

AMAG Leasing Auto Covered Bond AG Monthly Investor Report

| | |
|----------------|------------|
| Reporting Date | 30/11/2022 |
| Payment Date | 19/12/2022 |
| Monthly Period | Nov 2022 |

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1. Auto Covered Bonds Outstanding

1. Detail

| Series / ISIN | Maturity | Next Payment Date | Coupon | Notional Outstanding |
|-----------------------|-----------|-------------------|--------|----------------------|
| 2021-1 / CH1141700521 | 18-Feb-25 | Not applicable | 0.00% | 260,000,000.00 |

Total

2. Payments

Interest

Principal

| Series | Current Period | Previous Period | Current Period | Previous Period |
|--------|----------------|-----------------|----------------|-----------------|
| | | | | |

Total

3. Overcollateralisation

| | Initial period | | Current period | |
|--------------------|----------------|--|----------------|--|
| Auto Covered Bonds | 34.09% | | 144.20% | |

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2. Guarantor Bank Accounts

| Liquidity Reserve Fund Ledger | | in CHF |
|--|------------|---------------|
| Liquidity Reserve Fund Required Amount | | |
| (a) ACB interest and senior expenses due on next 3 Payment Dates | 20,375.00 | |
| (b) Accrued ACB interest since last Payment Date | - | |
| Amount standing to the credit of the Liquidity Reserve Fund Ledger | 120,864.40 | |
| Payment due from the Subordinated Lender | - | |
| Liquidity Reserve Fund Excess Amount | 100,489.40 | |

| Prescribed Cash Limit | | in CHF |
|---|----------------|---------------|
| Lease Assets balance | 634,922,850.33 | |
| Substitute Assets balance | - | |
| Cash balance | 355,864.40 | |
| Minimum Value of Transferred Lease Assets | 493,253,399.37 | |
| Prescribed Cash Limit Ratio | -28.63% | |

| General Bank Account | | in CHF |
|--|------------|---------------|
| Amount standing to the credit of the General Ledger | 235,000.00 | |
| Amount standing to the credit of the Guarantor Profit Ledger | - | |
| Amount standing to the credit of the Liquidity Reserve Fund Ledger | 120,864.40 | |
| Total | | |

| General Custody Account | | in CHF |
|---|---|---------------|
| Amount standing to the credit of the General Investments Ledger | - | |

| Cover Pool Bank Account | | in CHF |
|--|---|---------------|
| Amount standing to the credit of the Cover Pool General Ledger | - | |
| Amount standing to the credit of the VAT Ledger | - | |
| Total | | |

| Cover Pool Custody Account | | in CHF |
|--|---|---------------|
| Amount standing to the credit of the Cover Pool Investments Ledger | - | |

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3. Priority of Payments

Priority of Payments

| | <i>Current Period</i> | <i>Previous Period</i> |
|---|-----------------------|------------------------|
| 1 Payments to the Tax Authority and other Creditors | - | - |
| 2 Payments to the Trustee | - | - |
| 3 Payments to the Principal Paying Agent | - | - |
| 4 Pay Senior Expenses * | - | - |
| 5 Liquidity Reserve Fund | - | - |
| 6 Collateral Differential | - | - |
| 7 Other payments under the Transaction Documents | - | - |
| 8 Guarantor Profit | - | - |
| 9 Guarantor Profit Ledger | - | - |
| 10 Liquidity Reserve Fund Excess Amount to the Subordinated Loan Provider | - | - |
| 11 <u>General Bank Account</u> | 36,941.10 | 15,000.00 |
| | 36,941.10 | 15,000.00 |

* Cash Manager, Account Bank, Corporate Services Provider, Replacement Servicer, Asset Monitor, Administration Services Provider, Servicing Facilitator

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4. Tests

Asset Coverage Test

| <u>Adjusted Aggregate Lease Balance</u> | <u>Current level</u> | <u>Previous period level</u> | <u>Trigger breached</u> |
|--|----------------------|------------------------------|-------------------------|
| A | 501,589,051.76 | 503,425,096.12 | |
| B | 355,864.40 | 392,814.50 | |
| C | 0.00 | 0.00 | |
| X | 0.00 | 0.00 | |
| Z | 4,225,000.00 | 4,387,500.00 | |
| A + B + C - (X + Z) | 497,719,916.16 | 499,430,410.62 | |
| Auto Covered Bonds Outstanding | 260,000,000.00 | 260,000,000.00 | No |
| Asset Percentage Used | 79% | 79% | |
| Net transfer of Substitute Assets since the Cut-Off Date | 0.00 | 0.00 | |
| Minimum Value of Transferred Lease Assets | 493,253,399.37 | 493,253,399.37 | |

