,634	11.93%	1,280	11.55%
35000-40000	CHF 45,518,429	13.06%	1,214	10.96%
40000-45000	CHF 40,359,504	11.58%	956	8.63%
45000-50000	CHF 27,570,383	7.91%	583	5.26%
50000-55000	CHF 18,458,946	5.29%	353	3.19%
55000-60000	CHF 17,314,310	4.97%	301	2.72%
>60000	CHF 37,998,284	10.90%	504	4.55%
Total	CHF 348,643,273	100.00%	11,080	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan-23

10. Current aggregate lease balance

Portfolio as of: 31.01.2023

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000	2,526,974.31 CHF	0.40%	971	4.01%
5000-10000	16,766,456.69 CHF	2.63%	2196	9.07%
10000-15000	40,172,076.38 CHF	6.31%	3182	13.15%
15000-20000	69,714,253.76 CHF	10.94%	3991	16.49%
20000-25000	75,387,976.08 CHF	11.84%	3362	13.89%
25000-30000	73,471,435.55 CHF	11.53%	2678	11.06%
30000-35000	76,588,506.99 CHF	12.02%	2365	9.77%
35000-40000	54,302,123.79 CHF	8.53%	1456	6.02%
40000-45000	42,189,950.67 CHF	6.62%	996	4.12%
45000-50000	39,054,293.10 CHF	6.13%	823	3.40%
50000-55000	31,386,536.20 CHF	4.93%	599	2.47%
55000-60000	22,219,308.80 CHF	3.49%	387	1.60%
>60000	93,179,538.91 CHF	14.63%	1198	4.95%
Total	636,959,431.23 CHF	100.00%	24,204	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan 2023

11. Concentration by lessee

Initial Portfolio

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	CHF 186,713	0.05%	1	0.01%
2	CHF 174,660	0.05%	1	0.01%
3	CHF 162,432	0.05%	1	0.01%
4	CHF 161,939	0.05%	1	0.01%
5	CHF 161,686	0.05%	2	0.02%
6	CHF 158,290	0.05%	2	0.02%
7	CHF 143,767	0.04%	1	0.01%
8	CHF 143,014	0.04%	2	0.02%
9	CHF 140,243	0.04%	3	0.03%
10	CHF 139,504	0.04%	1	0.01%
11	CHF 135,213	0.04%	1	0.01%
12	CHF 132,952	0.04%	1	0.01%
13	CHF 132,945	0.04%	1	0.01%
14	CHF 131,483	0.04%	1	0.01%
15	CHF 131,239	0.04%	2	0.02%
16	CHF 131,081	0.04%	1	0.01%
17	CHF 130,552	0.04%	1	0.01%
18	CHF 129,643	0.04%	1	0.01%
19	CHF 128,802	0.04%	1	0.01%
20	CHF 128,782	0.04%	1	0.01%
Total	CHF 2,884,939	0.83%	26	0.23%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report**

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan 2023

11. Concentration by lessee

Portfolio as of: 31.01.2023

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	318,069.31 CHF	0.05%	2	0.01%
2	263,746.28 CHF	0.04%	3	0.01%
3	262,202.78 CHF	0.04%	7	0.03%
4	255,226.31 CHF	0.04%	4	0.02%
5	252,388.19 CHF	0.04%	3	0.01%
6	247,072.87 CHF	0.04%	3	0.01%
7	232,260.69 CHF	0.04%	3	0.01%
8	211,161.27 CHF	0.03%	2	0.01%
9	197,425.84 CHF	0.03%	2	0.01%
10	196,619.12 CHF	0.03%	2	0.01%
11	190,526.39 CHF	0.03%	6	0.02%
12	189,828.12 CHF	0.03%	2	0.01%
13	183,295.92 CHF	0.03%	6	0.02%
14	179,225.11 CHF	0.03%	3	0.01%
15	175,791.03 CHF	0.03%	1	0.00%
16	170,678.52 CHF	0.03%	2	0.01%
17	169,749.65 CHF	0.03%	5	0.02%
18	167,528.52 CHF	0.03%	4	0.02%
19	166,410.05 CHF	0.03%	1	0.00%
20	165,710.87 CHF	0.03%	2	0.01%
Total	4,194,916.84 CHF	0.66%	63	0.26%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan 2023

