

## AMAG Leasing Auto Covered Bond AG Monthly Investor Report

Reporting Date	11/30/2023
Payment Date	12/18/2023
Monthly Period	Nov 2023

14

### Index

- 1 Auto Covered Bonds Outstanding
- 2 Guarantor Bank Accounts
- 3 Priority of Payments
- 4 Tests
- 5 Transaction costs
- 6 Ratings
- 7 Portfolio information
- 8 Portfolio Performance data
- 9 Original aggregate lease balance
- 10 Current aggregate lease balance
- 11 Concentration by lessee
- 12 Concentration by dealer
- 13 Geographical distribution
- 14 Object type
- 15 Delinquencies
- 16 Seasoning
- 17 Remaining term
- 18 Original term
- 19 Vehicle type
- 20 Residual value
- 20 Residual value by vehicle type
- 21 Amortisation
- 22 Contact details
- 23 Glossary

**AMAG Leasing Auto Covered Bond AG  
Monthly Investor Report**

Reporting Date	11/30/2023
Payment Date	12/18/2023
Monthly Period	Nov 2023

**1. Auto Covered Bonds Outstanding**

<b>1. Detail</b>				
Series / ISIN	Maturity	Next Payment Date	Coupon	Notional Outstanding
2021-1 / CH1141700521	18-Feb-25	Not applicable	0.00%	260,000,000
2022-1 / CH120636756	6-Feb-26	6-Feb-23	2.25%	130,000,000
2023-1/ CH1290222533	22-Nov-27	22-Nov-24	2.20%	175,000,000
2023-2/ CH1290222541	22-Nov-30	22-Nov-24	2.40%	135,000,000
<b>Total</b>				<b>700,000,000</b>

Series	Interest		Principal	
	Current Period	Previous Period	Current Period	Previous Period
<b>Total</b>				

<b>3. Overcollateralisation</b>				
	Initial period		Current period	
Auto Covered Bonds	34.09%		40.06%	

**AMAG Leasing Auto Covered Bond AG  
Monthly Investor Report**

Reporting Date	11/30/2023
Payment Date	12/18/2023
Monthly Period	Nov 2023

**2. Guarantor Bank Accounts**

<b>Liquidity Reserve Fund Ledger</b>		<b>in CHF</b>
Liquidity Reserve Fund Required Amount		
(a) ACB interest and senior expenses due on next 3 Payment Dates	20,375.00	
(b) Accrued ACB interest since last Payment Date	-	
Amount standing to the credit of the Liquidity Reserve Fund Ledger	157,398.93	
Payment due from the Subordinated Lender		
Liquidity Reserve Fund Excess Amount	137,023.93	

<b>Prescribed Cash Limit</b>		<b>in CHF</b>
Lease Assets balance	980,427,787.33	
Substitute Assets balance	-	
Cash balance	392,398.93	
Minimum Value of Transferred Lease Assets	922,894,070.65	
Prescribed Cash Limit Ratio	-6.19%	

<b>General Bank Account</b>		<b>in CHF</b>
Amount standing to the credit of the General Ledger	235,000.00	
Amount standing to the credit of the Guarantor Profit Ledger	-	
Amount standing to the credit of the Liquidity Reserve Fund Ledger	157,398.93	
<b>Total</b>		

<b>General Custody Account</b>		<b>in CHF</b>
Amount standing to the credit of the General Investments Ledger	-	

<b>Cover Pool Bank Account</b>		<b>in CHF</b>
Amount standing to the credit of the Cover Pool General Ledger	-	
Amount standing to the credit of the VAT Ledger	-	
<b>Total</b>		

<b>Cover Pool Custody Account</b>		<b>in CHF</b>
Amount standing to the credit of the Cover Pool Investments Ledger	-	

**AMAG Leasing Auto Covered Bond AG  
Monthly Investor Report**

Reporting Date	11/30/2023
Payment Date	12/18/2023
Monthly Period	Nov 2023

**3. Priority of Payments**

**Priority of Payments**

	<i>Current Period</i>	<i>Previous Period</i>
1 Payments to the Tax Authority and other Creditors	-	-
2 Payments to the Trustee	-	-
3 Payments to the Principal Paying Agent	-	-
4 Pay Senior Expenses *	-	-
5 Liquidity Reserve Fund	-	-
6 Collateral Differential	-	-
7 Other payments under the Transaction Documents	-	-
8 Guarantor Profit	-	-
9 Guarantor Profit Ledger	-	-
10 Liquidity Reserve Fund Excess Amount to the Subordinated Loan Provider	-	-
11 General Bank Account	21,006.00	-
	21,006.00	-

\* Cash Manager, Account Bank, Corporate Services Provider, Replacement Servicer, Asset Monitor, Administration Services Provider, Servicing Facilitator

**AMAG Leasing Auto Covered Bond AG  
Cover Pool Report**

Reporting Date	11/30/2023
Payment Date	12/18/2023
Monthly Period	Nov 2023

**4. Tests**

**Asset Coverage Test**

<u>Adjusted Aggregate Lease Balance</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
A	754,929,396.24	773,766,226.29	
B	392,398.93	413,404.93	
C	0.00	0.00	
X	0.00	0.00	
Z	11,020,833.33	3,087,500.00	
A + B + C - (X + Z)	744,300,961.84	771,092,131.22	
Auto Covered Bonds Outstanding	390,000,000.00	390,000,000.00	<b>No</b>
Asset Percentage Used	77%	79%	
Net transfer of Substitute Assets since the Cut-Off Date	0.00	0.00	
Minimum Value of Transferred Lease Assets	922,894,070.65	497,074,803.89	

**Interest Coverage Test**

<u>Cover Pool Revenues</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
Expected interest income (next 12 months)	30,139,894.94	29,802,587.72	
Expected expenses (next 12 months)	92,500.00	90,500.00	
A	30,047,394.94	29,712,087.72	
Auto Covered Bond Interest Due			
B	0.00	0.00	<b>No</b>

**Amortisation Test (Not Applicable)**

<u>Amortisation Adjusted Aggregate Lease Balance</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
A	980,427,787.33	979,450,919.36	
B	392,398.93	413,404.93	
C	0.00	0.00	
Z	11,020,833.33	3,087,500.00	
A + B + C - Z	969,799,352.93	976,776,824.29	
Auto Covered Bonds Outstanding	390,000,000.00	390,000,000.00	<b>No</b>

**AMAG Leasing Auto Covered Bond AG  
Monthly Investor Report**

Reporting Date 11/30/2023  
Payment Date 12/18/2023  
Monthly Period Nov 2023

**5. Transaction costs**

<b>Senior Expenses</b>	<b>Current period</b>	<b>Previous period</b>
Trustee	-	-
Paying agent	-	-
Cash manager	-	-
Account Bank	-	-
Corporate Servicer	-	-
Replacement Servicer	-	-
Asset Monitor	-	-
Administration Services Provider	-	-
Servicing Facilitator	-	-
[Other]	21,006.00	-

**AMAG Leasing Auto Covered Bond AG  
Monthly Investor Report**

Reporting Date	11/30/2023
Payment Date	12/18/2023
Monthly Period	Nov 2023

**6. Ratings**

		Fitch
<b>Notes - current ratings</b>	Auto Covered Bonds	<b>AAA</b>

			Fitch
<b>Transaction Parties - current ratings</b>			
<b>Issuer Account Bank</b>	Zürcher Kantonalbank	long term	<b>AAA</b>
		short term	<b>F1+</b>