Interest Coverage Test

| <u>Cover Pool Revenues</u> | <u>Current level</u> | <u>Previous period level</u> | <u>Trigger breached</u> |
|---|----------------------|------------------------------|-------------------------|
| Expected interest income (next 12 months) | 16,065,484.49 | 16,155,952.00 | |
| Expected expenses (next 12 months) | 81,500.00 | 81,500.00 | |
| A | 15,983,984.49 | 16,074,452.00 | |
| <u>Auto Covered Bond Interest Due</u> | | | |
| B | - | - | |
| Interest coverage ratio | | | No |

Amortisation Test (Not Applicable)

| <u>Amortisation Adjusted Aggregate Lease Balance</u> | <u>Current level</u> | <u>Previous period level</u> | <u>Trigger breached</u> |
|--|-----------------------|------------------------------|-------------------------|
| A | 634,922,850.33 | 637,246,957.12 | |
| B | 355,864.40 | 392,814.50 | |
| C | - | - | |
| Z | 4,225,000.00 | 4,387,500.00 | |
| A + B + C - Z | 631,053,714.73 | 633,252,271.62 | |
| Auto Covered Bonds Outstanding | 260,000,000.00 | 260,000,000.00 | No |

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5. Transaction costs

| Senior Expenses | Current period | Previous period |
|----------------------------------|-----------------------|------------------------|
| Trustee | - | - |
| Paying agent | - | - |
| Cash manager | - | - |
| Account Bank | - | 15,000.00 |
| Corporate Servicer | - | - |
| Replacement Servicer | - | - |
| Asset Monitor | - | - |
| Administration Services Provider | - | - |
| Servicing Facilitator | 36,941.10 | - |
| [Other] | - | - |

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6. Ratings

| | | Fitch |
|--------------------------------|--------------------|------------|
| Notes - current ratings | Auto Covered Bonds | AAA |

| | | | Fitch |
|--|----------------------|------------|------------|
| Transaction Parties - current ratings | | | |
| Issuer Account Bank | Zürcher Kantonalbank | long term | AAA |
| | | short term | F1+ |

| | | | Fitch |
|--|----------------------|------------|-----------|
| Transaction Parties - minimum ratings | | | |
| Issuer Account Bank | Zürcher Kantonalbank | long term | A |
| | | short term | F1 |

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7. Portfolio information

| FUNDS COLLECTED DURING THE IMMEDIATELY PRECEDING THE MONTHLY COLLECTION PERIOD | current period | previous period |
|---|-----------------------|------------------------|
| Beginning of period in CHF | 637,246,957.12 | 348,215,712.89 |
| Scheduled principal payments | 10,095,098.31 | 5,136,006.92 |
| Prepayment principal | 5,313,370.28 | 4,263,918.12 |
| Early terminations amounts | 0.00 | 0.00 |
| Other principal payments (if any) | 0.00 | 0.00 |
| Total principal payments | 15,408,468.59 | 9,399,925.04 |
| Retransferred lease assets | 7,419,417.53 | 3,500,100.53 |
| Defaults net charge-offs | 0.00 | 0.00 |
| Additional lease assets transferred | 20,503,779.33 | 301,931,269.80 |
| End of Period in CHF | 634,922,850.33 | 637,246,957.12 |

| NON-PRINCIPAL RECEIPTS FROM PERFORMING OR IN ARREARS AUTO RECEIVABLES | current period | previous period |
|---|-----------------------|------------------------|
| Contractual Interest from instalments | 1,026,543.19 | 503,345.35 |
| Other interest collections ((including prepaid interest) + overdue interest + fees (excl pre-payment penalties) | 387,352.62 | 238,455.11 |
| Prepayment penalties received (if any) | 0.00 | 0.00 |
| Total non principal collections (interest) | 1,413,895.81 | 741,800.46 |

