

**AMAG Leasing Auto Covered Bond AG
Monthly Investor Report**

Reporting Date 12/31/2023
Payment Date 1/18/2024
Monthly Period Dec 2023



Index

- 1 Auto Covered Bonds Outstanding
- 2 Guarantor Bank Accounts
- 3 Priority of Payments
- 4 Tests
- 5 Transaction costs
- 6 Ratings
- 7 Portfolio information
- 8 Portfolio Performance data
- 9 Original aggregate lease balance
- 10 Current aggregate lease balance
- 11 Concentration by lessee
- 12 Concentration by dealer
- 13 Geographical distribution
- 14 Object type
- 15 Delinquencies
- 16 Seasoning
- 17 Remaining term
- 18 Original term
- 19 Vehicle type
- 20 Residual value
- 20 Residual value by vehicle type
- 21 Amortisation
- 22 Contact details
- 23 Glossary

**AMAG Leasing Auto Covered Bond AG
Monthly Investor Report**

Reporting Date	12/31/2023
Payment Date	1/18/2024
Monthly Period	Dec 2023

1. Auto Covered Bonds Outstanding

1. Detail				
Series / ISIN	Maturity	Next Payment Date	Coupon	Notional Outstanding
2021-1 / CH1141700521	18-Feb-25	Not applicable	0.00%	260,000,000
2022-1 / CH120636756	6-Feb-26	6-Feb-23	2.25%	130,000,000
2023-1/ CH1290222533	22-Nov-27	22-Nov-24	2.20%	175,000,000
2023-2/ CH1290222541	22-Nov-30	22-Nov-24	2.40%	135,000,000
Total				700,000,000

Series	Interest		Principal	
	Current Period	Previous Period	Current Period	Previous Period
Total				

3. Overcollateralisation	
Auto Covered Bonds	Current period
	40.46%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor Report**

Reporting Date	12/31/2023
Payment Date	1/18/2024
Monthly Period	Dec 2023

2. Guarantor Bank Accounts

Liquidity Reserve Fund Ledger		in CHF
Liquidity Reserve Fund Required Amount		
(a) ACB interest and senior expenses due on next 3 Payment Dates	20,375.00	
(b) Accrued ACB interest since last Payment Date	-	
Amount standing to the credit of the Liquidity Reserve Fund Ledger	181,856.34	
Payment due from the Subordinated Lender		
Liquidity Reserve Fund Excess Amount	161,481.34	

Prescribed Cash Limit		in CHF
Lease Assets balance	983,251,353.61	
Substitute Assets balance	-	
Cash balance	416,856.34	
Minimum Value of Transferred Lease Assets	922,483,519.90	
Prescribed Cash Limit Ratio	-6.54%	

General Bank Account		in CHF
Amount standing to the credit of the General Ledger	235,000.00	
Amount standing to the credit of the Guarantor Profit Ledger	-	
Amount standing to the credit of the Liquidity Reserve Fund Ledger	181,856.34	
Total		

General Custody Account		in CHF
Amount standing to the credit of the General Investments Ledger	-	

Cover Pool Bank Account		in CHF
Amount standing to the credit of the Cover Pool General Ledger	-	
Amount standing to the credit of the VAT Ledger	-	
Total		

Cover Pool Custody Account		in CHF
Amount standing to the credit of the Cover Pool Investments Ledger	-	

**AMAG Leasing Auto Covered Bond AG
Monthly Investor Report**

Reporting Date	12/31/2023
Payment Date	1/18/2024
Monthly Period	Dec 2023

3. Priority of Payments

Priority of Payments

	<i>Current Period</i>	<i>Previous Period</i>
1 Payments to the Tax Authority and other Creditors	-	-
2 Payments to the Trustee	-	-
3 Payments to the Principal Paying Agent	-	-
4 Pay Senior Expenses *	-	-
5 Liquidity Reserve Fund	-	-
6 Collateral Differential	-	-
7 Other payments under the Transaction Documents	-	-
8 Guarantor Profit	-	-
9 Guarantor Profit Ledger	-	-
10 Liquidity Reserve Fund Excess Amount to the Subordinated Loan Provider	-	-
11 General Bank Account	37,529.14	21,006.00
	37,529.14	21,006.00

* Cash Manager, Account Bank, Corporate Services Provider, Replacement Servicer, Asset Monitor, Administration Services Provider, Servicing Facilitator

**AMAG Leasing Auto Covered Bond AG
Cover Pool Report**

Reporting Date	12/31/2023
Payment Date	1/18/2024
Monthly Period	Dec 2023

4. Tests

Asset Coverage Test

<u>Adjusted Aggregate Lease Balance</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
A	757,103,542.28	754,929,396.24	
B	416,856.34	392,398.93	
C	0.00	0.00	
X	0.00	0.00	
Z	10,729,166.67	11,020,833.33	
A + B + C - (X + Z)	746,791,231.95	744,300,961.84	
Auto Covered Bonds Outstanding	390,000,000.00	390,000,000.00	No
Asset Percentage Used	77%	77%	
Net transfer of Substitute Assets since the Cut-Off Date	0.00	0.00	
Minimum Value of Transferred Lease Assets	922,483,519.90	922,894,070.65	

Interest Coverage Test

<u>Cover Pool Revenues</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
Expected interest income (next 12 months)	30,677,671.00	30,139,894.94	
Expected expenses (next 12 months)	92,500.00	92,500.00	
A	30,585,171.00	30,047,394.94	
Auto Covered Bond Interest Due			
B	0.00	0.00	No

Amortisation Test (Not Applicable)

<u>Amortisation Adjusted Aggregate Lease Balance</u>	<u>Current level</u>	<u>Previous period level</u>	<u>Trigger breached</u>
A	983,251,353.61	980,427,787.33	
B	416,856.34	392,398.93	
C	0.00	0.00	
Z	10,729,166.67	11,020,833.33	
A + B + C - Z	972,939,043.28	969,799,352.93	
Auto Covered Bonds Outstanding	390,000,000.00	390,000,000.00	No

**AMAG Leasing Auto Covered Bond AG
Monthly Investor Report**

Reporting Date 12/31/2023
Payment Date 1/18/2024
Monthly Period Dec 2023

5. Transaction costs

Senior Expenses	Current period	Previous period
Trustee	-	-
Paying agent	-	-
Cash manager	-	-
Account Bank	37,529.14	-
Corporate Servicer	-	-
Replacement Servicer	-	-
Asset Monitor	-	-
Administration Services Provider	-	-
Servicing Facilitator	-	21,006.00
[Other]	-	-

**AMAG Leasing Auto Covered Bond AG
Monthly Investor Report**

Reporting Date	12/31/2023
Payment Date	1/18/2024
Monthly Period	Dec 2023

6. Ratings

		Fitch
Notes - current ratings	Auto Covered Bonds	AAA

			Fitch
Transaction Parties - current ratings			
Issuer Account Bank	Zürcher Kantonalbank	long term	AAA
		short term	F1+