			Fitch
<b>Transaction Parties - minimum ratings</b>			
<b>Issuer Account Bank</b>	Zürcher Kantonalbank	long term	<b>A</b>
		short term	<b>F1</b>

**AMAG Leasing Auto Covered Bond AG  
Monthly Investor Report**

Reporting Date 11/30/2023  
Payment Date 12/18/2023  
Monthly Period Nov 2023

**7. Portfolio information**

**FUNDS COLLECTED DURING THE IMMEDIATELY PRECEDING THE MONTHLY COLLECTION PERIOD**

	current period	previous period
Beginning of period in CHF	979,450,919.36	638,385,875.60
Scheduled principal payments	19,253,478.48	13,119,012.04
Prepayment principal	8,449,531.23	9,388,853.91
Early terminations amounts	0.00	0.00
Other principal payments (if any)	0.00	0.00
<b>Total principal payments</b>	<b>27,703,009.71</b>	<b>22,507,865.95</b>
Retransferred lease assets	5,017,297.27	4,470,383.00
Defaults net charge-offs	0.00	0.00
Additional lease assets transferred	33,697,174.95	368,043,292.71
<b>End of Period in CHF</b>	<b>980,427,787.33</b>	<b>979,450,919.36</b>

**NON-PRINCIPAL RECEIPTS FROM PERFORMING OR IN ARREARS AUTO RECEIVABLES**

	current period	previous period
Contractual Interest from instalments	1,834,118.01	1,143,066.43
Other interest collections ((including prepaid interest) + overdue interest + fees (excl pre-payment penalties)	899,639.57	569,362.64
Prepayment penalties received (if any)	0.00	0.00
<b>Total non principal collections (interest)</b>	<b>2,733,757.58</b>	<b>1,712,429.07</b>

	current period	previous period
Number of retransferred lease assets (not Defaulted)	136	119
Aggregate balance of retransferred lease assets (not Defaulted)	5,017,297.27	4,470,383.00
Subject to servicing agreement, number of retransferred lease assets (Defaulted)	0	0
Subject to servicing agreement, aggregate lease balance of retransferred lease assets (Defaulted)	0.00	0.00

**Portfolio Statistics I**

	Aggregate lease balance	Percentage of aggregate lease balance
Top Lessee	445,417	0.05%
Top 10 Lessees	2,838,717	0.29%
Top (non-AMAG Group) Dealer	19,469,405	1.99%
Used Vehicles	305,784,142	31.19%
Commercial Customers	217,204,823	22.15%
Used Vehicles and Commercial Customers	63,788,312	6.51%
Light Commercial Vehicles	131,707,413	13.43%
Dealer Repurchase Price (Residual Value)	633,024,508	64.57%
Non-AMAG Branded Vehicles	25,115,396	2.56%

**Portfolio Statistics II**

	weighted average of portfolio
Weighted Average Yield	3.61%

**AMAG Leasing Auto Covered Bond AG  
Monthly Investor Report**

Reporting Date 11/30/2023  
Payment Date 12/18/2023  
Monthly Period Nov-23

**8. Portfolio Performance Data  
(Delinquency Ratio,  
Cumulative Net Default Ratio and Loss  
Ratio)**

End of collection period	Number of Leases Assets in Delinquent Status (but not Default) in the collection period	Aggregate Lease Balance of Delinquent Lease Assets	Delinquency Ratio i) balance Delinquent Lease Assets divided by ii) Collateral Portfolio	Number of defaulted lease assets in the collection period	Defaulted amount in collection period	Aggregate defaulted amount since initial cut-off-date/issue date	Transferred amount of new lease assets	Aggregate amount of defaulted transferred lease assets	Cumulative Default Ratio	Recovery amount in collection period	Cumulative recovery amount	Cumulative recovery rate	Cumulative Net Default Ratio	Portfolio losses during the previous collection period	Cumulative portfolio losses since initial cut off date
1	16	444,271.43 CHF	0.07%	0	- CHF	- CHF	7,725,518.89 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
2	183	6,136,127.04 CHF	1.76%	0	- CHF	- CHF	10,000,125.69 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
3	239	7,985,446.84 CHF	2.30%	0	- CHF	- CHF	8,330,282.48 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
4	200	7,624,761.15 CHF	2.19%	0	- CHF	- CHF	8,683,606.14 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
5	211	7,829,910.06 CHF	2.24%	0	- CHF	- CHF	11,620,578.52 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
6	226	7,814,179.92 CHF	2.24%	0	- CHF	- CHF	8,621,114.60 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
7	229	8,568,514.99 CHF	2.46%	0	- CHF	- CHF	9,272,001.45 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
8	237	8,304,866.16 CHF	2.08%	0	- CHF	- CHF	11,217,224.64 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
9	291	9,765,446.04 CHF	2.56%	0	- CHF	- CHF	10,001,474.52 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
10	399	14,486,981.18 CHF	3.51%	0	- CHF	- CHF	10,239,981.39 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
11	234	8,241,109.20 CHF	2.06%	0	- CHF	- CHF	11,066,466.55 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
12	1026	27,717,837.93 CHF	4.19%	0	- CHF	- CHF	301,931,269.80 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
13	892	23,315,054.69 CHF	3.66%	0	- CHF	- CHF	20,503,779.33 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
14	674	18,438,008.88 CHF	2.77%	0	- CHF	- CHF	24,375,950.76 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
15	584	17,342,188.11 CHF	2.72%	0	- CHF	- CHF	19,883,205.39 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
16	546	16,213,850.68 CHF	2.26%	0	- CHF	- CHF	17,335,627.09 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
17	509	15,421,855.89 CHF	2.12%	0	- CHF	- CHF	23,741,859.15 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
18	619	19,352,499.02 CHF	2.62%	0	- CHF	- CHF	25,165,231.19 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
19	598	19,461,233.57 CHF	2.59%	0	- CHF	- CHF	23,623,546.23 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
20	484	16,299,683.20 CHF	2.13%	0	- CHF	- CHF	25,015,572.02 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
21	501	16,652,991.24 CHF	2.23%	0	- CHF	- CHF	30,241,954.34 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
22	537	18,462,832.86 CHF	2.89%	0	- CHF	- CHF	22,280,265.42 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
23	528	18,517,595.31 CHF	2.90%	0	- CHF	- CHF	22,280,265.42 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
24	907	28,617,235.24 CHF	2.92%	0	- CHF	- CHF	368,043,292.71 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
25	790	26,559,092.36 CHF	2.71%	0	- CHF	- CHF	33,697,174.95 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/ Servicing Report**

**9. Original aggregate lease balance**

Reporting Date	11/30/2023
Payment Date	12/18/2023
Monthly Period	Nov-23

Initial Portfolio

group in CHF	original aggregate lease balance in CHF	original aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0.00%		0.00%
5000-10000		0.00%		0.00%
10000-15000	CHF 5,849,621	1.37%	446	4.03%
15000-20000	CHF 13,307,969	3.11%	749	6.76%
20000-25000	CHF 28,631,491	6.70%	1,264	11.41%
25000-30000	CHF 44,233,962	10.35%	1,604	14.48%
30000-35000	CHF 45,570,920	10.66%	1,405	12.68%
35000-40000	CHF 51,269,509	12.00%	1,368	12.35%
40000-45000	CHF 53,583,778	12.54%	1,264	11.41%
45000-50000	CHF 38,241,468	8.95%	809	7.30%
50000-55000	CHF 28,435,703	6.65%	543	4.90%
55000-60000	CHF 21,755,932	5.09%	379	3.42%
>60000	CHF 96,430,905	22.57%	1,249	11.27%
<b>Total</b>	<b>CHF 427,311,259</b>	<b>100.00%</b>	<b>11,080</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG  
Monthly Investor/Servicing Report**