12. Concentration by dealer

Initial Portfolio

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	CHF 6,203,211	1.78%	214	1.93%
2	CHF 5,242,799	1.50%	134	1.21%
3	CHF 5,165,751	1.48%	156	1.41%
4	CHF 4,956,078	1.42%	146	1.32%
5	CHF 4,930,131	1.41%	159	1.44%
6	CHF 4,452,809	1.28%	135	1.22%
7	CHF 3,724,263	1.07%	123	1.11%
8	CHF 3,583,554	1.03%	85	0.77%
9	CHF 3,226,051	0.93%	77	0.69%
10	CHF 3,020,436	0.87%	96	0.87%
11	CHF 2,548,446	0.73%	102	0.92%
12	CHF 2,337,304	0.67%	75	0.68%
13	CHF 2,084,649	0.60%	52	0.47%
14	CHF 1,932,018	0.55%	64	0.58%
15	CHF 1,876,705	0.54%	49	0.44%
16	CHF 1,820,973	0.52%	60	0.54%
17	CHF 1,816,232	0.52%	61	0.55%
18	CHF 1,814,762	0.52%	47	0.42%
19	CHF 1,782,877	0.51%	51	0.46%
20	CHF 1,686,672	0.48%	34	0.31%
Total	CHF 64,205,722	18.42%	1,920	17.33%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan 2023

12. Concentration by dealer

Portfolio as of: 31.01.2023

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	13,231,441.13 CHF	4.23%	517	4.54%
2	10,829,647.93 CHF	3.47%	393	3.45%
3	10,001,661.53 CHF	3.20%	336	2.95%
4	9,742,466.10 CHF	3.12%	331	2.91%
5	9,603,757.62 CHF	3.07%	353	3.10%
6	9,557,458.21 CHF	3.06%	208	1.83%
7	9,298,817.84 CHF	2.98%	303	2.66%
8	8,872,234.40 CHF	2.84%	228	2.00%
9	8,457,761.09 CHF	2.71%	275	2.41%
10	5,846,921.05 CHF	1.87%	144	1.26%
11	4,950,929.72 CHF	1.58%	123	1.08%
12	4,856,157.52 CHF	1.55%	120	1.05%
13	4,744,754.86 CHF	1.52%	127	1.11%
14	4,324,498.23 CHF	1.38%	224	1.97%
15	4,048,645.69 CHF	1.30%	121	1.06%
16	3,947,793.13 CHF	1.26%	133	1.17%
17	3,765,074.40 CHF	1.20%	97	0.85%
18	3,693,067.81 CHF	1.18%	150	1.32%
19	3,524,726.02 CHF	1.13%	130	1.14%
20	3,359,269.28 CHF	1.07%	68	0.60%
Total	136,657,083.56 CHF	43.72%	4,381	38.45%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report**

Reporting Date 31/01/2023
Payment Date 20/02/2023
Monthly Period Jan-23

13. Geographical distribution

Initial Portfolio

Region	current aggregate lease balance in CHF	current aggregate lease balance in percent of		number of contracts	number of contracts in percent of	
		total	contracts		total	total
Aargau	CHF 25,427,936	7.29%		819	7.39%	
Appenzell Ausserr	CHF 1,798,641	0.52%		50	0.45%	
Appenzell Innerrhc	CHF 659,152	0.19%		21	0.19%	
Basel Land	CHF 11,636,777	3.34%		340	3.07%	
Basel Stadt	CHF 4,485,072	1.29%		134	1.21%	
Bern	CHF 35,149,411	10.08%		1,125	10.15%	
Fribourg	CHF 20,585,128	5.90%		677	6.11%	
Genf	CHF 15,786,005	4.53%		524	4.73%	
Glarus	CHF 1,648,340	0.47%		51	0.46%	
Graubünden	CHF 7,772,996	2.23%		230	2.08%	
Jura	CHF 4,319,990	1.24%		149	1.34%	
Luzern	CHF 11,766,895	3.38%		375	3.38%	
Neuchatel	CHF 7,898,349	2.27%		265	2.39%	
Nidwalden	CHF 1,775,162	0.51%		54	0.49%	
Obwalden	CHF 873,395	0.25%		26	0.23%	
Schaffhausen	CHF 2,133,150	0.61%		62	0.56%	
Schwyz	CHF 5,804,730	1.66%		173	1.56%	
Solothurn	CHF 9,807,397	2.81%		318	2.87%	
St. Gallen	CHF 14,317,144	4.11%		460	4.15%	
tessin	CHF 40,424,619	11.59%		1,367	12.34%	
Thurgau	CHF 9,646,642	2.77%		300	2.71%	
Uri	CHF 1,842,118	0.53%		67	0.60%	
Valais	CHF 13,226,224	3.79%		442	3.99%	
Vaud	CHF 39,695,584	11.39%		1,345	12.14%	
Zug	CHF 6,367,743	1.83%		166	1.50%	
Zürich	CHF 53,794,673	15.43%		1,540	13.90%	
Total	CHF 348,643,273	100.00%		11,080	100.00%	