			Fitch
Transaction Parties - minimum ratings			
Issuer Account Bank	Zürcher Kantonalbank	long term	A
		short term	F1

**AMAG Leasing Auto Covered Bond AG
Monthly Investor Report**

Reporting Date 12/31/2023
Payment Date 1/18/2024
Monthly Period Dec 2023

7. Portfolio information

FUNDS COLLECTED DURING THE IMMEDIATELY PRECEDING THE MONTHLY COLLECTION PERIOD	current period	previous period
Beginning of period in CHF	980,427,787.33	979,450,919.36
Scheduled principal payments	21,297,377.01	19,253,478.48
Prepayment principal	10,078,095.87	8,449,531.23
Early terminations amounts	0.00	0.00
Other principal payments (if any)	0.00	0.00
Total principal payments	31,375,472.88	27,703,009.71
Retransferred lease assets	3,715,369.74	5,017,297.27
Defaults net charge-offs	0.00	0.00
Additional lease assets transferred	37,914,408.90	33,697,174.95
End of Period in CHF	983,251,353.61	980,427,787.33

NON-PRINCIPAL RECEIPTS FROM PERFORMING OR IN ARREARS AUTO RECEIVABLES	current period	previous period
Contractual Interest from instalments	1,874,342.25	1,834,118.01
Other interest collections ((including prepaid interest) + overdue interest + fees (excl pre-payment penalties)	987,682.18	899,639.57
Prepayment penalties received (if any)		
Total non principal collections (interest)	2,862,024.43	2,733,757.58

	current period	previous period
Number of retransferred lease assets (not Defaulted)	91	136
Aggregate balance of retransferred lease assets (not Defaulted)	3,715,369.74	5,017,297.27
Subject to servicing agreement, number of retransferred lease assets (Defaulted)	0	0
Subject to servicing agreement, aggregate lease balance of retransferred lease assets (Defaulted)	0.00	0.00

Portfolio Statistics I

	Aggregate lease balance	Percentage of aggregate lease balance
Top Lessee	435,762	0.04%
Top 10 Lessees	2,858,558	0.29%
Top (non-AMAG Group) Dealer	19,130,042	1.95%
Used Vehicles	302,477,591	30.76%
Commercial Customers	221,506,878	22.53%
Used Vehicles and Commercial Customers	64,383,470	6.55%
Light Commercial Vehicles	133,470,208	13.57%
Dealer Repurchase Price (Residual Value)	635,565,666	64.64%
Non-AMAG Branded Vehicles	24,129,851	2.45%

Portfolio Statistics II

	weighted average of portfolio
Weighted Average Yield	3.68%

AMAG Leasing Auto Covered Bond AG
Monthly Investor Report
8. Portfolio Performance Data
(Delinquency Ratio, Cumulative Net Default Ratio and Loss Ratio)

Reporting Date	12/31/2023
Payment Date	1/18/2024
Monthly Period	Dec-23

End of collection period	Number of Leases Assets in Delinquent Status (but not Default) in the collection period	Aggregate Lease Balance of Delinquent Lease Assets	Delinquency Ratio (i) Lease Assets divided by (j) Colateral Portfolio	Number of defaulted lease assets in the collection period	Defaulted amount in collection period	Aggregate defaulted amount since initial out-of-capitalise date	Transferred amount of new lease assets	Aggregate amount of defaulted transferred lease assets	Cumulative Default Ratio	Recovery amount in collection period	Cumulative recovery amount	Cumulative recovery rate	Cumulative Net Default Ratio	Portfolio losses during the previous collection period	Cumulative portfolio losses since initial out-of-date
1	16	444,271.43 CHF	0.07%	0	- CHF	- CHF	7,725,918.69 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
2	183	6,136,127.04 CHF	1.76%	0	- CHF	- CHF	10,000,125.69 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
3	239	7,989,446.54 CHF	2.30%	0	- CHF	- CHF	8,330,282.46 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
4	209	7,624,761.15 CHF	2.19%	0	- CHF	- CHF	8,683,606.14 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
5	211	7,628,910.38 CHF	2.24%	0	- CHF	- CHF	11,620,978.82 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
6	226	7,814,179.92 CHF	2.24%	0	- CHF	- CHF	8,621,114.60 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
7	229	8,968,514.99 CHF	2.46%	0	- CHF	- CHF	9,272,201.45 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
8	237	8,326,866.18 CHF	2.39%	0	- CHF	- CHF	11,277,224.64 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
9	291	9,766,446.04 CHF	2.95%	0	- CHF	- CHF	10,091,474.92 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
10	389	14,496,981.18 CHF	3.91%	0	- CHF	- CHF	10,236,981.19 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
11	234	8,341,109.20 CHF	2.39%	0	- CHF	- CHF	11,066,466.95 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
12	1026	27,717,837.93 CHF	4.19%	0	- CHF	- CHF	301,931,269.89 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
13	892	23,315,054.69 CHF	3.69%	0	- CHF	- CHF	20,503,779.33 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
14	674	18,468,008.68 CHF	2.77%	0	- CHF	- CHF	24,379,965.79 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
15	584	17,342,188.11 CHF	2.72%	0	- CHF	- CHF	19,883,203.38 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
16	546	16,213,890.68 CHF	2.38%	0	- CHF	- CHF	17,336,827.99 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
17	509	15,421,856.89 CHF	2.12%	0	- CHF	- CHF	23,741,869.18 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
18	619	16,325,499.92 CHF	2.32%	0	- CHF	- CHF	25,165,231.19 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
19	598	16,461,233.97 CHF	2.59%	0	- CHF	- CHF	23,623,546.23 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
20	488	16,299,683.20 CHF	2.13%	0	- CHF	- CHF	25,116,972.02 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
21	501	16,692,991.24 CHF	2.23%	0	- CHF	- CHF	30,241,954.34 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
22	537	18,462,832.86 CHF	2.89%	0	- CHF	- CHF	22,280,265.42 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
23	528	18,517,992.31 CHF	2.90%	0	- CHF	- CHF	22,980,265.42 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
24	907	28,617,235.24 CHF	2.92%	0	- CHF	- CHF	38,043,992.71 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
25	790	26,699,092.34 CHF	2.71%	0	- CHF	- CHF	33,697,174.89 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF
26	845	28,262,562.49 CHF	2.87%	0	- CHF	- CHF	37,814,408.90 CHF	- CHF	0	- CHF	- CHF	0	0	- CHF	- CHF