Reporting Date 11/30/2023  
 Payment Date 12/18/2023  
 Monthly Period Nov-23

**9. Original aggregate lease balance**

Portfolio as of: 30.11.2023

group in CHF	original aggregate lease balance in CHF	original aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0.00%		0.00%
5000-10000	3,179,263.13 CHF	0.25%	374	1.10%
10000-15000	24,207,960.32 CHF	1.89%	1884	5.55%
15000-20000	56,804,515.61 CHF	4.43%	3225	9.50%
20000-25000	89,737,051.80 CHF	6.99%	3975	11.71%
25000-30000	118,412,305.73 CHF	9.23%	4311	12.70%
30000-35000	125,523,343.01 CHF	9.78%	3868	11.39%
35000-40000	136,482,978.02 CHF	10.64%	3646	10.74%
40000-45000	126,373,038.07 CHF	9.85%	2981	8.78%
45000-50000	116,178,697.68 CHF	9.05%	2455	7.23%
50000-55000	97,329,240.01 CHF	7.59%	1859	5.48%
55000-60000	77,339,413.87 CHF	6.03%	1349	3.97%
>60000	311,558,865.08 CHF	24.28%	4024	11.85%
<b>Total</b>	<b>1,283,126,672.33 CHF</b>	<b>100.00%</b>	<b>33,951</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG  
Monthly Investor/Servicing Report**

**10. Current aggregate lease balance**

Reporting Date	11/30/2023
Payment Date	12/18/2023
Monthly Period	Nov-23

Initial Portfolio

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0.00%		0.00%
5000-10000	CHF 5,287,187	1.52%	590	5.32%
10000-15000	CHF 8,706,199	2.50%	691	6.24%
15000-20000	CHF 21,883,740	6.28%	1,225	11.06%
20000-25000	CHF 40,765,783	11.69%	1,808	16.32%
25000-30000	CHF 43,175,874	12.38%	1,575	14.21%
30000-35000	CHF 41,604,634	11.93%	1,280	11.55%
35000-40000	CHF 45,518,429	13.06%	1,214	10.96%
40000-45000	CHF 40,359,504	11.58%	956	8.63%
45000-50000	CHF 27,570,383	7.91%	583	5.26%
50000-55000	CHF 18,458,946	5.29%	353	3.19%
55000-60000	CHF 17,314,310	4.97%	301	2.72%
>60000	CHF 37,998,284	10.90%	504	4.55%
<b>Total</b>	<b>CHF 348,643,273</b>	<b>100.00%</b>	<b>11,080</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/Servicing Report**

Reporting Date 11/30/2023  
 Payment Date 12/18/2023  
 Monthly Period Nov-23

**10. Current aggregate lease balance**

Portfolio as of: 30.11.2023

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000	2,720,336.73 CHF	0.28%	1373	4.10%
5000-10000	18,616,357.64 CHF	1.95%	2437	7.27%
10000-15000	48,464,903.43 CHF	5.08%	3837	11.45%
15000-20000	80,045,693.92 CHF	8.39%	4574	13.65%
20000-25000	101,420,081.19 CHF	10.62%	4525	13.50%
25000-30000	112,233,711.46 CHF	11.76%	4089	12.20%
30000-35000	105,078,508.06 CHF	11.01%	3246	9.69%
35000-40000	86,671,641.09 CHF	9.08%	2313	6.90%
40000-45000	76,859,795.94 CHF	8.05%	1812	5.41%
45000-50000	65,770,451.35 CHF	6.89%	1389	4.14%
50000-55000	56,727,796.62 CHF	5.94%	1082	3.23%
55000-60000	45,892,044.95 CHF	4.81%	799	2.38%
>60000	154,043,440.08 CHF	16.14%	2036	6.08%
<b>Total</b>	<b>954,544,762.46 CHF</b>	<b>100.00%</b>	<b>33512</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/Servicing Report**

Reporting Date 11/30/2023  
 Payment Date 12/18/2023  
 Monthly Period Nov 2023

**11. Concentration by lessee**

Initial Portfolio

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	CHF 186,713	0.05%	1	0.01%
2	CHF 174,660	0.05%	1	0.01%
3	CHF 162,432	0.05%	1	0.01%
4	CHF 161,939	0.05%	1	0.01%
5	CHF 161,686	0.05%	2	0.02%
6	CHF 158,290	0.05%	2	0.02%
7	CHF 143,767	0.04%	1	0.01%
8	CHF 143,014	0.04%	2	0.02%
9	CHF 140,243	0.04%	3	0.03%
10	CHF 139,504	0.04%	1	0.01%
11	CHF 135,213	0.04%	1	0.01%
12	CHF 132,952	0.04%	1	0.01%
13	CHF 132,945	0.04%	1	0.01%
14	CHF 131,483	0.04%	1	0.01%
15	CHF 131,239	0.04%	2	0.02%
16	CHF 131,081	0.04%	1	0.01%
17	CHF 130,552	0.04%	1	0.01%
18	CHF 129,643	0.04%	1	0.01%
19	CHF 128,802	0.04%	1	0.01%
20	CHF 128,782	0.04%	1	0.01%
<b>Total</b>	<b>CHF 2,884,939</b>	<b>0.83%</b>	<b>26</b>	<b>0.23%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/Service Report**

**11. Concentration by lessee**

Reporting Date	11/30/2023
Payment Date	12/18/2023
Monthly Period	Nov 2023

Portfolio as of: 30.11.2023

group in CHF	current aggregate	current	number of	number of
1	445,416.81 CHF	0.05%	16	0.05%
2	303,713.26 CHF	0.03%	6	0.02%
3	291,013.95 CHF	0.03%	2	0.01%
4	284,544.83 CHF	0.03%	5	0.01%
5	268,364.08 CHF	0.03%	5	0.01%
6	267,504.74 CHF	0.03%	2	0.01%
7	264,207.72 CHF	0.03%	2	0.01%
8	253,025.21 CHF	0.03%	6	0.02%
9	230,770.02 CHF	0.02%	2	0.01%
10	230,156.55 CHF	0.02%	2	0.01%
11	221,902.24 CHF	0.02%	4	0.01%
12	218,877.20 CHF	0.02%	9	0.03%
13	216,084.96 CHF	0.02%	4	0.01%
14	214,100.97 CHF	0.02%	3	0.01%
15	210,786.31 CHF	0.02%	2	0.01%
16	210,604.03 CHF	0.02%	6	0.02%
17	208,202.40 CHF	0.02%	5	0.01%
18	206,427.66 CHF	0.02%	2	0.01%
19	202,734.41 CHF	0.02%	7	0.02%
20	201,268.01 CHF	0.02%	3	0.01%
<b>Total</b>	<b>4,949,705.36 CHF</b>	<b>0.50%</b>	<b>93</b>	<b>0.27%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/ Servicing Report**