| | current period | previous period |
|---|-----------------------|------------------------|
| Number of retransferred lease assets (not Defaulted) | 280 | 114 |
| Aggregate balance of retransferred lease assets (not Defaulted) | 7,419,417.53 | 3,500,100.53 |
| Subject to servicing agreement, number of retransferred lease assets (Defaulted) | 0 | 0 |
| Subject to servicing agreement, aggregate lease balance of retransferred lease assets (Defaulted) | 0.00 | 0.00 |

| Portfolio Statistics I | Aggregate lease balance | Percentage of aggregate lease balance |
|--|--------------------------------|--|
| Top Lessee | 322,876 | 0.05% |
| Top 10 Lessees | 2,297,337 | 0.36% |
| Top (non-AMAG Group) Dealer | 13,106,227 | 2.06% |
| Used Vehicles | 193,843,521 | 30.53% |
| Commercial Customers | 125,261,504 | 19.73% |
| Used Vehicles and Commercial Customers | 40,617,870 | 6.40% |
| Light Commercial Vehicles | 91,674,039 | 14.44% |
| Dealer Repurchase Price (Residual Value) | 414,603,846 | 65.30% |
| Non-AMAG Branded Vehicles | 23,119,425 | 3.64% |

| Portfolio Statistics II | weighted average of portfolio |
|--------------------------------|--------------------------------------|
| Weighted Average Yield | 2.99% |

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8. Portfolio Performance Data
(Delinquency Ratio, Cumulative Net Default Ratio and Loss Ratio)

| End of collection period | Number of Leases Assets in Delinquent Status (but not Default) in the collection period | Aggregate Lease Balance of Delinquent Lease Assets | Delinquency Ratio i) balance Delinquent Lease Assets divided by ii) Collateral Portfolio | Number of defaulted lease assets in the collection period | Defaulted amount in collection period | Aggregate defaulted amount since initial cut-off-date/issue date | Transferred amount of new lease assets | Aggregate amount of defaulted transferred lease assets | Cumulative Default Ratio | Recovery amount in collection period | Cumulative recovery amount | Cumulative recovery rate | Cumulative Net Default Ratio | Portfolio losses during the previous collection period | Cumulative portfolio losses since Initial cut off date |
|--------------------------|---|--|--|---|---------------------------------------|--|--|--|--------------------------|--------------------------------------|----------------------------|--------------------------|------------------------------|--|--|
| 1 | 16 | 444,271.43 CHF | 0.07% | 0 | - CHF | - CHF | 7,725,518.69 CHF | - CHF | 0 | - CHF | - CHF | 0 | 0 | - CHF | - CHF |
| 2 | 183 | 6,136,127.04 CHF | 1.76% | 0 | - CHF | - CHF | 10,000,125.69 CHF | - CHF | 0 | - CHF | - CHF | 0 | 0 | - CHF | - CHF |
| 3 | 239 | 7,985,446.84 CHF | 2.30% | 0 | - CHF | - CHF | 8,330,282.48 CHF | - CHF | 0 | - CHF | - CHF | 0 | 0 | - CHF | - CHF |
| 4 | 209 | 7,624,761.15 CHF | 2.19% | 0 | - CHF | - CHF | 8,683,606.14 CHF | - CHF | 0 | - CHF | - CHF | 0 | 0 | - CHF | - CHF |
| 5 | 211 | 7,829,910.06 CHF | 2.24% | 0 | - CHF | - CHF | 11,620,578.52 CHF | - CHF | 0 | - CHF | - CHF | 0 | 0 | - CHF | - CHF |
| 6 | 226 | 7,814,179.92 CHF | 2.24% | 0 | - CHF | - CHF | 8,621,114.60 CHF | - CHF | 0 | - CHF | - CHF | 0 | 0 | - CHF | - CHF |
| 7 | 229 | 8,568,514.99 CHF | 2.46% | 0 | - CHF | - CHF | 9,272,001.45 CHF | - CHF | 0 | - CHF | - CHF | 0 | 0 | - CHF | - CHF |
| 8 | 237 | 8,304,866.16 CHF | 2.08% | 0 | - CHF | - CHF | 11,217,224.64 CHF | - CHF | 0 | - CHF | - CHF | 0 | 0 | - CHF | - CHF |
| 9 | 291 | 9,765,446.04 CHF | 2.56% | 0 | - CHF | - CHF | 10,001,474.52 CHF | - CHF | 0 | - CHF | - CHF | 0 | 0 | - CHF | - CHF |
| 10 | 399 | 14,486,981.18 CHF | 3.51% | 0 | - CHF | - CHF | 10,239,981.39 CHF | - CHF | 0 | - CHF | - CHF | 0 | 0 | - CHF | - CHF |
| 11 | 234 | 8,341,109.20 CHF | 2.06% | 0 | - CHF | - CHF | 11,066,466.55 CHF | - CHF | 0 | - CHF | - CHF | 0 | 0 | - CHF | - CHF |
| 12 | 1026 | 27,717,837.93 CHF | 4.19% | 0 | - CHF | - CHF | 301,931,269.80 CHF | - CHF | 0 | - CHF | - CHF | 0 | 0 | - CHF | - CHF |
| 13 | 892 | 23,315,054.69 CHF | 3.66% | 0 | - CHF | - CHF | 20,503,779.33 CHF | - CHF | 0 | - CHF | - CHF | 0 | 0 | - CHF | - CHF |