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

9. Original aggregate lease balance

Reporting Date	12/31/2023
Payment Date	1/18/2024
Monthly Period	Dec-23

Initial Portfolio

group in CHF	original aggregate lease balance in CHF	original aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0.00%		0.00%
5000-10000		0.00%		0.00%
10000-15000	CHF 5,849,621	1.37%	446	4.03%
15000-20000	CHF 13,307,969	3.11%	749	6.76%
20000-25000	CHF 28,631,491	6.70%	1,264	11.41%
25000-30000	CHF 44,233,962	10.35%	1,604	14.48%
30000-35000	CHF 45,570,920	10.66%	1,405	12.68%
35000-40000	CHF 51,269,509	12.00%	1,368	12.35%
40000-45000	CHF 53,583,778	12.54%	1,264	11.41%
45000-50000	CHF 38,241,468	8.95%	809	7.30%
50000-55000	CHF 28,435,703	6.65%	543	4.90%
55000-60000	CHF 21,755,932	5.09%	379	3.42%
>60000	CHF 96,430,905	22.57%	1,249	11.27%
Total	CHF 427,311,259	100.00%	11,080	100.00%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/Service Report**

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec-23

9. Original aggregate lease balance

Portfolio as of: 31.12.2023

group in CHF	original aggregate lease balance in CHF	original aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0.00%		0.00%
5000-10000	3,039,192.75 CHF	0.24%	357	1.06%
10000-15000	23,072,222.51 CHF	1.79%	1797	5.32%
15000-20000	54,886,507.81 CHF	4.25%	3114	9.22%
20000-25000	87,735,693.75 CHF	6.80%	3885	11.50%
25000-30000	115,797,739.35 CHF	8.97%	4216	12.48%
30000-35000	124,109,865.64 CHF	9.62%	3825	11.32%
35000-40000	135,730,745.03 CHF	10.52%	3626	10.73%
40000-45000	126,798,265.25 CHF	9.83%	2991	8.85%
45000-50000	119,472,373.99 CHF	9.26%	2524	7.47%
50000-55000	101,505,705.22 CHF	7.87%	1939	5.74%
55000-60000	81,077,167.33 CHF	6.28%	1414	4.19%
>60000	317,085,026.16 CHF	24.57%	4093	12.12%
Total	1,290,310,504.79 CHF	100.00%	33,781	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec-23

10. Current aggregate lease balance

Initial Portfolio

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000		0.00%		0.00%
5000-10000	CHF 5,287,187	1.52%	590	5.32%
10000-15000	CHF 8,706,199	2.50%	691	6.24%
15000-20000	CHF 21,883,740	6.28%	1,225	11.06%
20000-25000	CHF 40,765,783	11.69%	1,808	16.32%
25000-30000	CHF 43,175,874	12.38%	1,575	14.21%
30000-35000	CHF 41,604,634	11.93%	1,280	11.55%
35000-40000	CHF 45,518,429	13.06%	1,214	10.96%
40000-45000	CHF 40,359,504	11.58%	956	8.63%
45000-50000	CHF 27,570,383	7.91%	583	5.26%
50000-55000	CHF 18,458,946	5.29%	353	3.19%
55000-60000	CHF 17,314,310	4.97%	301	2.72%
>60000	CHF 37,998,284	10.90%	504	4.55%
Total	CHF 348,643,273	100.00%	11,080	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec-23

10. Current aggregate lease balance

Portfolio as of: 31.12.2023

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
0-5000	2,778,116.01 CHF	0.28%	1462	4.33%
5000-10000	17,824,803.95 CHF	1.81%	2327	6.89%
10000-15000	46,939,669.21 CHF	4.77%	3721	11.02%
15000-20000	78,292,000.26 CHF	7.96%	4471	13.24%
20000-25000	99,276,890.58 CHF	10.10%	4429	13.11%
25000-30000	111,872,269.39 CHF	11.38%	4078	12.07%
30000-35000	102,991,233.38 CHF	10.47%	3182	9.42%
35000-40000	89,324,955.38 CHF	9.08%	2385	7.06%
40000-45000	80,727,657.99 CHF	8.21%	1902	5.63%
45000-50000	73,539,723.87 CHF	7.48%	1552	4.59%
50000-55000	62,953,909.94 CHF	6.40%	1202	3.56%
55000-60000	52,085,236.58 CHF	5.30%	907	2.68%
>60000	164,644,887.07 CHF	16.74%	2163	6.40%
Total	983,251,353.61 CHF	100.00%	33781	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec 2023

11. Concentration by lessee

Initial Portfolio

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	CHF 186,713	0.05%	1	0.01%
2	CHF 174,660	0.05%	1	0.01%
3	CHF 162,432	0.05%	1	0.01%
4	CHF 161,939	0.05%	1	0.01%
5	CHF 161,686	0.05%	2	0.02%
6	CHF 158,290	0.05%	2	0.02%
7	CHF 143,767	0.04%	1	0.01%
8	CHF 143,014	0.04%	2	0.02%
9	CHF 140,243	0.04%	3	0.03%
10	CHF 139,504	0.04%	1	0.01%
11	CHF 135,213	0.04%	1	0.01%
12	CHF 132,952	0.04%	1	0.01%
13	CHF 132,945	0.04%	1	0.01%
14	CHF 131,483	0.04%	1	0.01%
15	CHF 131,239	0.04%	2	0.02%
16	CHF 131,081	0.04%	1	0.01%
17	CHF 130,552	0.04%	1	0.01%
18	CHF 129,643	0.04%	1	0.01%
19	CHF 128,802	0.04%	1	0.01%
20	CHF 128,782	0.04%	1	0.01%
Total	CHF 2,884,939	0.83%	26	0.23%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

11. Concentration by lessee

#REF!	Reporting Date	12/31/2023
	Payment Date	1/18/2024
	Monthly Period	Dec 2023

Portfolio as of: 31.12.2023

group in CHF	current aggregate	current	number of	number of
1	435,761.97 CHF	0.04%	16	0.05%
2	300,281.35 CHF	0.03%	6	0.02%
3	288,502.56 CHF	0.03%	2	0.01%
4	284,544.83 CHF	0.03%	5	0.01%
5	265,722.26 CHF	0.03%	5	0.01%
6	264,112.19 CHF	0.03%	2	0.01%
7	261,492.20 CHF	0.03%	2	0.01%
8	255,704.71 CHF	0.03%	6	0.02%
9	253,836.22 CHF	0.03%	4	0.01%
10	248,599.24 CHF	0.03%	6	0.02%
11	230,156.55 CHF	0.02%	2	0.01%
12	228,337.40 CHF	0.02%	2	0.01%
13	219,197.84 CHF	0.02%	4	0.01%
14	213,422.65 CHF	0.02%	4	0.01%
15	210,598.41 CHF	0.02%	3	0.01%
16	209,052.26 CHF	0.02%	2	0.01%
17	208,915.07 CHF	0.02%	8	0.02%
18	207,190.63 CHF	0.02%	6	0.02%
19	206,648.99 CHF	0.02%	6	0.02%
20	204,104.88 CHF	0.02%	2	0.01%
Total	4,996,182.21 CHF	0.51%	93	0.28%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/Service Report**