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan-23

13. Geographical distribution

Portfolio as of: 31.01.2023

Region	current aggregate lease balance in CHF	current aggregate lease balance		number of contracts	number of contracts in percent of total
		in percent of total	in percent of total		
Aargau	48,630,414 CHF	7.63%		1,875	7.75%
Ausser-Rhoden	3,968,191 CHF	0.62%		120	0.50%
Basel Land	22,048,274 CHF	3.46%		816	3.37%
Basel Stadt	7,151,061 CHF	1.12%		246	1.02%
Bern	61,385,505 CHF	9.64%		2,394	9.89%
Fribourg	33,779,899 CHF	5.30%		1,394	5.76%
Geneve	26,043,614 CHF	4.09%		1,037	4.28%
Glarus	4,340,021 CHF	0.68%		150	0.62%
Graubünden	15,127,247 CHF	2.37%		530	2.19%
Inner-Rhoden	1,413,660 CHF	0.22%		42	0.17%
Jura	8,252,736 CHF	1.30%		295	1.22%
Luzern	22,738,875 CHF	3.57%		890	3.68%
Neuchatel	15,288,693 CHF	2.40%		609	2.52%
Nidwalden	2,993,617 CHF	0.47%		102	0.42%
Obwalden	2,956,298 CHF	0.46%		91	0.38%
Schaffhausen	5,035,881 CHF	0.79%		175	0.72%
Schwyz	12,663,653 CHF	1.99%		400	1.65%
Solothurn	16,931,022 CHF	2.66%		671	2.77%
St. Gallen	28,923,537 CHF	4.54%		1,081	4.47%
Thurgau	17,811,507 CHF	2.80%		671	2.77%
Ticino	70,295,468 CHF	11.04%		2,937	12.13%
Uri	2,974,680 CHF	0.47%		126	0.52%
Valais	30,768,586 CHF	4.83%		1,085	4.48%
Vaud	69,067,990 CHF	10.84%		2,794	11.54%
Zug	12,015,158 CHF	1.89%		358	1.48%
Zürich	94,353,844 CHF	14.81%		3,315	13.70%
Total	636,959,431.23 CHF	100.00%		24,204	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan 2023

14. Object type

Initial Portfolio

car type	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
new	CHF 273,511,954	78.45%	8,100	73.10%
used	CHF 75,131,319	21.55%	2,980	26.90%
Total	CHF 348,643,273	100.00%	11,080	100.00%

customer group	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
commercial	CHF 63,504,923	18.21%	1,820	16.43%
private	CHF 285,138,351	81.79%	9,260	83.57%
Total	CHF 348,643,273	100.00%	11,080	100.00%

Portfolio as of: 31.01.2023

car type	current aggregate lease balance	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
new	444,302,632.73 CHF	69.75%	15,432	63.76%
used	192,656,798.50 CHF	30.25%	8,772	36.24%
Total	636,959,431.23 CHF	100.00%	24,204	100.00%

customer group	current aggregate lease balance	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
commercial	132,607,491.73 CHF	20.82%	4,037	16.68%
private	504,351,939.50 CHF	79.18%	20,167	83.32%
Total	636,959,431.23 CHF	100.00%	24,204	100.00%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report**

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan 2023

15. Delinquencies

Initial Portfolio

days past due	current aggregate lease balance		number of contracts	current aggregate lease balance in percent of total	
	in CHF	in percent of total		contracts	percent of total
06-35	CHF 507,970	0.15%	17	0.15%	0.15%
36-65		0.00%		0.00%	0.00%
66-95		0.00%		0.00%	0.00%
> 95		0.00%		0.00%	0.00%
not overdue	CHF 348,135,303	99.85%	11,063	99.85%	99.85%
Total	CHF 348,643,273	100.00%	11,080	100.00%	100.00%

Portfolio as of: 31.01.2023

days past due	current aggregate lease balance		number of contracts	current aggregate lease balance in percent of total	
	in CHF	in percent of total		contracts	percent of total
06-35	17,342,188.11 CHF	2.72%	584	2.41%	2.41%
36-65		0.00%		0.00%	0.00%
66-95		0.00%		0.00%	0.00%
> 95		0.00%		0.00%	0.00%
not overdue	619,617,243.12 CHF	97.28%	23,620	97.59%	97.59%
Total	636,959,431.23 CHF	100.00%	24,204	100.00%	100.00%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report**