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9. Original aggregate lease balance

Initial Portfolio

| group in CHF | original aggregate lease balance in CHF | original aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|--------------|---|--|---------------------|---|
| 0-5000 | | 0.00% | | 0.00% |
| 5000-10000 | | 0.00% | | 0.00% |
| 10000-15000 | CHF 5,849,621 | 1.37% | 446 | 4.03% |
| 15000-20000 | CHF 13,307,969 | 3.11% | 749 | 6.76% |
| 20000-25000 | CHF 28,631,491 | 6.70% | 1,264 | 11.41% |
| 25000-30000 | CHF 44,233,962 | 10.35% | 1,604 | 14.48% |
| 30000-35000 | CHF 45,570,920 | 10.66% | 1,405 | 12.68% |
| 35000-40000 | CHF 51,269,509 | 12.00% | 1,368 | 12.35% |
| 40000-45000 | CHF 53,583,778 | 12.54% | 1,264 | 11.41% |
| 45000-50000 | CHF 38,241,468 | 8.95% | 809 | 7.30% |
| 50000-55000 | CHF 28,435,703 | 6.65% | 543 | 4.90% |
| 55000-60000 | CHF 21,755,932 | 5.09% | 379 | 3.42% |
| >80000 | CHF 66,430,905 | 22.57% | 1,249 | 11.27% |
| Total | CHF 427,311,259 | 100.00% | 11,080 | 100.00% |

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9. Original aggregate lease balance

Portfolio as of: 30.11.2022

| group in CHF | original aggregate lease balance in CHF | original aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|--------------|---|--|---------------------|---|
| 0-5000 | | 0.00% | | 0.00% |
| 5000-10000 | 2,947,767.77 CHF | 0.35% | 351 | 1.44% |
| 10000-15000 | 21,533,126.31 CHF | 2.54% | 1676 | 6.87% |
| 15000-20000 | 49,065,757.92 CHF | 5.79% | 2787 | 11.43% |
| 20000-25000 | 75,874,905.36 CHF | 8.95% | 3362 | 13.79% |
| 25000-30000 | 97,053,128.52 CHF | 11.45% | 3534 | 14.49% |
| 30000-35000 | 95,443,405.71 CHF | 11.26% | 2945 | 12.08% |
| 35000-40000 | 94,124,756.71 CHF | 11.11% | 2516 | 10.32% |
| 40000-45000 | 82,922,127.45 CHF | 9.78% | 1957 | 8.03% |
| 45000-50000 | 65,067,546.41 CHF | 7.68% | 1376 | 5.64% |
| 50000-55000 | 51,493,895.16 CHF | 6.08% | 983 | 4.03% |
| 55000-60000 | 40,330,282.17 CHF | 4.76% | 703 | 2.88% |
| >60000 | 171,615,235.36 CHF | 20.25% | 2192 | 8.99% |
| Total | 847,471,934.85 CHF | 100.00% | 24,382 | 100.00% |

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10. Current aggregate lease balance