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec 2023

12. Concentration by dealer

Initial Portfolio

group in CHF	CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	CHF	6,203,211	1.78%	214	1.93%
2	CHF	5,242,799	1.50%	134	1.21%
3	CHF	5,165,751	1.48%	156	1.41%
4	CHF	4,956,078	1.42%	146	1.32%
5	CHF	4,930,131	1.41%	159	1.44%
6	CHF	4,452,809	1.28%	135	1.22%
7	CHF	3,724,263	1.07%	123	1.11%
8	CHF	3,583,554	1.03%	85	0.77%
9	CHF	3,226,051	0.93%	77	0.69%
10	CHF	3,020,436	0.87%	96	0.87%
11	CHF	2,548,446	0.73%	102	0.92%
12	CHF	2,337,304	0.67%	75	0.68%
13	CHF	2,084,649	0.60%	52	0.47%
14	CHF	1,932,018	0.55%	64	0.58%
15	CHF	1,876,705	0.54%	49	0.44%
16	CHF	1,820,973	0.52%	60	0.54%
17	CHF	1,816,232	0.52%	61	0.55%
18	CHF	1,814,762	0.52%	47	0.42%
19	CHF	1,762,877	0.51%	51	0.46%
20	CHF	1,666,672	0.48%	34	0.31%
Total	CHF	64,205,722	18.42%	1,920	17.33%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report**

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec 2023

12. Concentration by dealer

Portfolio as of: 31.12.2023

group in CHF	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
1	19,130,041.58 CHF	3.81%	702	4.15%
2	16,376,589.15 CHF	3.26%	550	3.25%
3	15,996,102.32 CHF	3.19%	385	2.28%
4	15,994,542.79 CHF	3.19%	496	2.93%
5	15,604,290.03 CHF	3.11%	489	2.89%
6	14,949,082.84 CHF	2.98%	456	2.70%
7	14,568,287.76 CHF	2.90%	473	2.80%
8	14,007,676.61 CHF	2.79%	305	1.80%
9	13,565,286.10 CHF	2.70%	425	2.51%
10	9,690,405.66 CHF	1.93%	242	1.43%
11	9,254,283.63 CHF	1.84%	227	1.34%
12	8,704,487.02 CHF	1.73%	188	1.11%
13	7,526,319.86 CHF	1.50%	191	1.13%
14	7,414,545.16 CHF	1.48%	316	1.87%
15	7,262,780.95 CHF	1.45%	194	1.15%
16	6,428,653.07 CHF	1.28%	232	1.37%
17	6,272,450.16 CHF	1.25%	149	0.88%
18	6,272,262.09 CHF	1.25%	173	1.02%
19	6,173,067.49 CHF	1.23%	222	1.31%
20	5,293,676.46 CHF	1.06%	184	1.09%
Total	220,484,830.73 CHF	43.94%	6,599	39.03%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec-23

13. Geographical distribution

Initial Portfolio

Region	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Aargau	CHF 25,427,936	7.29%	819	7.39%
Appenzell Ausserri	CHF 1,798,641	0.52%	50	0.45%
Appenzell Innerrho	CHF 659,152	0.19%	21	0.19%
Basel Land	CHF 11,636,777	3.34%	340	3.07%
Basel Stadt	CHF 4,485,072	1.29%	134	1.21%
Bern	CHF 35,149,411	10.08%	1,125	10.15%
Fribourg	CHF 20,585,128	5.90%	677	6.11%
Genf	CHF 15,786,005	4.53%	524	4.73%
Glarus	CHF 1,648,340	0.47%	51	0.46%
Graubünden	CHF 7,772,996	2.23%	230	2.08%
Jura	CHF 4,319,990	1.24%	149	1.34%
Luzern	CHF 11,766,895	3.38%	375	3.38%
Neuchatel	CHF 7,898,349	2.27%	265	2.39%
Nidwalden	CHF 1,775,162	0.51%	54	0.49%
Obwalden	CHF 873,395	0.25%	26	0.23%
Schaffhausen	CHF 2,133,150	0.61%	62	0.56%
Schwyz	CHF 5,804,730	1.66%	173	1.56%
Solothurn	CHF 9,807,397	2.81%	318	2.87%
St. Gallen	CHF 14,317,144	4.11%	460	4.15%
tessin	CHF 40,424,619	11.59%	1,367	12.34%
Thurgau	CHF 9,646,642	2.77%	300	2.71%
Uri	CHF 1,842,118	0.53%	67	0.60%
Valais	CHF 13,226,224	3.79%	442	3.99%
Vaud	CHF 39,695,584	11.39%	1,345	12.14%
Zug	CHF 6,367,743	1.83%	166	1.50%
Zürich	CHF 53,794,673	15.43%	1,540	13.90%
Total	CHF 348,643,273	100.00%	11,080	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec-23

13. Geographical distribution

Portfolio as of: 31.12.2023

Region	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Aargau	77,349,246.55 CHF	7.87%	2668	7.90%
Ausser-Rhoden	5,692,123.49 CHF	0.58%	174	0.52%
Basel Land	34,513,756.23 CHF	3.51%	1166	3.45%
Basel Stadt	10,423,513.17 CHF	1.06%	336	0.99%
Bern	94,726,523.17 CHF	9.63%	3365	9.96%
Fribourg	51,207,126.38 CHF	5.21%	1899	5.62%
Geneve	38,711,998.77 CHF	3.94%	1381	4.09%
Glarus	5,849,081.58 CHF	0.59%	202	0.60%
Graubünden	24,200,202.13 CHF	2.46%	775	2.29%
Inner-Rhoden	2,075,211.34 CHF	0.21%	62	0.18%
Jura	12,236,291.43 CHF	1.24%	415	1.23%
Luzern	37,430,014.96 CHF	3.81%	1279	3.79%
Neuchatel	23,731,039.22 CHF	2.41%	840	2.49%
Nidwalden	4,931,345.77 CHF	0.50%	142	0.42%
Obwalden	4,190,360.77 CHF	0.43%	133	0.39%
Schaffhausen	7,744,552.60 CHF	0.79%	262	0.78%
Schwyz	20,531,273.81 CHF	2.09%	615	1.82%
Solothurn	29,036,993.22 CHF	2.95%	1019	3.02%
St. Gallen	47,054,643.18 CHF	4.79%	1601	4.74%
Thurgau	28,529,170.46 CHF	2.90%	993	2.94%
Ticino	100,619,043.75 CHF	10.23%	3781	11.19%
Uri	4,420,202.07 CHF	0.45%	157	0.46%
Valais	51,282,902.73 CHF	5.22%	1688	5.00%
Vaud	104,229,567.06 CHF	10.60%	3752	11.11%
Zug	18,991,486.12 CHF	1.93%	529	1.57%
Zürich	143,543,683.65 CHF	14.60%	4547	13.46%
Total	983,251,353.61 CHF	100.00%	33781	100.00%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report**