Reporting Date 31/01/2023
Payment Date 20/02/2023
Monthly Period Jan 2023

16. Seasoning

Initial Portfolio

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	0.00 CHF	0.00%	0	0.00%
> 06 - <= 12	CHF 113,897,718	30.81%	3,414	30.81%
> 12 - <= 24	CHF 175,407,543	49.79%	5,517	49.79%
> 24 - <= 36	CHF 50,626,563	17.32%	1,919	17.32%
> 36 - <= 42	CHF 8,329,584	1.96%	217	1.96%
> 42 - <= 48	CHF 381,866	0.12%	13	0.12%
> 48 - <= 53	CHF 0	0.00%	0	0.00%
> 53	CHF 0	0.00%	0	0.00%
Total	CHF 348,643,273	100.00%	11,080	100.00%

Portfolio as of: 31.01.2023

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	102,479,655.72 CHF	16.09%	2,241	9.26%
> 06 - <= 12	101,710,283.73 CHF	15.97%	3,137	12.96%
> 12 - <= 24	146,580,576.31 CHF	23.01%	5,625	23.24%
> 24 - <= 36	201,631,527.35 CHF	31.66%	8,309	34.33%
> 36 - <= 42	50,608,556.36 CHF	7.95%	2,795	11.55%
> 42 - <= 48	33,285,089.99 CHF	5.23%	2,052	8.48%
> 48 - <= 53	427,260.53 CHF	0.07%	30	0.12%
> 53	236,481.24 CHF	0.04%	15	0.06%
Total	636,959,431.23 CHF	100.00%	24,204	100.00%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report**

Reporting Date 31/01/2023
Payment Date 20/02/2023
Monthly Period Jan 2023

17. Remaining term

Initial Portfolio

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	CHF 26,200	0.01%	1	0.01%
> 06 - <= 12	CHF 10,329,372	2.96%	273	2.46%
> 12 - <= 24	CHF 53,364,300	15.31%	2,047	18.47%
> 24 - <= 36	CHF 137,270,120	39.37%	4,449	40.15%
> 36 - <= 42	CHF 138,373,374	39.69%	4,044	36.50%
> 42 - <= 48	CHF 2,693,207	0.77%	87	0.79%
> 48 - <= 53	CHF 6,234,185	1.79%	167	1.51%
> 53	CHF 352,516	0.10%	12	0.11%
Total	CHF 348,643,273	100.00%	11,080	100.00%

Portfolio as of: 31.01.2023

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	42,719,735.14 CHF	6.71%	2,843	11.75%
> 06 - <= 12	63,651,870.98 CHF	9.99%	3,574	14.77%
> 12 - <= 24	205,378,175.97 CHF	32.24%	8,543	35.30%
> 24 - <= 36	138,002,860.95 CHF	21.67%	4,870	20.12%
> 36 - <= 42	69,157,030.88 CHF	10.86%	1,918	7.92%
> 42 - <= 48	84,866,047.06 CHF	13.32%	1,724	7.12%
> 48 - <= 53	15,420,912.33 CHF	2.42%	347	1.43%
> 53	17,762,797.92 CHF	2.79%	385	1.59%
Total	636,959,431.23 CHF	100.00%	24,204	100.00%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report**

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan 2023

18. Original term

Initial Portfolio

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06		0.00%		0.00%
> 06 - <= 12		0.00%		0.00%
> 12 - <= 24	CHF 2,885,201	0.83%	118	1.06%
> 24 - <= 36	CHF 20,252,370	5.81%	756	6.82%
> 36 - <= 42	CHF 1,576,438	0.45%	65	0.59%
> 42 - <= 48	CHF 312,739,074	89.70%	9,800	88.45%
> 48 - <= 53	CHF 537,622	0.15%	21	0.19%
> 53	CHF 10,652,567	3.06%	320	2.89%
Total	CHF 348,643,273	100.00%	11,080	100.00%

Portfolio as of: 31.01.2023

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06		0.00%		0.00%
> 06 - <= 12	3,513,396.48 CHF	0.55%	238	0.98%
> 12 - <= 24	13,215,151.15 CHF	2.07%	927	3.83%
> 24 - <= 36	38,338,012.14 CHF	6.02%	1,839	7.60%
> 36 - <= 42	2,834,543.13 CHF	0.45%	152	0.63%
> 42 - <= 48	526,695,005.39 CHF	82.69%	19,615	81.04%
> 48 - <= 53	1,176,244.50 CHF	0.18%	62	0.26%
> 53	51,187,078.44 CHF	8.04%	1,371	5.66%
Total	636,959,431.23 CHF	100.00%	24,204	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan 2023

19. Vehicle type

Initial Portfolio

group	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Audi	CHF 123,171,681	35.33%	3,255	29.38%
Seat	CHF 38,089,320	10.93%	1,398	12.62%
VW	CHF 78,071,409	22.39%	2,946	26.59%
VW NF	CHF 56,576,336	16.23%	1,445	13.04%
Skoda	CHF 45,818,305	13.14%	1,822	16.44%
Fremdmarke	CHF 6,916,223	1.98%	214	1.93%
Total	CHF 348,643,273	100.00%	11,080	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Serviceing Report