Initial Portfolio

| group in CHF | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|--------------|--|---|------------------------|---|
| 0-5000 | | 0.00% | | 0.00% |
| 5000-10000 | CHF 5,287,187 | 1.52% | 590 | 5.32% |
| 10000-15000 | CHF 8,706,199 | 2.50% | 691 | 6.24% |
| 15000-20000 | CHF 21,883,740 | 6.28% | 1,225 | 11.06% |
| 20000-25000 | CHF 40,765,783 | 11.69% | 1,808 | 16.32% |
| 25000-30000 | CHF 43,175,874 | 12.38% | 1,575 | 14.21% |
| 30000-35000 | CHF 41,604,634 | 11.93% | 1,280 | 11.55% |
| 35000-40000 | CHF 45,518,429 | 13.06% | 1,214 | 10.96% |
| 40000-45000 | CHF 40,359,504 | 11.58% | 956 | 8.63% |
| 45000-50000 | CHF 27,570,383 | 7.91% | 583 | 5.26% |
| 50000-55000 | CHF 18,458,946 | 5.29% | 353 | 3.19% |
| 55000-60000 | CHF 17,314,310 | 4.97% | 301 | 2.72% |
| >60000 | CHF 37,998,284 | 10.90% | 504 | 4.55% |
| Total | CHF 348,643,273 | 100.00% | 11,080 | 100.00% |

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10. Current aggregate lease balance

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| group in CHF | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|--------------|--|---|------------------------|---|
| 0-5000 | 1,830,176.49 CHF | 0.29% | 809 | 3.32% |
| 5000-10000 | 16,966,396.49 CHF | 2.67% | 2236 | 9.17% |
| 10000-15000 | 40,333,871.67 CHF | 6.35% | 3198 | 13.12% |
| 15000-20000 | 72,367,318.83 CHF | 11.40% | 4134 | 16.96% |
| 20000-25000 | 79,091,929.73 CHF | 12.46% | 3528 | 14.47% |
| 25000-30000 | 74,694,842.42 CHF | 11.76% | 2725 | 11.18% |
| 30000-35000 | 77,471,986.18 CHF | 12.20% | 2389 | 9.80% |
| 35000-40000 | 58,855,374.35 CHF | 9.27% | 1580 | 6.48% |
| 40000-45000 | 42,527,535.48 CHF | 6.70% | 1004 | 4.12% |
| 45000-50000 | 36,865,353.83 CHF | 5.81% | 776 | 3.18% |
| 50000-55000 | 30,569,597.50 CHF | 4.81% | 583 | 2.39% |
| 55000-60000 | 20,256,396.67 CHF | 3.19% | 354 | 1.45% |
| >60000 | 83,092,070.69 CHF | 13.09% | 1066 | 4.37% |
| Total | 634,922,850.33 CHF | 100.00% | 24382 | 100.00% |

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11. Concentration by lessee

Initial Portfolio

| group in CHF | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|--------------|--|---|---------------------|---|
| 1 | CHF 186,713 | 0.05% | 1 | 0.01% |
| 2 | CHF 174,660 | 0.05% | 1 | 0.01% |
| 3 | CHF 162,432 | 0.05% | 1 | 0.01% |
| 4 | CHF 161,939 | 0.05% | 1 | 0.01% |
| 5 | CHF 161,686 | 0.05% | 2 | 0.02% |
| 6 | CHF 158,290 | 0.05% | 2 | 0.02% |
| 7 | CHF 143,767 | 0.04% | 1 | 0.01% |
| 8 | CHF 143,014 | 0.04% | 2 | 0.02% |
| 9 | CHF 140,243 | 0.04% | 3 | 0.03% |
| 10 | CHF 139,504 | 0.04% | 1 | 0.01% |
| 11 | CHF 135,213 | 0.04% | 1 | 0.01% |
| 12 | CHF 132,952 | 0.04% | 1 | 0.01% |
| 13 | CHF 132,945 | 0.04% | 1 | 0.01% |
| 14 | CHF 131,483 | 0.04% | 1 | 0.01% |
| 15 | CHF 131,239 | 0.04% | 2 | 0.02% |
| 16 | CHF 131,081 | 0.04% | 1 | 0.01% |
| 17 | CHF 130,552 | 0.04% | 1 | 0.01% |
| 18 | CHF 129,643 | 0.04% | 1 | 0.01% |
| 19 | CHF 128,802 | 0.04% | 1 | 0.01% |
| 20 | CHF 128,782 | 0.04% | 1 | 0.01% |
| Total | CHF 2,884,939 | 0.83% | 26 | 0.23% |