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec 2023

14. Object type

Initial Portfolio

car type	current aggregate lease balance in CHF	current aggregate lease balance		number of contracts	number of contracts in percent of total
		in percent of total	in percent of total		
new	CHF 273,511,954	78.45%		8,100	73.10%
used	CHF 75,131,319	21.55%		2,980	26.90%
Total	CHF 348,643,273	100.00%		11,080	100.00%

commercial	CHF 63,504,923	18.21%		1,820	16.43%
private	CHF 285,138,351	81.79%		9,260	83.57%
Total	CHF 348,643,273	100.00%		11,080	100.00%

Portfolio as of: 31.12.2023

car type	current aggregate lease balance	current aggregate lease balance		number of contracts	number of contracts in percent of total
		in percent of total	in percent of total		
new	680,773,762.27 CHF	69.24%		20763	61.46%
used	302,477,591.34 CHF	30.76%		13018	38.54%
Total	983,251,353.61 CHF	100.00%		33781	100.00%

customer group	current aggregate lease balance	current aggregate lease balance		number of contracts	number of contracts in percent of total
		in percent of total	in percent of total		
commercial	221,506,878.24 CHF	22.53%		6420	19.00%
private	761,744,475.37 CHF	77.47%		27361	81.00%
Total	983,251,353.61 CHF	100.00%		33781	100.00%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/Service Report**

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec 2023

15. Delinquencies

Initial Portfolio

days past due	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
06-35	CHF 507,970	0.15%	17	0.15%
36-65		0.00%		0.00%
66-95		0.00%		0.00%
> 95		0.00%		0.00%
not overdue	CHF 348,135,303	99.85%	11,063	99.85%
Total	CHF 348,643,273	100.00%	11,080	100.00%

Portfolio as of: 31.12.2023

days past due	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
06-35	28,262,562.49 CHF	2.87%	845	2.50%
36-65		0.00%		0.00%
66-95		0.00%		0.00%
> 95		0.00%		0.00%
not overdue	954,988,791.12 CHF	97.13%	32936	97.50%
Total	983,251,353.61 CHF	100.00%	33781	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Serviceing Report

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec 2023

16. Seasoning

Initial Portfolio

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	0.00 CHF	0.00%	0	0.00%
> 06 - <= 12	CHF 113,897,718	30.81%	3,414	30.81%
> 12 - <= 24	CHF 175,407,543	49.79%	5,517	49.79%
> 24 - <= 36	CHF 50,626,563	17.32%	1,919	17.32%
> 36 - <= 42	CHF 8,329,584	1.96%	217	1.96%
> 42 - <= 48	CHF 381,866	0.12%	13	0.12%
> 48 - <= 53	CHF 0	0.00%	0	0.00%
> 53	CHF 0	0.00%	0	0.00%
Total	CHF 348,643,273	100.00%	11,080	100.00%

Portfolio as of: 31.12.2023

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	198,151,329.74 CHF	20.15%	4465	13.22%
> 06 - <= 12	214,752,133.25 CHF	21.84%	5667	16.78%
> 12 - <= 24	243,499,019.22 CHF	24.76%	8216	24.32%
> 24 - <= 36	172,296,779.88 CHF	17.52%	7583	22.45%
> 36 - <= 42	107,931,943.46 CHF	10.98%	5172	15.31%
> 42 - <= 48	44,741,715.61 CHF	4.55%	2548	7.54%
> 48 - <= 53	1,415,765.87 CHF	0.14%	96	0.28%
> 53	462,666.58 CHF	0.05%	34	0.10%
Total	983,251,353.61 CHF	100.00%	33781	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec 2023

17. Remaining term

Initial Portfolio

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	CHF 26,200	0.01%	1	0.01%
> 06 - <= 12	CHF 10,329,372	2.96%	273	2.46%
> 12 - <= 24	CHF 53,364,300	15.31%	2,047	18.47%
> 24 - <= 36	CHF 137,270,120	39.37%	4,449	40.15%
> 36 - <= 42	CHF 138,373,374	39.69%	4,044	36.50%
> 42 - <= 48	CHF 2,693,207	0.77%	87	0.79%
> 48 - <= 53	CHF 6,234,185	1.79%	167	1.51%
> 53	CHF 352,516	0.10%	12	0.11%
Total	CHF 348,643,273	100.00%	11,080	100.00%

Portfolio as of: 31.12.2023

group in months	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
<= 06	58,705,132.59 CHF	5.97%	3928	11.63%
> 06 - <= 12	118,546,046.47 CHF	12.06%	5795	17.15%
> 12 - <= 24	181,051,504.49 CHF	18.41%	7800	23.09%
> 24 - <= 36	215,320,013.41 CHF	21.90%	6683	19.78%
> 36 - <= 42	183,533,804.51 CHF	18.67%	4551	13.47%
> 42 - <= 48	172,830,782.09 CHF	17.58%	3765	11.15%
> 48 - <= 53	21,883,087.67 CHF	2.23%	547	1.62%
> 53	31,380,982.38 CHF	3.19%	712	2.11%
Total	983,251,353.61 CHF	100.00%	33781	100.00%

**AMAG Leasing Auto Covered Bond AG
Monthly Investor/Serviceing Report**

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec 2023

18. Original term

Initial Portfolio

group in months	current aggregate lease balance		current aggregate lease balance		number of contracts	number of contracts
	in CHF	in percent of total	in CHF	in percent of total		
<= 06		0.00%		0.00%		0.00%
> 06 - <= 12		0.00%		0.00%		0.00%
> 12 - <= 24	CHF 2,885,201	0.83%			118	1.06%
> 24 - <= 36	CHF 20,252,370	5.81%			756	6.82%
> 36 - <= 42	CHF 1,576,438	0.45%			65	0.59%
> 42 - <= 48	CHF 312,739,074	89.70%			9,800	88.45%
> 48 - <= 53	CHF 537,622	0.15%			21	0.19%
> 53	CHF 10,652,567	3.06%			320	2.89%
Total	CHF 348,643,273	100.00%			11,080	100.00%