Reporting Date 11/30/2023  
 Payment Date 12/18/2023  
 Monthly Period Nov 2023

**12. Concentration by dealer**

Initial Portfolio

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	CHF 6,203,211	1.78%	214	1.93%
2	CHF 5,242,799	1.50%	134	1.21%
3	CHF 5,165,751	1.48%	156	1.41%
4	CHF 4,956,078	1.42%	146	1.32%
5	CHF 4,930,131	1.41%	159	1.44%
6	CHF 4,452,809	1.28%	135	1.22%
7	CHF 3,724,263	1.07%	123	1.11%
8	CHF 3,583,554	1.03%	85	0.77%
9	CHF 3,226,051	0.93%	77	0.69%
10	CHF 3,020,436	0.87%	96	0.87%
11	CHF 2,548,446	0.73%	102	0.92%
12	CHF 2,337,304	0.67%	75	0.68%
13	CHF 2,084,649	0.60%	52	0.47%
14	CHF 1,932,018	0.55%	64	0.58%
15	CHF 1,876,705	0.54%	49	0.44%
16	CHF 1,820,973	0.52%	60	0.54%
17	CHF 1,816,232	0.52%	61	0.55%
18	CHF 1,814,762	0.52%	47	0.42%
19	CHF 1,762,877	0.51%	51	0.46%
20	CHF 1,666,672	0.48%	34	0.31%
<b>Total</b>	<b>CHF 64,205,722</b>	<b>18.42%</b>	<b>1,920</b>	<b>17.33%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/ Servicing Report**

Reporting Date 11/30/2023  
 Payment Date 12/18/2023  
 Monthly Period Nov 2023

**12. Concentration by dealer**

Portfolio as of: 30.11.2023

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	19,469,404.88 CHF	3.90%	715	4.23%
2	16,098,503.20 CHF	3.23%	498	2.94%
3	16,052,128.84 CHF	3.22%	543	3.21%
4	15,759,289.24 CHF	3.16%	380	2.25%
5	15,625,788.33 CHF	3.13%	493	2.91%
6	15,009,026.44 CHF	3.01%	455	2.69%
7	14,395,069.26 CHF	2.88%	475	2.81%
8	14,120,137.95 CHF	2.83%	313	1.85%
9	13,769,150.02 CHF	2.76%	421	2.49%
10	9,614,415.77 CHF	1.93%	238	1.41%
11	9,057,194.45 CHF	1.81%	221	1.31%
12	8,382,652.85 CHF	1.68%	181	1.07%
13	7,495,261.60 CHF	1.50%	189	1.12%
14	7,202,162.12 CHF	1.44%	191	1.13%
15	7,169,451.70 CHF	1.44%	314	1.86%
16	6,403,394.22 CHF	1.28%	236	1.40%
17	6,272,228.94 CHF	1.26%	228	1.35%
18	6,195,991.91 CHF	1.24%	172	1.02%
19	6,189,405.37 CHF	1.24%	149	0.88%
20	5,232,391.05 CHF	1.05%	182	1.08%
<b>Total</b>	<b>219,513,048.14 CHF</b>	<b>43.99%</b>	<b>6,594</b>	<b>38.98%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/ Servicing Report**

Reporting Date 11/30/2023  
 Payment Date 12/18/2023  
 Monthly Period Nov-23

**13. Geographical distribution**

Initial Portfolio

Region	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Aargau	CHF 25,427,936	7.29%	819	7.39%
Appenzell Ausserri	CHF 1,798,641	0.52%	50	0.45%
Appenzell Innerrho	CHF 659,152	0.19%	21	0.19%
Basel Land	CHF 11,636,777	3.34%	340	3.07%
Basel Stadt	CHF 4,485,072	1.29%	134	1.21%
Bern	CHF 35,149,411	10.08%	1,125	10.15%
Fribourg	CHF 20,585,128	5.90%	677	6.11%
Genf	CHF 15,786,005	4.53%	524	4.73%
Glarus	CHF 1,648,340	0.47%	51	0.46%
Graubünden	CHF 7,772,996	2.23%	230	2.08%
Jura	CHF 4,319,990	1.24%	149	1.34%
Luzern	CHF 11,766,895	3.38%	375	3.38%
Neuchatel	CHF 7,898,349	2.27%	265	2.39%
Nidwalden	CHF 1,775,162	0.51%	54	0.49%
Obwalden	CHF 873,395	0.25%	26	0.23%
Schaffhausen	CHF 2,133,150	0.61%	62	0.56%
Schwyz	CHF 5,804,730	1.66%	173	1.56%
Solothurn	CHF 9,807,397	2.81%	318	2.87%
St. Gallen	CHF 14,317,144	4.11%	460	4.15%
tessin	CHF 40,424,619	11.59%	1,367	12.34%
Thurgau	CHF 9,646,642	2.77%	300	2.71%
Uri	CHF 1,842,118	0.53%	67	0.60%
Valais	CHF 13,226,224	3.79%	442	3.99%
Vaud	CHF 39,695,584	11.39%	1,345	12.14%
Zug	CHF 6,367,743	1.83%	166	1.50%
Zürich	CHF 53,794,673	15.43%	1,540	13.90%
<b>Total</b>	<b>CHF 348,643,273</b>	<b>100.00%</b>	<b>11,080</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/Servicing Report**

Reporting Date 11/30/2023  
 Payment Date 12/18/2023  
 Monthly Period Nov-23

**13. Geographical distribution**

Portfolio as of: 30.11.2023

Region	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Aargau	76,911,756.44 CHF	7.84%	2677	7.88%
Ausser-Rhoden	5,741,931.27 CHF	0.59%	172	0.51%
Basel Land	34,169,185.57 CHF	3.49%	1159	3.41%
Basel Stadt	10,290,340.19 CHF	1.05%	334	0.98%
Bern	94,532,022.40 CHF	9.64%	3367	9.92%
Fribourg	51,138,253.98 CHF	5.22%	1914	5.64%
Geneve	39,132,460.83 CHF	3.99%	1418	4.18%
Glarus	5,938,123.59 CHF	0.61%	207	0.61%
Graubünden	23,667,044.09 CHF	2.41%	765	2.25%
Inner-Rhoden	2,108,291.94 CHF	0.22%	63	0.19%
Jura	12,402,283.87 CHF	1.26%	421	1.24%
Luzern	37,222,238.63 CHF	3.80%	1276	3.76%
Neuchatel	23,241,698.52 CHF	2.37%	839	2.47%
Nidwalden	4,882,902.30 CHF	0.50%	144	0.42%
Obwalden	4,404,679.42 CHF	0.45%	137	0.40%
Schaffhausen	7,872,994.88 CHF	0.80%	264	0.78%
Schwyz	20,269,100.59 CHF	2.07%	613	1.81%
Solothurn	29,032,150.53 CHF	2.96%	1020	3.00%
St. Gallen	47,180,640.29 CHF	4.81%	1612	4.75%
Thurgau	28,117,388.13 CHF	2.87%	995	2.93%
Ticino	101,080,000.88 CHF	10.31%	3856	11.36%
Uri	4,511,280.90 CHF	0.46%	159	0.47%
Valais	50,517,821.89 CHF	5.15%	1669	4.92%
Vaud	103,434,515.06 CHF	10.55%	3773	11.11%
Zug	19,088,967.98 CHF	1.95%	525	1.55%
Zürich	143,539,713.16 CHF	14.64%	4572	13.47%
<b>Total</b>	<b>980,427,787.33 CHF</b>	<b>100.00%</b>	<b>33951</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/ Servicing Report**