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11. Concentration by lessee

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| group in CHF | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|--------------|--|---|---------------------|---|
| 1 | 322,876.22 CHF | 0.05% | 2 | 0.01% |
| 2 | 274,047.16 CHF | 0.04% | 3 | 0.01% |
| 3 | 260,166.33 CHF | 0.04% | 3 | 0.01% |
| 4 | 253,782.46 CHF | 0.04% | 3 | 0.01% |
| 5 | 237,290.05 CHF | 0.04% | 3 | 0.01% |
| 6 | 217,032.95 CHF | 0.03% | 2 | 0.01% |
| 7 | 197,794.47 CHF | 0.03% | 2 | 0.01% |
| 8 | 189,751.66 CHF | 0.03% | 3 | 0.01% |
| 9 | 174,539.64 CHF | 0.03% | 5 | 0.02% |
| 10 | 170,056.24 CHF | 0.03% | 2 | 0.01% |
| 11 | 169,883.40 CHF | 0.03% | 3 | 0.01% |
| 12 | 169,379.50 CHF | 0.03% | 1 | 0.00% |
| 13 | 166,170.46 CHF | 0.03% | 2 | 0.01% |
| 14 | 163,908.77 CHF | 0.03% | 1 | 0.00% |
| 15 | 163,480.05 CHF | 0.03% | 1 | 0.00% |
| 16 | 160,689.39 CHF | 0.03% | 1 | 0.00% |
| 17 | 159,427.73 CHF | 0.03% | 5 | 0.02% |
| 18 | 156,044.48 CHF | 0.02% | 1 | 0.00% |
| 19 | 155,562.84 CHF | 0.02% | 1 | 0.00% |
| 20 | 155,026.02 CHF | 0.02% | 2 | 0.01% |
| Total | 3,916,909.82 CHF | 0.62% | 46 | 0.19% |

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12. Concentration by dealer

Initial Portfolio

| group in CHF | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|--------------|--|---|---------------------|---|
| 1 | CHF 6,203,211 | 1.78% | 214 | 1.93% |
| 2 | CHF 5,242,799 | 1.50% | 134 | 1.21% |
| 3 | CHF 5,165,751 | 1.48% | 156 | 1.41% |
| 4 | CHF 4,956,078 | 1.42% | 146 | 1.32% |
| 5 | CHF 4,930,131 | 1.41% | 159 | 1.44% |
| 6 | CHF 4,452,809 | 1.28% | 135 | 1.22% |
| 7 | CHF 3,724,263 | 1.07% | 123 | 1.11% |
| 8 | CHF 3,583,554 | 1.03% | 85 | 0.77% |
| 9 | CHF 3,226,051 | 0.93% | 77 | 0.69% |
| 10 | CHF 3,020,436 | 0.87% | 96 | 0.87% |
| 11 | CHF 2,548,446 | 0.73% | 102 | 0.92% |
| 12 | CHF 2,337,304 | 0.67% | 75 | 0.68% |
| 13 | CHF 2,084,649 | 0.60% | 52 | 0.47% |
| 14 | CHF 1,932,018 | 0.55% | 64 | 0.58% |
| 15 | CHF 1,876,705 | 0.54% | 49 | 0.44% |
| 16 | CHF 1,820,973 | 0.52% | 60 | 0.54% |
| 17 | CHF 1,816,232 | 0.52% | 61 | 0.55% |
| 18 | CHF 1,814,762 | 0.52% | 47 | 0.42% |
| 19 | CHF 1,782,877 | 0.51% | 51 | 0.46% |
| 20 | CHF 1,686,672 | 0.48% | 34 | 0.31% |
| Total | CHF 64,205,722 | 18.42% | 1,920 | 17.33% |