Portfolio as of: 31.12.2023

group in months	current aggregate lease balance		current aggregate lease balance		number of contracts	number of contracts
	in CHF	in percent of total	in CHF	in percent of total		
<= 06		0.00%		0.00%		0.00%
> 06 - <= 12	2,944,462.03 CHF	0.30%			182	0.54%
> 12 - <= 24	19,350,195.88 CHF	1.97%			1,244	3.68%
> 24 - <= 36	52,464,328.05 CHF	5.34%			2,419	7.16%
> 36 - <= 42	3,674,505.81 CHF	0.37%			191	0.57%
> 42 - <= 48	799,522,871.79 CHF	81.31%			26,731	79.13%
> 48 - <= 53	1,718,191.95 CHF	0.17%			90	0.27%
> 53	103,576,798.10 CHF	10.53%			2,924	8.66%
Total	983,251,353.61 CHF	100.00%			33,781	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec 2023

19. Vehicle type

Initial Portfolio

group	current aggregate lease balance in CHF	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Audi	CHF 123,171,681	35.33%	3,255	29.38%
Seat	CHF 38,089,320	10.93%	1,398	12.62%
VW	CHF 78,071,409	22.39%	2,946	26.59%
VW NF	CHF 56,576,336	16.23%	1,445	13.04%
Skoda	CHF 45,818,305	13.14%	1,822	16.44%
Fremdmarke	CHF 6,916,223	1.98%	214	1.93%
Total	CHF 348,643,273	100.00%	11,080	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

Reporting Date	12/31/2023
Payment Date	1/18/2024
Monthly Period	Dec 2023

19. Vehicle type

Portfolio as of: 31.12.2023

group	current aggregate	current aggregate lease balance in percent of total	number of contracts	number of contracts in percent of total
Audi	390,403,753.97 CHF	39.71%	10,165	30.09%
VW	221,288,382.94 CHF	22.51%	9,257	27.40%
VW NF	133,470,207.62 CHF	13.57%	3,900	11.54%
Skoda	112,174,386.25 CHF	11.41%	5,079	15.04%
Seat	101,784,771.87 CHF	10.35%	4,367	12.93%
Fremdmarke	24,129,850.96 CHF	2.45%	1,013	3.00%
Total	983,251,353.61 CHF	100.00%	33,781	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec 2023

20. Residual value by vehicle type

Initial Portfolio

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	new	CHF 2,491,673	0.71%	167	CHF 111,460	0.05%
	used	CHF 6,264,398	1.80%	510	CHF 310,641	0.15%
10-20						
	new	CHF 1,276,527	0.37%	98	CHF 164,781	0.08%
	used	CHF 3,291,575	0.94%	271	CHF 437,885	0.21%
20-30						
	new	CHF 1,458,759	0.42%	65	CHF 379,622	0.18%
	used	CHF 2,392,696	0.69%	149	CHF 585,717	0.28%
30-40						
	new	CHF 5,062,605	1.45%	204	CHF 1,816,300	0.85%
	used	CHF 3,819,564	1.10%	209	CHF 1,351,497	0.64%
40-50						
	new	CHF 17,106,038	4.91%	571	CHF 7,765,790	3.65%
	used	CHF 5,853,700	1.68%	252	CHF 2,653,917	1.25%
50-60						
	new	CHF 57,859,975	16.60%	1,766	CHF 31,896,101	15.00%
	used	CHF 13,492,188	3.87%	481	CHF 7,363,535	3.46%
60-70						
	new	CHF 110,473,322	31.69%	3,235	CHF 71,709,464	33.72%
	used	CHF 20,659,127	5.93%	647	CHF 13,395,836	6.30%
70-80						
	new	CHF 65,863,946	18.89%	1,761	CHF 48,281,991	22.70%
	used	CHF 15,125,811	4.34%	385	CHF 11,110,291	5.22%
80-90						
	new	CHF 11,852,077	3.40%	232	CHF 9,762,333	4.59%
	used	CHF 4,033,071	1.16%	74	CHF 3,321,700	1.56%
>90						
	new	CHF 67,033	0.02%	1	CHF 59,000	0.03%
	used	CHF 199,189	0.06%	2	CHF 180,731	0.08%
Total		CHF 348,643,273	100.00%	11,080	CHF 212,658,591	100.00%

Portfolio as of: 31.12.2023

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	new	20,857,930.40 CHF	2.12%	833	1,863,436.40 CHF	0.29%
	used	22,374,958.63 CHF	2.28%	1,307	1,111,678.01 CHF	0.17%
10-20						
	new	5,561,768.29 CHF	0.57%	230	850,667.73 CHF	0.13%
	used	8,944,076.44 CHF	0.91%	677	1,418,859.97 CHF	0.22%
20-30						
	new	6,900,908.03 CHF	0.70%	236	1,765,138.30 CHF	0.28%
	used	13,458,597.93 CHF	1.37%	730	3,507,517.50 CHF	0.55%
30-40						
	new	18,388,056.76 CHF	1.87%	472	6,564,242.97 CHF	1.03%
	used	27,569,524.65 CHF	2.80%	1,143	9,949,042.70 CHF	1.57%
40-50						
	new	48,259,421.09 CHF	4.91%	1,056	22,411,794.06 CHF	3.53%
	used	43,400,901.59 CHF	4.41%	1,532	19,915,472.77 CHF	3.13%
50-60						
	new	120,379,902.26 CHF	12.24%	2,496	67,572,061.46 CHF	10.63%
	used	50,806,460.33 CHF	5.17%	1,736	28,319,041.85 CHF	4.46%
60-70						
	new	147,369,489.65 CHF	14.99%	3,609	96,808,248.47 CHF	15.23%
	used	45,565,210.27 CHF	4.63%	1,680	29,951,438.97 CHF	4.71%
70-80						
	new	125,389,085.73 CHF	12.75%	4,304	95,559,785.26 CHF	15.04%
	used	34,233,961.33 CHF	3.48%	1,480	26,097,038.85 CHF	4.11%
80-90						
	new	130,420,966.89 CHF	13.26%	5,035	113,566,736.94 CHF	17.87%
	used	31,711,543.39 CHF	3.23%	1,521	27,657,431.52 CHF	4.35%
>90						
	new	57,246,233.17 CHF	5.82%	2,492	56,786,766.53 CHF	8.93%
	used	24,412,356.78 CHF	2.48%	1,212	23,889,265.44 CHF	3.76%
Total		983,251,353.61 CHF	100.00%	33,781	635,565,665.70 CHF	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Servicing Report