Reporting Date 11/30/2023  
 Payment Date 12/18/2023  
 Monthly Period Nov 2023

**14. Object type**

Initial Portfolio

car type	current aggregate lease balance in CHF	current aggregate lease balance		number of contracts	number of contracts in percent of total
		in percent of total	total		
new	CHF 273,511,954	78.45%	8,100	8,100	73.10%
used	CHF 75,131,319	21.55%	2,980	2,980	26.90%
<b>Total</b>	<b>CHF 348,643,273</b>	<b>100.00%</b>	<b>11,080</b>	<b>11,080</b>	<b>100.00%</b>

customer group	current aggregate lease balance in CHF	current aggregate lease balance		number of contracts	number of contracts in percent of total
		in percent of total	total		
commercial	CHF 63,504,923	18.21%	1,820	1,820	16.43%
private	CHF 285,138,351	81.79%	9,260	9,260	83.57%
<b>Total</b>	<b>CHF 348,643,273</b>	<b>100.00%</b>	<b>11,080</b>	<b>11,080</b>	<b>100.00%</b>

Portfolio as of: 30.11.2023

car type	current aggregate lease balance	current aggregate lease balance		number of contracts	number of contracts in percent of total
		in percent of total	total		
new	674,643,644.91 CHF	68.81%	20802	20802	61.27%
used	305,784,142.42 CHF	31.19%	13149	13149	38.73%
<b>Total</b>	<b>980,427,787.33 CHF</b>	<b>100.00%</b>	<b>33951</b>	<b>33951</b>	<b>100.00%</b>

customer group	current aggregate lease balance	current aggregate lease balance		number of contracts	number of contracts in percent of total
		in percent of total	total		
commercial	217,204,822.86 CHF	22.15%	6378	6378	18.79%
private	763,222,964.47 CHF	77.85%	27573	27573	81.21%
<b>Total</b>	<b>980,427,787.33 CHF</b>	<b>100.00%</b>	<b>33951</b>	<b>33951</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/ Servicing Report**

Reporting Date 11/30/2023  
 Payment Date 12/18/2023  
 Monthly Period Nov 2023

**15. Delinquencies**

Initial Portfolio

days past due	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
06-35	CHF 507,970	0.15%	17	0.15%
36-65		0.00%		0.00%
66-95		0.00%		0.00%
> 95		0.00%		0.00%
not overdue	CHF 348,135,303	99.85%	11,063	99.85%
<b>Total</b>	<b>CHF 348,643,273</b>	<b>100.00%</b>	<b>11,080</b>	<b>100.00%</b>

Portfolio as of: 30.11.2023

days past due	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
06-35	26,559,092.36 CHF	2.71%	790	2.33%
36-65		0.00%		0.00%
66-95		0.00%		0.00%
> 95		0.00%		0.00%
not overdue	953,868,694.97 CHF	97.29%	33161	97.67%
<b>Total</b>	<b>980,427,787.33 CHF</b>	<b>100.00%</b>	<b>33951</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/Service Report**

Reporting Date 11/30/2023  
 Payment Date 12/18/2023  
 Monthly Period Nov 2023

**16. Seasoning**

Initial Portfolio

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	0.00 CHF	0.00%	0	0.00%
> 06 - <= 12	CHF 113,897,718	30.81%	3,414	30.81%
> 12 - <= 24	CHF 175,407,543	49.79%	5,517	49.79%
> 24 - <= 36	CHF 50,626,563	17.32%	1,919	17.32%
> 36 - <= 42	CHF 8,329,584	1.96%	217	1.96%
> 42 - <= 48	CHF 381,866	0.12%	13	0.12%
> 48 - <= 53	CHF 0	0.00%	0	0.00%
> 53	CHF 0	0.00%	0	0.00%
<b>Total</b>	<b>CHF 348,643,273</b>	<b>100.00%</b>	<b>11,080</b>	<b>100.00%</b>

Portfolio as of: 30.11.2023

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	211,922,426.00 CHF	21.62%	4995	14.71%
> 06 - <= 12	201,036,084.20 CHF	20.50%	5229	15.40%
> 12 - <= 24	237,771,422.15 CHF	24.25%	8197	24.14%
> 24 - <= 36	185,916,862.92 CHF	18.96%	8196	24.14%
> 36 - <= 42	107,792,066.98 CHF	10.99%	5194	15.30%
> 42 - <= 48	34,294,766.46 CHF	3.50%	2011	5.92%
> 48 - <= 53	1,253,986.58 CHF	0.13%	98	0.29%
> 53	440,152.04 CHF	0.04%	31	0.09%
<b>Total</b>	<b>980,427,787.33 CHF</b>	<b>100.00%</b>	<b>33951</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG  
Monthly Investor/Servicing Report**

**17. Remaining term**

Reporting Date	11/30/2023
Payment Date	12/18/2023
Monthly Period	Nov 2023

Initial Portfolio

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	CHF 26,200	0.01%	1	0.01%
> 06 - <= 12	CHF 10,329,372	2.96%	273	2.46%
> 12 - <= 24	CHF 53,364,300	15.31%	2,047	18.47%
> 24 - <= 36	CHF 137,270,120	39.37%	4,449	40.15%
> 36 - <= 42	CHF 138,373,374	39.69%	4,044	36.50%
> 42 - <= 48	CHF 2,693,207	0.77%	87	0.79%
> 48 - <= 53	CHF 6,234,185	1.79%	167	1.51%
> 53	CHF 352,516	0.10%	12	0.11%
<b>Total</b>	<b>CHF 348,643,273</b>	<b>100.00%</b>	<b>11,080</b>	<b>100.00%</b>

Portfolio as of: 30.11.2023

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	46,825,532.26 CHF	4.78%	3215	9.47%
> 06 - <= 12	121,436,818.87 CHF	12.39%	6042	17.80%
> 12 - <= 24	195,793,976.64 CHF	19.97%	8452	24.89%
> 24 - <= 36	210,144,361.28 CHF	21.43%	6669	19.64%
> 36 - <= 42	171,541,058.59 CHF	17.50%	4221	12.43%
> 42 - <= 48	182,461,904.12 CHF	18.61%	4116	12.12%
> 48 - <= 53	18,399,369.61 CHF	1.88%	473	1.39%
> 53	33,824,765.96 CHF	3.45%	763	2.25%
<b>Total</b>	<b>980,427,787.33 CHF</b>	<b>100.00%</b>	<b>33951</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/Service Report**

Reporting Date 11/30/2023  
 Payment Date 12/18/2023  
 Monthly Period Nov 2023

**18. Original term**

Initial Portfolio

group in months	current aggregate lease balance		current aggregate lease balance		number of contracts	number of contracts
	in CHF	in percent of total	in CHF	in percent of total		
<= 06		0.00%		0.00%		0.00%
> 06 - <= 12		0.00%		0.00%		0.00%
> 12 - <= 24	CHF 2,885,201	0.83%			118	1.06%
> 24 - <= 36	CHF 20,252,370	5.81%			756	6.82%
> 36 - <= 42	CHF 1,576,438	0.45%			65	0.59%
> 42 - <= 48	CHF 312,739,074	89.70%			9,800	88.45%
> 48 - <= 53	CHF 537,622	0.15%			21	0.19%
> 53	CHF 10,652,567	3.06%			320	2.89%
<b>Total</b>	<b>CHF 348,643,273</b>	<b>100.00%</b>			<b>11,080</b>	<b>100.00%</b>