Reporting Date	31/01/2023
Payment Date	20/02/2023
Monthly Period	Jan 2023

19. Vehicle type

Portfolio as of: 31.01.2023

group	current aggregate	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Audi	233,472,195.55 CHF	36.65%	6,574	27.16%
VW	146,692,789.25 CHF	23.03%	6,904	28.52%
VW NF	90,955,886.44 CHF	14.28%	2,707	11.18%
Skoda	77,779,086.74 CHF	12.21%	4,032	16.66%
Seat	67,059,354.73 CHF	10.53%	3,220	13.30%
Fremdmarke	21,000,118.52 CHF	3.30%	767	3.17%
Total	636,959,431.23 CHF	100.00%	24,204	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date	31/01/2023
Payment Date	20/02/2023
Monthly Period	Jan 2023

20. Residual value by vehicle type

Initial Portfolio

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	new	CHF 2,491,673	0.71%	167	CHF 111,460	0.05%
	used	CHF 6,264,398	1.80%	510	CHF 310,641	0.15%
10-20						
	new	CHF 1,276,527	0.37%	98	CHF 164,781	0.08%
	used	CHF 3,291,575	0.94%	271	CHF 437,885	0.21%
20-30						
	new	CHF 1,458,759	0.42%	65	CHF 379,622	0.18%
	used	CHF 2,392,696	0.69%	149	CHF 585,717	0.28%
30-40						
	new	CHF 5,062,605	1.45%	204	CHF 1,816,300	0.85%
	used	CHF 3,819,564	1.10%	209	CHF 1,351,497	0.64%
40-50						
	new	CHF 17,106,038	4.91%	571	CHF 7,765,790	3.65%
	used	CHF 5,853,700	1.68%	252	CHF 2,653,917	1.25%
50-60						
	new	CHF 57,859,975	16.60%	1,766	CHF 31,896,101	15.00%
	used	CHF 13,492,188	3.87%	481	CHF 7,363,535	3.46%
60-70						
	new	CHF 110,473,322	31.69%	3,235	CHF 71,709,464	33.72%
	used	CHF 20,659,127	5.93%	647	CHF 13,395,836	6.30%
70-80						
	new	CHF 65,863,946	18.89%	1,761	CHF 48,281,991	22.70%
	used	CHF 15,125,811	4.34%	385	CHF 11,110,291	5.22%
80-90						
	new	CHF 11,852,077	3.40%	232	CHF 9,762,333	4.59%
	used	CHF 4,033,071	1.16%	74	CHF 3,321,700	1.56%
>90						
	new	CHF 67,033	0.02%	1	CHF 59,000	0.03%
	used	CHF 199,189	0.06%	2	CHF 180,731	0.08%
Total		CHF 348,643,273	100.00%	11,080	CHF 212,658,591	100.00%

Portfolio as of: 31.01.2023

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	new	11,597,184.97 CHF	1.82%	370	519,751.32 CHF	0.12%
	used	14,582,454.28 CHF	2.29%	947	648,214.96 CHF	0.16%
10-20						
	new	3,664,608.12 CHF	0.58%	144	564,410.06 CHF	0.14%
	used	7,724,990.52 CHF	1.21%	685	1,176,608.80 CHF	0.28%
20-30						
	new	4,931,480.36 CHF	0.77%	145	1,296,054.87 CHF	0.31%
	used	10,650,612.32 CHF	1.67%	538	2,717,218.25 CHF	0.65%
30-40						
	new	10,114,653.29 CHF	1.59%	272	3,617,776.41 CHF	0.87%
	used	16,844,457.92 CHF	2.64%	613	6,044,029.18 CHF	1.45%
40-50						
	new	26,995,727.23 CHF	4.24%	665	12,456,280.77 CHF	2.99%
	used	25,424,531.88 CHF	3.99%	906	11,702,890.79 CHF	2.81%
50-60						
	new	58,168,336.14 CHF	9.13%	1,519	32,440,763.13 CHF	7.79%
	used	27,731,307.26 CHF	4.35%	976	15,480,699.76 CHF	3.72%
60-70						
	new	92,003,621.61 CHF	14.44%	3,072	61,051,789.23 CHF	14.65%
	used	23,947,391.48 CHF	3.76%	1,034	15,797,250.39 CHF	3.79%
70-80						
	new	121,812,388.67 CHF	19.12%	4,301	92,483,414.14 CHF	22.20%
	used	28,922,543.40 CHF	4.54%	1,238	22,205,322.70 CHF	5.33%
80-90						
	new	75,898,356.14 CHF	11.92%	3,137	65,297,080.10 CHF	15.67%
	used	22,012,008.94 CHF	3.46%	1,071	18,912,953.86 CHF	4.54%
>90						
	new	39,116,276.20 CHF	6.14%	1,807	37,956,756.69 CHF	9.11%
	used	14,816,500.50 CHF	2.33%	764	14,270,125.78 CHF	3.43%
Total		636,959,431.23 CHF	100.00%	24,204	416,639,391.19 CHF	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan 2023