Reporting Date	12/31/2023
Payment Date	1/18/2024
Monthly Period	Dec 2023

20. Residual value by customer type

Initial Portfolio

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	commercial	CHF 2,772,722	0.80%	165	CHF 111,358	0.05%
	private	CHF 5,983,349	1.72%	512	CHF 310,743	0.15%
10-20						
	commercial	CHF 939,175	0.27%	74	CHF 120,131	0.06%
	private	CHF 3,628,927	1.04%	295	CHF 482,535	0.23%
20-30						
	commercial	CHF 1,437,605	0.41%	53	CHF 369,137	0.17%
	private	CHF 2,413,849	0.69%	161	CHF 596,203	0.28%
30-40						
	commercial	CHF 3,602,925	1.03%	125	CHF 1,277,528	0.60%
	private	CHF 5,279,244	1.51%	288	CHF 1,890,269	0.89%
40-50						
	commercial	CHF 7,077,850	2.03%	219	CHF 3,197,737	1.50%
	private	CHF 15,881,887	4.56%	604	CHF 7,221,970	3.40%
50-60						
	commercial	CHF 12,767,386	3.66%	344	CHF 6,979,364	3.28%
	private	CHF 58,584,778	16.80%	1,903	CHF 32,280,271	15.18%
60-70						
	commercial	CHF 17,663,774	5.07%	457	CHF 11,413,413	5.37%
	private	CHF 113,468,675	32.55%	3,425	CHF 73,691,886	34.65%
70-80						
	commercial	CHF 13,278,751	3.81%	310	CHF 9,739,360	4.58%
	private	CHF 67,711,006	19.42%	1,836	CHF 49,652,922	23.35%
80-90						
	commercial	CHF 3,861,087	1.11%	72	CHF 3,182,868	1.50%
	private	CHF 12,024,061	3.45%	234	CHF 9,901,165	4.66%
>90						
	commercial	CHF 103,648	0.03%	1	CHF 93,231	0.04%
	private	CHF 162,573	0.05%	2	CHF 146,500	0.07%
Total		CHF 348,643,273	100.00%	11,080	CHF 212,658,591	100.00%

Portfolio as of: 31.12.2023

Residual Value / current lease balance (%)		current aggregate lease balance in CHF	current aggregate lease balance in %	number of contracts	residual value	residual value in %
0-10						
	commercial	22,941,105.03 CHF	2.33%	913	1,027,771.60 CHF	0.16%
	private	20,291,784.00 CHF	2.06%	1,227	1,947,342.81 CHF	0.31%
10-20						
	commercial	6,208,862.41 CHF	0.63%	264	944,811.31 CHF	0.15%
	private	8,296,982.32 CHF	0.84%	643	1,324,716.39 CHF	0.21%
20-30						
	commercial	7,739,474.26 CHF	0.79%	265	1,970,829.38 CHF	0.31%
	private	12,620,031.70 CHF	1.28%	701	3,301,826.42 CHF	0.52%
30-40						
	commercial	17,018,094.55 CHF	1.73%	469	6,059,156.21 CHF	0.95%
	private	28,939,486.86 CHF	2.94%	1,146	10,454,129.46 CHF	1.64%
40-50						
	commercial	31,652,671.64 CHF	3.22%	747	14,525,436.66 CHF	2.29%
	private	60,007,651.04 CHF	6.10%	1,841	27,801,830.17 CHF	4.37%
50-60						
	commercial	45,007,091.21 CHF	4.58%	968	24,977,250.13 CHF	3.93%
	private	126,179,271.38 CHF	12.83%	3,264	70,913,853.18 CHF	11.16%
60-70						
	commercial	37,301,973.54 CHF	3.79%	907	24,463,469.07 CHF	3.85%
	private	155,632,726.38 CHF	15.83%	4,382	102,296,218.37 CHF	16.10%
70-80						
	commercial	23,874,002.41 CHF	2.43%	780	18,143,208.72 CHF	2.85%
	private	135,749,044.65 CHF	13.81%	5,004	103,513,615.39 CHF	16.29%
80-90						
	commercial	19,507,632.23 CHF	1.98%	693	16,994,859.22 CHF	2.67%
	private	142,624,878.05 CHF	14.51%	5,863	124,229,309.24 CHF	19.55%
>90						
	commercial	10,255,970.96 CHF	1.04%	414	10,098,529.40 CHF	1.59%
	private	71,402,618.99 CHF	7.26%	3,290	70,577,502.57 CHF	11.10%
Total		983,251,353.61 CHF	100.00%	33,781	635,565,665.70 CHF	100.00%

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Serviceing Report

Reporting Date 12/31/2023
 Payment Date 1/18/2024
 Monthly Period Dec 2023

21. Amortisation

Initial Portfolio		Portfolio as of: 31.12.2023	
period	principal balance in CHF	period	principal balance in CHF
1	345,518,826	1	974,536,698.01
2	340,956,330	2	955,130,895.88
3	336,393,477	3	936,590,022.24
4	331,800,268	4	910,860,559.65
5	327,206,703	5	877,463,270.21
6	322,602,781	6	853,431,294.54
7	317,720,352	7	833,407,371.48
8	312,537,669	8	805,921,907.27
9	306,655,988	9	771,658,570.04
10	300,684,020	10	735,489,564.35
11	294,330,410	11	703,473,506.39
12	288,034,353	12	679,194,538.85
13	282,720,848	13	657,098,859.49
14	276,937,690	14	629,942,908.81
15	271,480,769	15	604,184,346.00
16	265,573,109	16	582,003,833.14
17	258,643,493	17	560,453,614.37
18	250,946,544	18	542,271,002.44
19	242,531,414	19	524,765,170.00
20	234,658,966	20	508,889,415.32
21	227,661,287	21	494,459,448.70
22	221,360,636	22	478,648,301.30
23	214,067,311	23	460,342,168.00
24	205,826,050	24	443,599,048.58
25	197,394,276	25	426,652,050.35
26	187,219,471	26	408,220,339.15
27	179,108,143	27	390,403,901.69
28	171,472,533	28	374,295,255.71
29	164,058,047	29	356,460,328.60
30	159,849,147	30	340,577,625.50
31	151,468,246	31	324,893,181.16
32	137,689,224	32	308,639,719.87
33	131,068,099	33	293,897,647.38
34	126,488,971	34	274,369,906.79
35	111,805,510	35	254,258,308.11
36	90,722,594	36	237,426,949.53
37	64,939,178	37	218,864,893.82
38	44,760,146	38	194,293,312.16
39	31,424,488	39	172,786,775.66
40	21,589,719	40	151,720,755.83
41	7,050,855	41	126,728,121.29
42	5,020,979	42	104,013,091.24
43	4,865,040	43	85,370,002.77
44	4,716,309	44	67,913,378.46
45	4,521,132	45	55,135,934.32
46	4,112,221	46	39,985,025.89
47	3,749,486	47	26,854,717.90
48	3,144,734	48	24,691,386.59
49	2,485,634	49	22,863,304.27
50	1,813,621	50	20,155,823.42
51	1,095,579	51	17,437,148.58
52	965,337	52	14,386,974.43
53	138,311	53	11,563,441.91
		54	9,143,001.45
		55	7,394,019.14
		56	4,970,944.27
		57	3,258,366.60
		58	1,346,258.13
		59	0.00