Portfolio as of: 30.11.2023

group in months	current aggregate lease balance		current aggregate lease balance		number of contracts	number of contracts
	in CHF	in percent of total	in CHF	in percent of total		
<= 06		0.00%		0.00%		0.00%
> 06 - <= 12	3,304,876.81 CHF	0.34%			185	0.54%
> 12 - <= 24	20,020,536.62 CHF	2.04%			1,284	3.78%
> 24 - <= 36	53,959,250.77 CHF	5.50%			2,493	7.34%
> 36 - <= 42	3,880,336.84 CHF	0.40%			197	0.58%
> 42 - <= 48	795,989,975.49 CHF	81.19%			26,842	79.06%
> 48 - <= 53	1,766,635.06 CHF	0.18%			91	0.27%
> 53	101,506,175.74 CHF	10.35%			2,859	8.42%
<b>Total</b>	<b>980,427,787.33 CHF</b>	<b>100.00%</b>			<b>33,951</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/ Servicing Report**

Reporting Date 11/30/2023  
 Payment Date 12/18/2023  
 Monthly Period Nov 2023

**19. Vehicle type**

Initial Portfolio

group	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Audi	CHF 123,171,681	35.33%	3,255	29.38%
Seat	CHF 38,089,320	10.93%	1,398	12.62%
VW	CHF 78,071,409	22.39%	2,946	26.59%
VW NF	CHF 56,576,336	16.23%	1,445	13.04%
Skoda	CHF 45,818,305	13.14%	1,822	16.44%
Fremdmarke	CHF 6,916,223	1.98%	214	1.93%
<b>Total</b>	<b>CHF 348,643,273</b>	<b>100.00%</b>	<b>11,080</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/ Servicing Report**

Reporting Date	11/30/2023
Payment Date	12/18/2023
Monthly Period	Nov 2023

**19. Vehicle type**

Portfolio as of: 30.11.2023

group	current aggregate	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Audi	386,510,899.10 CHF	39.42%	10,099	29.75%
VW	221,502,440.57 CHF	22.59%	9,364	27.58%
VW NF	131,707,412.77 CHF	13.43%	3,860	11.37%
Skoda	112,532,753.58 CHF	11.48%	5,155	15.18%
Seat	103,058,885.12 CHF	10.51%	4,429	13.05%
Fremdmarke	25,115,396.19 CHF	2.56%	1,044	3.08%
<b>Total</b>	<b>980,427,787.33 CHF</b>	<b>100.00%</b>	<b>33,951</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/Servicing Report**

Reporting Date 11/30/2023  
 Payment Date 12/18/2023  
 Monthly Period Nov 2023

**20. Residual value by vehicle type**

Initial Portfolio

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
<b>0-10</b>						
	new	CHF 2,491,673	0.71%	167	CHF 111,460	0.05%
	used	CHF 6,264,398	1.80%	510	CHF 310,641	0.15%
<b>10-20</b>						
	new	CHF 1,276,527	0.37%	98	CHF 164,781	0.08%
	used	CHF 3,291,575	0.94%	271	CHF 437,885	0.21%
<b>20-30</b>						
	new	CHF 1,458,759	0.42%	65	CHF 379,622	0.18%
	used	CHF 2,392,696	0.69%	149	CHF 585,717	0.28%
<b>30-40</b>						
	new	CHF 5,062,605	1.45%	204	CHF 1,816,300	0.85%
	used	CHF 3,819,564	1.10%	209	CHF 1,351,497	0.64%
<b>40-50</b>						
	new	CHF 17,106,038	4.91%	571	CHF 7,765,790	3.65%
	used	CHF 5,853,700	1.68%	252	CHF 2,653,917	1.25%
<b>50-60</b>						
	new	CHF 57,859,975	16.60%	1,766	CHF 31,896,101	15.00%
	used	CHF 13,492,188	3.87%	481	CHF 7,363,535	3.46%
<b>60-70</b>						
	new	CHF 110,473,322	31.69%	3,235	CHF 71,709,464	33.72%
	used	CHF 20,659,127	5.93%	647	CHF 13,395,836	6.30%
<b>70-80</b>						
	new	CHF 65,863,946	18.89%	1,761	CHF 48,281,991	22.70%
	used	CHF 15,125,811	4.34%	385	CHF 11,110,291	5.22%
<b>80-90</b>						
	new	CHF 11,852,077	3.40%	232	CHF 9,762,333	4.59%
	used	CHF 4,033,071	1.16%	74	CHF 3,321,700	1.56%
<b>&gt;90</b>						
	new	CHF 67,033	0.02%	1	CHF 59,000	0.03%
	used	CHF 199,189	0.06%	2	CHF 180,731	0.08%
<b>Total</b>		<b>CHF 348,643,273</b>	<b>100.00%</b>	<b>11,080</b>	<b>CHF 212,658,591</b>	<b>100.00%</b>

Portfolio as of: 30.11.2023

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
<b>0-10</b>						
	new	20,131,014.46 CHF	2.05%	803	1,561,051.24 CHF	0.25%
	used	22,065,230.18 CHF	2.25%	1,318	1,239,145.79 CHF	0.20%
<b>10-20</b>						
	new	5,589,546.01 CHF	0.57%	224	863,112.84 CHF	0.14%
	used	9,060,352.94 CHF	0.92%	711	1,443,191.42 CHF	0.23%
<b>20-30</b>						
	new	6,050,425.63 CHF	0.62%	217	1,548,932.48 CHF	0.24%
	used	13,875,708.79 CHF	1.42%	735	3,617,925.58 CHF	0.57%
<b>30-40</b>						
	new	17,701,967.29 CHF	1.81%	445	6,281,212.85 CHF	0.99%
	used	28,077,654.25 CHF	2.86%	1,165	10,169,856.37 CHF	1.61%
<b>40-50</b>						
	new	45,775,019.23 CHF	4.67%	1,016	21,218,072.30 CHF	3.35%
	used	44,333,966.40 CHF	4.52%	1,579	20,321,683.55 CHF	3.21%
<b>50-60</b>						
	new	114,922,487.85 CHF	11.72%	2,422	64,374,009.41 CHF	10.17%
	used	51,251,154.35 CHF	5.23%	1,751	28,726,060.23 CHF	4.54%
<b>60-70</b>						
	new	145,779,648.40 CHF	14.87%	3,667	95,354,465.57 CHF	15.06%
	used	45,569,462.52 CHF	4.65%	1,684	29,809,370.01 CHF	4.71%
<b>70-80</b>						
	new	130,870,285.14 CHF	13.35%	4,529	99,511,142.26 CHF	15.72%
	used	35,164,444.82 CHF	3.59%	1,545	26,828,044.25 CHF	4.24%
<b>80-90</b>						
	new	132,054,288.85 CHF	13.47%	5,032	114,175,041.49 CHF	18.04%
	used	33,755,162.71 CHF	3.44%	1,551	29,125,608.77 CHF	4.60%
<b>&gt;90</b>						
	new	55,768,962.05 CHF	5.69%	2,447	54,988,211.64 CHF	8.69%
	used	22,631,005.46 CHF	2.31%	1,110	21,868,370.40 CHF	3.45%
<b>Total</b>		<b>980,427,787.33 CHF</b>	<b>100.00%</b>	<b>33,951</b>	<b>633,024,508.45 CHF</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/Servicing Report**