20. Residual value by customer type

Initial Portfolio

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	commercial	CHF 2,772,722	0.80%	165	CHF 111,358	0.05%
	private	CHF 5,983,349	1.72%	512	CHF 310,743	0.15%
10-20						
	commercial	CHF 939,175	0.27%	74	CHF 120,131	0.06%
	private	CHF 3,628,927	1.04%	295	CHF 482,535	0.23%
20-30						
	commercial	CHF 1,437,605	0.41%	53	CHF 369,137	0.17%
	private	CHF 2,413,849	0.69%	161	CHF 596,203	0.28%
30-40						
	commercial	CHF 3,602,925	1.03%	125	CHF 1,277,528	0.60%
	private	CHF 5,279,244	1.51%	288	CHF 1,890,269	0.89%
40-50						
	commercial	CHF 7,077,850	2.03%	219	CHF 3,197,737	1.50%
	private	CHF 15,881,887	4.56%	604	CHF 7,221,970	3.40%
50-60						
	commercial	CHF 12,767,386	3.66%	344	CHF 6,979,364	3.28%
	private	CHF 58,584,778	16.80%	1,903	CHF 32,280,271	15.18%
60-70						
	commercial	CHF 17,663,774	5.07%	457	CHF 11,413,413	5.37%
	private	CHF 113,468,675	32.55%	3,425	CHF 73,691,886	34.65%
70-80						
	commercial	CHF 13,278,751	3.81%	310	CHF 9,739,360	4.58%
	private	CHF 67,711,006	19.42%	1,836	CHF 49,652,922	23.35%
80-90						
	commercial	CHF 3,861,087	1.11%	72	CHF 3,182,868	1.50%
	private	CHF 12,024,061	3.45%	234	CHF 9,901,165	4.66%
>90						
	commercial	CHF 103,648	0.03%	1	CHF 93,231	0.04%
	private	CHF 162,573	0.05%	2	CHF 146,500	0.07%
Total		CHF 348,643,273	100.00%	11,080	CHF 212,658,591	100.00%

Portfolio as of 31.01.2023

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	commercial	13,930,278.43 CHF	2.19%	497	506,048.38 CHF	0.12%
	private	12,249,360.82 CHF	1.92%	820	661,917.90 CHF	0.16%
10-20						
	commercial	3,896,405.80 CHF	0.61%	156	614,970.95 CHF	0.15%
	private	7,493,192.84 CHF	1.18%	673	1,126,047.91 CHF	0.27%
20-30						
	commercial	5,895,481.95 CHF	0.93%	171	1,505,588.27 CHF	0.36%
	private	9,686,610.73 CHF	1.52%	512	2,507,684.85 CHF	0.60%
30-40						
	commercial	11,376,803.86 CHF	1.79%	286	4,041,606.31 CHF	0.97%
	private	15,582,307.35 CHF	2.45%	599	5,620,199.28 CHF	1.35%
40-50						
	commercial	18,199,145.11 CHF	2.86%	453	8,326,439.20 CHF	2.00%
	private	34,221,114.00 CHF	5.37%	1,118	15,832,732.36 CHF	3.80%
50-60						
	commercial	22,331,163.28 CHF	3.51%	549	12,321,007.89 CHF	2.96%
	private	63,568,480.12 CHF	9.98%	1,946	35,600,455.00 CHF	8.54%
60-70						
	commercial	20,864,468.58 CHF	3.28%	617	13,667,004.14 CHF	3.28%
	private	95,086,544.51 CHF	14.93%	3,489	63,182,035.48 CHF	15.16%
70-80						
	commercial	18,539,054.07 CHF	2.91%	593	14,055,995.37 CHF	3.37%
	private	132,195,878.00 CHF	20.75%	4,946	100,632,741.47 CHF	24.15%
80-90						
	commercial	11,868,402.88 CHF	1.86%	456	10,247,739.23 CHF	2.46%
	private	86,041,962.20 CHF	13.51%	3,752	73,962,294.73 CHF	17.75%
>90						
	commercial	5,706,287.77 CHF	0.90%	259	5,632,876.60 CHF	1.35%
	private	48,226,488.93 CHF	7.57%	2,312	46,594,005.87 CHF	11.18%
Total		636,959,431.23 CHF	100.00%	24,204	416,639,391.19 CHF	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 31/01/2023
 Payment Date 20/02/2023
 Monthly Period Jan 2023