AMAG Leasing Auto Covered Bond AG
Monthly Investor/ Servicing Report

22. Contact details

ALAG

Name Saltanat Weiss Head Treasury	Tel +41 (0)79 540 8623	E-Mail saltanat.weiss@amag.ch
--	----------------------------------	---

Trustee

TMF Investments SA	Tel +41 (0)44 5428 147	E-Mail capitalmarkets-ags@tmf-group.com
---------------------------	----------------------------------	---

Cash manager

TMF Services SA	Tel +41 (0)44 5428 147	E-Mail capitalmarkets-ags@tmf-group.com
------------------------	----------------------------------	---

AMAG Leasing Auto Covered Bond AG Monthly Investor/ Servicing Report

23. Glossary

The **Asset Coverage Test** is met on a specific Test Date with reference to the immediately preceding Cut-Off Date if the Adjusted Aggregate Lease Balance is greater than or equal to the aggregate Principal Amount Outstanding of all Series and Tranches of Auto Covered Bonds.

The **Adjusted Aggregate Lease Balance** means the amount calculated on each Test Date as of the immediately preceding Cut-Off Date which is equal to

$$A + B + C - (X+Z)$$

where,

A = the sum of, for all Transferred Lease Assets (excluding, where relevant, any Lease Assets due to be retransferred to the Assignor and including any Lease Assets due to be transferred to the Guarantor), the product of the Outstanding Balance of the Transferred Lease Asset, M, and the Asset Percentage, where:

(i) With reference to a Transferred Lease Asset, M is equal to the product of:

1. A delinquency factor which is equal to (a) 40 per cent. if the Transferred Lease Asset is a Defaulted Lease Asset, or (b) 100 per cent. otherwise;
2. An eligibility factor which is equal to 0 per cent. if a breach of any Lease Asset Representation and Warranty relating to the Transferred Lease Asset is continuing and has not been remedied or such Transferred Lease Asset is a Fraud Lease Asset or 100 per cent. otherwise; and
3. a substitution factor which is equal to 0 per cent. if a Substitution Event is continuing and the Transferred Lease Asset has not yet been retransferred to the Assignor or 100 per cent. otherwise.

(ii) The **Asset Percentage** means 79 per cent. or whichever other amount chosen by the Guarantor in its sole discretion. The Issuer may request the Guarantor to increase or decrease the Asset Percentage at any time. The Guarantor will accept any request for a decrease of the Asset Percentage and the Asset Percentage will be adjusted accordingly. The Guarantor will only accept any request for an increase of the Asset Percentage if the Rating Condition is met.

B = the total balance of cash and Authorised Investments standing to the credit of the Guarantor Bank Accounts.

C = the par balance of any Substitute Assets standing to the credit of the Guarantor Bank Accounts.

X = the maximum amount under Separate Maintenance and Service Agreements that in the reasonable opinion of the Issuer could be subject to set-off by the Lessees.

Z = the **Auto Covered Bond Weighted Average Life** multiplied by the Aggregate Principal Amount Outstanding of the Auto Covered Bonds multiplied by the **Negative Interest Charge**, provided that if the weighted average remaining maturity of all Auto Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.

Cut-Off Date means the last day of each calendar month.

Outstanding Balance means in relation to a Lease Asset as of any date of determination, the sum of the following: (i) the aggregate of all principal elements (but not, for the avoidance of doubt, interest and VAT elements) of future Monthly Instalments accruing under the related Lease Agreement after the relevant date, (ii) the principal element, the interest element and the VAT element of any open Monthly Instalment (i.e., a Monthly Instalment billed but not paid as of the relevant date), (iii) the amount of the relevant Dealer Repurchase Price relating to the related Leased Vehicle and (iv) any other fees and late interest (other than those referred to in sub-paragraph (ii) above and other than any Late Charge Receivables) accrued and billed (including VAT thereon, if any) under the related Lease Agreement, but unpaid as of the relevant date.

Negative Interest Charge is equal to 0.75 per cent. or such other figure selected at the option of the Guarantor from time to time subject to the Ratings Condition being met.

Remaining Term means, with respect to an Auto Covered Bond and as of a Cut-Off Date, the difference in years, between the Cut-Off Date and the Maturity Date of the Auto Covered Bond. If such Covered Bond is a Pass-Through Auto Covered Bond, the Remaining Term shall be zero.

The **Interest Coverage Test** will be met on a specific Test Date with reference to the immediately preceding Cut-Off Date if:

$$A \geq B$$

where

A = the aggregate amount of income receipts expected to be received in respect of the Transferred Lease Assets and interest expected to be received in respect of any Substitute Assets in the Cover Pool (excluding, where relevant, any Lease Assets or Substitute Assets due to be retransferred to the Assignor and including any Lease Assets or Substitute Assets due to be transferred to the Guarantor), in the period from and including the previous Cut-off Date to the date which falls 12 months after such Cut-off Date, net of the costs and expenses to be paid by the Guarantor during that same period assuming 0 per cent. prepayments, 0 per cent. defaults; and

B = the interest amount due by the Issuer under the Auto Covered Bonds then outstanding for the 12-month period, taking into account any hedging arrangements entered into in relation to the transaction.

The **Amortisation Test** will be met on a specific Test Date with reference to the immediately preceding Cut-Off Date if the Amortisation Adjusted Aggregate Lease Balance is greater than or equal to the aggregate Principal Amount Outstanding of all Auto Covered Bonds.

The **Amortisation Adjusted Aggregate Lease Balance** means the amount calculated on each Test Date as of the immediately preceding Cut-Off Date which is equal to:

$$A + B + C - Z$$

where,

A = the sum of, for all Transferred Lease Assets, of the product of the Outstanding Balance of the Transferred Lease Asset, and N, where:

With reference to a Transferred Lease Asset, N is equal to the product of:

1. A delinquency factor which is equal to (a) 80 per cent. if the Transferred Lease Asset is a Defaulted Lease Asset, or (b) 100 per cent. otherwise.
2. An eligibility factor which is equal to 0 per cent. if a breach of any Lease Asset Representation and Warranty relating to the Transferred Lease Asset is continuing and has not been remedied or such Transferred Lease Asset is a Fraud Lease Asset or 100 per cent. otherwise.

B = the total balance of cash and Authorised Investments standing to the credit of the Guarantor Bank Accounts.

C = the par balance of Substitute Assets standing to the credit of the Guarantor Bank Accounts.

Z = the **Auto Covered Bond Weighted Average Life** multiplied by the Aggregate Principal Amount Outstanding of the Auto Covered Bonds multiplied by the **Negative Interest Charge**, provided that if the weighted average remaining maturity of all Auto Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.