Reporting Date	11/30/2023
Payment Date	12/18/2023
Monthly Period	Nov 2023

**20. Residual value by customer type**

Initial Portfolio

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
<b>0-10</b>						
	commercial	CHF 2,772,722	0.80%	165	CHF 111,358	0.05%
	private	CHF 5,983,349	1.72%	512	CHF 310,743	0.15%
<b>10-20</b>						
	commercial	CHF 939,175	0.27%	74	CHF 120,131	0.06%
	private	CHF 3,628,927	1.04%	295	CHF 482,535	0.23%
<b>20-30</b>						
	commercial	CHF 1,437,605	0.41%	53	CHF 369,137	0.17%
	private	CHF 2,413,849	0.69%	161	CHF 596,203	0.28%
<b>30-40</b>						
	commercial	CHF 3,602,925	1.03%	125	CHF 1,277,528	0.60%
	private	CHF 5,279,244	1.51%	288	CHF 1,890,269	0.89%
<b>40-50</b>						
	commercial	CHF 7,077,850	2.03%	219	CHF 3,197,737	1.50%
	private	CHF 15,881,887	4.56%	604	CHF 7,221,970	3.40%
<b>50-60</b>						
	commercial	CHF 12,767,386	3.66%	344	CHF 6,979,364	3.28%
	private	CHF 58,584,778	16.80%	1,903	CHF 32,280,271	15.18%
<b>60-70</b>						
	commercial	CHF 17,663,774	5.07%	457	CHF 11,413,413	5.37%
	private	CHF 113,468,675	32.55%	3,425	CHF 73,691,886	34.65%
<b>70-80</b>						
	commercial	CHF 13,278,751	3.81%	310	CHF 9,739,360	4.58%
	private	CHF 67,711,006	19.42%	1,836	CHF 49,652,922	23.35%
<b>80-90</b>						
	commercial	CHF 3,861,087	1.11%	72	CHF 3,182,868	1.50%
	private	CHF 12,024,061	3.45%	234	CHF 9,901,165	4.66%
<b>&gt;90</b>						
	commercial	CHF 103,648	0.03%	1	CHF 93,231	0.04%
	private	CHF 162,573	0.05%	2	CHF 146,500	0.07%
<b>Total</b>		<b>CHF 348,643,273</b>	<b>100.00%</b>	<b>11,080</b>	<b>CHF 212,658,591</b>	<b>100.00%</b>

Portfolio as of: 30.11.2023

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
<b>0-10</b>						
	commercial	22,414,029.09 CHF	2.29%	899	1,011,282.99 CHF	0.16%
	private	19,782,215.55 CHF	2.02%	1,222	1,788,914.04 CHF	0.28%
<b>10-20</b>						
	commercial	6,228,832.03 CHF	0.64%	268	959,591.81 CHF	0.15%
	private	8,421,066.92 CHF	0.86%	667	1,346,712.45 CHF	0.21%
<b>20-30</b>						
	commercial	7,443,761.62 CHF	0.76%	256	1,937,647.25 CHF	0.31%
	private	12,482,372.80 CHF	1.27%	696	3,229,210.81 CHF	0.51%
<b>30-40</b>						
	commercial	16,573,685.12 CHF	1.69%	455	5,900,602.76 CHF	0.93%
	private	29,205,936.42 CHF	2.98%	1,155	10,550,466.46 CHF	1.67%
<b>40-50</b>						
	commercial	30,557,212.16 CHF	3.12%	727	14,004,480.58 CHF	2.21%
	private	59,551,773.47 CHF	6.07%	1,868	27,535,275.27 CHF	4.35%
<b>50-60</b>						
	commercial	42,945,421.74 CHF	4.38%	945	23,869,251.22 CHF	3.77%
	private	123,228,220.46 CHF	12.57%	3,228	69,230,818.42 CHF	10.94%
<b>60-70</b>						
	commercial	36,449,087.95 CHF	3.72%	903	23,740,031.25 CHF	3.75%
	private	154,900,022.97 CHF	15.80%	4,448	101,423,804.33 CHF	16.02%
<b>70-80</b>						
	commercial	24,513,283.75 CHF	2.50%	809	18,628,555.46 CHF	2.94%
	private	141,521,446.21 CHF	14.43%	5,265	107,710,631.05 CHF	17.02%
<b>80-90</b>						
	commercial	20,231,646.17 CHF	2.06%	702	17,528,221.14 CHF	2.77%
	private	145,577,805.39 CHF	14.85%	5,881	125,772,429.12 CHF	19.87%
<b>&gt;90</b>						
	commercial	9,847,863.23 CHF	1.00%	414	9,714,701.83 CHF	1.53%
	private	68,552,104.28 CHF	6.99%	3,143	67,141,880.21 CHF	10.61%
<b>Total</b>		<b>980,427,787.33 CHF</b>	<b>100.00%</b>	<b>33,951</b>	<b>633,024,508.45 CHF</b>	<b>100.00%</b>

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/Service Report**

Reporting Date 11/30/2023  
 Payment Date 12/18/2023  
 Monthly Period Nov 2023

**21. Amortisation**

Initial Portfolio		Portfolio as of: 30.11.2023	
period	principal balance in CHF	period	principal balance in CHF
1	345,518.826	1	967,165,091.00
2	340,956.330	2	947,334,943.31
3	336,393.477	3	927,579,272.76
4	331,800.268	4	909,484,518.63
5	327,206.703	5	883,585,881.00
6	322,602.781	6	850,036,557.40
7	317,720.352	7	825,969,710.85
8	312,537.669	8	806,096,246.38
9	306,655.988	9	778,675,355.46
10	300,684.020	10	744,320,958.01
11	294,330.410	11	708,127,361.85
12	288,034.353	12	676,091,832.40
13	282,720.848	13	651,927,910.39
14	276,937.690	14	630,050,039.98
15	271,480.769	15	603,079,224.30
16	265,573.109	16	577,545,037.09
17	258,643.493	17	555,592,282.69
18	250,946.544	18	534,292,831.39
19	242,531,414	19	516,344,532.69
20	234,658,966	20	499,038,707.39
21	227,661,287	21	483,496,390.48
22	221,360,636	22	469,378,772.70
23	214,067,311	23	453,884,917.37
24	205,826,050	24	435,818,466.44
25	197,394,276	25	419,409,748.62
26	187,219,471	26	402,794,031.32
27	179,108,143	27	384,482,090.03
28	171,472,533	28	366,984,031.80
29	164,058,047	29	351,156,522.42
30	159,849,147	30	333,630,616.53
31	151,468,246	31	317,823,347.55
32	137,689,224	32	302,454,262.80
33	131,068,099	33	286,537,531.42
34	126,488,971	34	272,057,134.91
35	111,805,510	35	252,897,335.06
36	90,722,594	36	233,323,424.55
37	64,939,178	37	216,788,753.20
38	44,760,146	38	198,540,764.15
39	31,424,488	39	174,182,303.01
40	21,589,719	40	152,909,218.04
41	7,050,855	41	132,198,929.62
42	5,020,979	42	107,471,821.50
43	4,865,040	43	85,094,216.26
44	4,716,309	44	66,788,417.57
45	4,521,132	45	49,719,097.33
46	4,112,221	46	37,239,822.45
47	3,749,486	47	26,315,702.57
48	3,144,734	48	24,740,503.49
49	2,485,634	49	22,824,812.19
50	1,813,621	50	21,022,958.80
51	1,095,579	51	18,310,347.75
52	965,337	52	15,617,267.92
53	138,311	53	12,616,498.98
		54	9,782,543.64
		55	7,402,473.99
		56	5,680,668.18
		57	3,216,316.99
		58	1,558,861.61
		59	0.00