21. Amortisation

Initial Portfolio

Portfolio as of: 31.01.2023

period	principal balance in CHF	period	principal balance in CHF
1	345,518,826	1	633,711,492.31
2	340,956,330	2	615,040,093.68
3	336,393,477	3	596,071,759.30
4	331,800,268	4	578,075,355.72
5	327,206,703	5	560,200,277.39
6	322,602,781	6	544,705,253.21
7	317,720,352	7	528,836,569.32
8	312,537,669	8	510,846,304.84
9	306,655,988	9	492,431,632.53
10	300,684,020	10	472,638,944.72
11	294,330,410	11	457,914,801.17
12	288,034,353	12	442,987,395.87
13	282,720,848	13	428,638,490.76
14	276,937,690	14	417,227,409.84
15	271,480,769	15	400,597,977.17
16	265,573,109	16	378,243,295.74
17	258,643,493	17	363,975,738.61
18	250,946,544	18	353,346,026.27
19	242,531,414	19	333,688,180.45
20	234,658,966	20	306,744,630.79
21	227,661,287	21	276,918,194.00
22	221,360,636	22	252,318,944.55
23	214,067,311	23	234,818,571.88
24	205,826,050	24	220,132,370.69
25	197,384,276	25	201,086,425.45
26	187,219,471	26	186,683,999.17
27	179,108,143	27	175,643,224.52
28	171,472,533	28	164,897,383.10
29	164,058,047	29	155,911,439.44
30	159,849,147	30	148,199,792.11
31	151,468,246	31	141,281,355.98
32	137,689,224	32	134,778,370.29
33	131,068,099	33	127,282,011.05
34	126,488,971	34	118,205,610.43
35	111,805,510	35	109,446,762.69
36	90,722,594	36	101,335,661.37
37	64,939,178	37	92,731,110.49
38	44,760,146	38	84,069,135.84
39	31,424,488	39	76,910,112.61
40	21,589,719	40	68,683,845.94
41	7,050,855	41	61,220,827.15
42	5,020,979	42	54,018,155.38
43	4,865,040	43	47,122,324.21
44	4,716,309	44	41,974,564.44
45	4,521,132	45	31,773,183.80
46	4,112,221	46	20,894,592.24
47	3,749,486	47	15,381,312.86
48	3,144,734	48	13,935,846.75
49	2,485,634	49	12,190,243.40
50	1,813,621	50	10,819,683.63
51	1,095,579	51	9,106,771.28
52	565,337	52	7,596,633.67
53	138,311	53	5,973,553.64
		54	4,894,236.11
		55	3,733,619.80
		56	2,658,526.20
		57	1,434,379.07
		58	540,293.46
		59	0.00

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

22. Contact details

ALAG

Name Norman Meileck Head Treasury	Tel +41 (0)79 942 78 81	E-Mail norman.meileck@amag.ch
--	-----------------------------------	---

Trustee

TMF Investments SA	Tel +41 (0)44 5428 147	E-Mail capitalmarkets-ags@tmf-group.com
---------------------------	----------------------------------	---

Cash manager

TMF Services SA	Tel +41 (0)44 5428 147	E-Mail capitalmarkets-ags@tmf-group.com
------------------------	----------------------------------	---

AMAG Leasing Auto Covered Bond AG Monthly Investor/ Servicing Report

23. Glossary

The **Asset Coverage Test** is met on a specific Test Date with reference to the immediately preceding Cut-Off Date if the Adjusted Aggregate Lease Balance is greater than or equal to the aggregate Principal Amount Outstanding of all Series and Tranches of Auto Covered Bonds.

The **Adjusted Aggregate Lease Balance** means the amount calculated on each Test Date as of the immediately preceding Cut-Off Date which is equal to

$$A + B + C - (X+Z)$$

where,

A = the sum of, for all Transferred Lease Assets (excluding, where relevant, any Lease Assets due to be retransferred to the Assignor and including any Lease Assets due to be transferred to the Guarantor), the product of the Outstanding Balance of the Transferred Lease Asset, M, and the Asset Percentage, where:

(i) With reference to a Transferred Lease Asset, M is equal to the product of:

1. A delinquency factor which is equal to (a) 40 per cent. if the Transferred Lease Asset is a Defaulted Lease Asset, or (b) 100 per cent. otherwise;
2. An eligibility factor which is equal to 0 per cent. if a breach of any Lease Asset Representation and Warranty relating to the Transferred Lease Asset is continuing and has not been remedied or such Transferred Lease Asset is a Fraud Lease Asset or 100 per cent. otherwise; and
3. a substitution factor which is equal to 0 per cent. if a Substitution Event is continuing and the Transferred Lease Asset has not yet been retransferred to the Assignor or 100 per cent. otherwise.