**AMAG Leasing Auto Covered Bond AG**  
**Monthly Investor/Servicing Report**

**22. Contact details**

**ALAG**

<b>Name</b> Saltanat Weiss Head Treasury	<b>Tel</b> +41 (0)79 540 8623	<b>E-Mail</b> <a href="mailto:saltanat.weiss@amag.ch">saltanat.weiss@amag.ch</a>
--	----------------------------------	---

**Trustee**

<b>TMF Investments SA</b>	<b>Tel</b> +41 (0)44 5428 147	<b>E-Mail</b> <a href="mailto:capitalmarkets-ags@tmf-group.com">capitalmarkets-ags@tmf-group.com</a>
---------------------------	----------------------------------	---

**Cash manager**

<b>TMF Services SA</b>	<b>Tel</b> +41 (0)44 5428 147	<b>E-Mail</b> <a href="mailto:capitalmarkets-ags@tmf-group.com">capitalmarkets-ags@tmf-group.com</a>
------------------------	----------------------------------	---

## AMAG Leasing Auto Covered Bond AG Monthly Investor/Servicing Report

### 23. Glossary

The **Asset Coverage Test** is met on a specific Test Date with reference to the immediately preceding Cut-Off Date if the Adjusted Aggregate Lease Balance is greater than or equal to the aggregate Principal Amount Outstanding of all Series and Tranches of Auto Covered Bonds.

The **Adjusted Aggregate Lease Balance** means the amount calculated on each Test Date as of the immediately preceding Cut-Off Date which is equal to

$$A + B + C - (X+Z)$$

where,

A = the sum of, for all Transferred Lease Assets (excluding, where relevant, any Lease Assets due to be retransferred to the Assignor and including any Lease Assets due to be transferred to the Guarantor), the product of the Outstanding Balance of the Transferred Lease Asset, M, and the Asset Percentage, where:

(i) With reference to a Transferred Lease Asset, M is equal to the product of:

1. A delinquency factor which is equal to (a) 40 per cent. if the Transferred Lease Asset is a Defaulted Lease Asset, or (b) 100 per cent. otherwise;
2. An eligibility factor which is equal to 0 per cent. if a breach of any Lease Asset Representation and Warranty relating to the Transferred Lease Asset is continuing and has not been remedied or such Transferred Lease Asset is a Fraud Lease Asset or 100 per cent. otherwise; and
3. a substitution factor which is equal to 0 per cent. if a Substitution Event is continuing and the Transferred Lease Asset has not yet been retransferred to the Assignor or 100 per cent. otherwise.

(ii) The **Asset Percentage** means 79 per cent. or whichever other amount chosen by the Guarantor in its sole discretion. The Issuer may request the Guarantor to increase or decrease the Asset Percentage at any time. The Guarantor will accept any request for a decrease of the Asset Percentage and the Asset Percentage will be adjusted accordingly. The Guarantor will only accept any request for an increase of the Asset Percentage if the Rating Condition is met.

B = the total balance of cash and Authorised Investments standing to the credit of the Guarantor Bank Accounts.

C = the par balance of any Substitute Assets standing to the credit of the Guarantor Bank Accounts.

X = the maximum amount under Separate Maintenance and Service Agreements that in the reasonable opinion of the Issuer could be subject to set-off by the Lessees.

Z = the **Auto Covered Bond Weighted Average Life** multiplied by the Aggregate Principal Amount Outstanding of the Auto Covered Bonds multiplied by the **Negative Interest Charge**, provided that if the weighted average remaining maturity of all Auto Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.

**Cut-Off Date** means the last day of each calendar month.

**Outstanding Balance** means in relation to a Lease Asset as of any date of determination, the sum of the following: (i) the aggregate of all principal elements (but not, for the avoidance of doubt, interest and VAT elements) of future Monthly Instalments accruing under the related Lease Agreement after the relevant date, (ii) the principal element, the interest element and the VAT element of any open Monthly Instalment (i.e., a Monthly Instalment billed but not paid as of the relevant date), (iii) the amount of the relevant Dealer Repurchase Price relating to the related Leased Vehicle and (iv) any other fees and late interest (other than those referred to in sub-paragraph (ii) above and other than any Late Charge Receivables) accrued and billed (including VAT thereon, if any) under the related Lease Agreement, but unpaid as of the relevant date.

**Negative Interest Charge** is equal to 0.75 per cent. or such other figure selected at the option of the Guarantor from time to time subject to the Ratings Condition being met.

**Remaining Term** means, with respect to an Auto Covered Bond and as of a Cut-Off Date, the difference in years, between the Cut-Off Date and the Maturity Date of the Auto Covered Bond. If such Covered Bond is a Pass-Through Auto Covered Bond, the Remaining Term shall be zero.

The **Interest Coverage Test** will be met on a specific Test Date with reference to the immediately preceding Cut-Off Date if:

$$A \geq B$$

where

A = the aggregate amount of income receipts expected to be received in respect of the Transferred Lease Assets and interest expected to be received in respect of any Substitute Assets in the Cover Pool (excluding, where relevant, any Lease Assets or Substitute Assets due to be retransferred to the Assignor and including any Lease Assets or Substitute Assets due to be transferred to the Guarantor), in the period from and including the previous Cut-off Date to the date which falls 12 months after such Cut-off Date, net of the costs and expenses to be paid by the Guarantor during that same period assuming 0 per cent. prepayments, 0 per cent. defaults; and

B = the interest amount due by the Issuer under the Auto Covered Bonds then outstanding for the 12-month period, taking into account any hedging arrangements entered into in relation to the transaction.

The **Amortisation Test** will be met on a specific Test Date with reference to the immediately preceding Cut-Off Date if the Amortisation Adjusted Aggregate Lease Balance is greater than or equal to the aggregate Principal Amount Outstanding of all Auto Covered Bonds.

The **Amortisation Adjusted Aggregate Lease Balance** means the amount calculated on each Test Date as of the immediately preceding Cut-Off Date which is equal to:

$$A + B + C - Z$$

where,

A = the sum of, for all Transferred Lease Assets, of the product of the Outstanding Balance of the Transferred Lease Asset, and N, where:

With reference to a Transferred Lease Asset, N is equal to the product of:

1. A delinquency factor which is equal to (a) 80 per cent. if the Transferred Lease Asset is a Defaulted Lease Asset, or (b) 100 per cent. otherwise.
2. An eligibility factor which is equal to 0 per cent. if a breach of any Lease Asset Representation and Warranty relating to the Transferred Lease Asset is continuing and has not been remedied or such Transferred Lease Asset is a Fraud Lease Asset or 100 per cent. otherwise.

B = the total balance of cash and Authorised Investments standing to the credit of the Guarantor Bank Accounts.

C = the par balance of Substitute Assets standing to the credit of the Guarantor Bank Accounts.

Z = the **Auto Covered Bond Weighted Average Life** multiplied by the Aggregate Principal Amount Outstanding of the Auto Covered Bonds multiplied by the **Negative Interest Charge**, provided that if the weighted average remaining maturity of all Auto Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.