(ii) The **Asset Percentage** means 79 per cent. or whichever other amount chosen by the Guarantor in its sole discretion. The Issuer may request the Guarantor to increase or decrease the Asset Percentage at any time. The Guarantor will accept any request for a decrease of the Asset Percentage and the Asset Percentage will be adjusted accordingly. The Guarantor will only accept any request for an increase of the Asset Percentage if the Rating Condition is met.

B = the total balance of cash and Authorised Investments standing to the credit of the Guarantor Bank Accounts.

C = the par balance of any Substitute Assets standing to the credit of the Guarantor Bank Accounts.

X = the maximum amount under Separate Maintenance and Service Agreements that in the reasonable opinion of the Issuer could be subject to set-off by the Lessees.

Z = the **Auto Covered Bond Weighted Average Life** multiplied by the Aggregate Principal Amount Outstanding of the Auto Covered Bonds multiplied by the **Negative Interest Charge**, provided that if the weighted average remaining maturity of all Auto Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.

Cut-Off Date means the last day of each calendar month.

Outstanding Balance means in relation to a Lease Asset as of any date of determination, the sum of the following: (i) the aggregate of all principal elements (but not, for the avoidance of doubt, interest and VAT elements) of future Monthly Instalments accruing under the related Lease Agreement after the relevant date, (ii) the principal element, the interest element and the VAT element of any open Monthly Instalment (i.e., a Monthly Instalment billed but not paid as of the relevant date), (iii) the amount of the relevant Dealer Repurchase Price relating to the related Leased Vehicle and (iv) any other fees and late interest (other than those referred to in sub-paragraph (ii) above and other than any Late Charge Receivables) accrued and billed (including VAT thereon, if any) under the related Lease Agreement, but unpaid as of the relevant date.

Negative Interest Charge is equal to 0.75 per cent. or such other figure selected at the option of the Guarantor from time to time subject to the Ratings Condition being met.

Remaining Term means, with respect to an Auto Covered Bond and as of a Cut-Off Date, the difference in years, between the Cut-Off Date and the Maturity Date of the Auto Covered Bond. If such Covered Bond is a Pass-Through Auto Covered Bond, the Remaining Term shall be zero.

The **Interest Coverage Test** will be met on a specific Test Date with reference to the immediately preceding Cut-Off Date if:

$$A \geq B$$

where

A = the aggregate amount of income receipts expected to be received in respect of the Transferred Lease Assets and interest expected to be received in respect of any Substitute Assets in the Cover Pool (excluding, where relevant, any Lease Assets or Substitute Assets due to be retransferred to the Assignor and including any Lease Assets or Substitute Assets due to be transferred to the Guarantor), in the period from and including the previous Cut-off Date to the date which falls 12 months after such Cut-off Date, net of the costs and expenses to be paid by the Guarantor during that same period assuming 0 per cent. prepayments, 0 per cent. defaults; and

B = the interest amount due by the Issuer under the Auto Covered Bonds then outstanding for the 12-month period, taking into account any hedging arrangements entered into in relation to the transaction.

The **Amortisation Test** will be met on a specific Test Date with reference to the immediately preceding Cut-Off Date if the Amortisation Adjusted Aggregate Lease Balance is greater than or equal to the aggregate Principal Amount Outstanding of all Auto Covered Bonds.

The **Amortisation Adjusted Aggregate Lease Balance** means the amount calculated on each Test Date as of the immediately preceding Cut-Off Date which is equal to:

$$A + B + C - Z$$

where,

A = the sum, for all Transferred Lease Assets, of the product of the Outstanding Balance of the Transferred Lease Asset, and N, where:

With reference to a Transferred Lease Asset, N is equal to the product of:

1. A delinquency factor which is equal to (a) 80 per cent. if the Transferred Lease Asset is a Defaulted Lease Asset, or (b) 100 per cent. otherwise.
2. An eligibility factor which is equal to 0 per cent. if a breach of any Lease Asset Representation and Warranty relating to the Transferred Lease Asset is continuing and has not been remedied or such Transferred Lease Asset is a Fraud Lease Asset or 100 per cent. otherwise.

B = the total balance of cash and Authorised Investments standing to the credit of the Guarantor Bank Accounts.

C = the par balance of Substitute Assets standing to the credit of the Guarantor Bank Accounts.

Z = the **Auto Covered Bond Weighted Average Life** multiplied by the Aggregate Principal Amount Outstanding of the Auto Covered Bonds multiplied by the **Negative Interest Charge**, provided that if the weighted average remaining maturity of all Auto Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.