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12. Concentration by dealer

Portfolio as of: 30.11.2022

| group in CHF | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|--------------|--|---|---------------------|---|
| 1 | 13,106,226.75 CHF | 4.26% | 517 | 4.55% |
| 2 | 10,858,788.97 CHF | 3.53% | 395 | 3.47% |
| 3 | 9,562,017.45 CHF | 3.11% | 331 | 2.91% |
| 4 | 9,542,302.34 CHF | 3.10% | 329 | 2.89% |
| 5 | 9,301,126.61 CHF | 3.02% | 199 | 1.75% |
| 6 | 9,209,333.28 CHF | 2.99% | 304 | 2.67% |
| 7 | 9,097,364.43 CHF | 2.96% | 344 | 3.03% |
| 8 | 8,798,452.91 CHF | 2.86% | 283 | 2.49% |
| 9 | 8,010,165.41 CHF | 2.60% | 221 | 1.94% |
| 10 | 5,239,391.46 CHF | 1.70% | 138 | 1.21% |
| 11 | 4,547,881.62 CHF | 1.48% | 121 | 1.06% |
| 12 | 4,437,645.72 CHF | 1.44% | 125 | 1.10% |
| 13 | 4,405,223.58 CHF | 1.43% | 226 | 1.99% |
| 14 | 4,062,197.49 CHF | 1.32% | 121 | 1.06% |
| 15 | 3,918,349.13 CHF | 1.27% | 108 | 0.95% |
| 16 | 3,800,193.63 CHF | 1.24% | 131 | 1.15% |
| 17 | 3,744,365.63 CHF | 1.22% | 152 | 1.34% |
| 18 | 3,583,278.64 CHF | 1.17% | 93 | 0.82% |
| 19 | 3,411,127.27 CHF | 1.11% | 147 | 1.29% |
| 20 | 3,295,806.92 CHF | 1.07% | 128 | 1.13% |
| Total | 131,931,239.24 CHF | 42.90% | 4,413 | 38.82% |

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13. Geographical distribution

Initial Portfolio

| Region | current aggregate lease balance in CHF | current aggregate lease balance in percent of | | number of contracts | number of contracts in percent of | |
|--------------------|--|--|-----------|------------------------|---|-----------|
| | | total | contracts | | total | contracts |
| Aargau | CHF 25,427,936 | 7.29% | | 819 | 7.39% | |
| Appenzell Ausserr | CHF 1,798,641 | 0.52% | | 50 | 0.45% | |
| Appenzell Innerrhc | CHF 659,152 | 0.19% | | 21 | 0.19% | |
| Basel Land | CHF 11,636,777 | 3.34% | | 340 | 3.07% | |
| Basel Stadt | CHF 4,485,072 | 1.29% | | 134 | 1.21% | |
| Bern | CHF 35,149,411 | 10.08% | | 1,125 | 10.15% | |
| Fribourg | CHF 20,585,128 | 5.90% | | 677 | 6.11% | |
| Genf | CHF 15,786,005 | 4.53% | | 524 | 4.73% | |
| Glarus | CHF 1,648,340 | 0.47% | | 51 | 0.46% | |
| Graubünden | CHF 7,772,996 | 2.23% | | 230 | 2.08% | |
| Jura | CHF 4,319,990 | 1.24% | | 149 | 1.34% | |
| Luzern | CHF 11,766,895 | 3.38% | | 375 | 3.38% | |
| Neuchatel | CHF 7,898,349 | 2.27% | | 265 | 2.39% | |
| Nidwalden | CHF 1,775,162 | 0.51% | | 54 | 0.49% | |
| Obwalden | CHF 873,395 | 0.25% | | 26 | 0.23% | |
| Schaffhausen | CHF 2,133,150 | 0.61% | | 62 | 0.56% | |
| Schwyz | CHF 5,804,730 | 1.66% | | 173 | 1.56% | |
| Solothurn | CHF 9,807,397 | 2.81% | | 318 | 2.87% | |
| St. Gallen | CHF 14,317,144 | 4.11% | | 460 | 4.15% | |
| tessin | CHF 40,424,619 | 11.59% | | 1,367 | 12.34% | |
| Thurgau | CHF 9,646,642 | 2.77% | | 300 | 2.71% | |
| Uri | CHF 1,842,118 | 0.53% | | 67 | 0.60% | |
| Valais | CHF 13,226,224 | 3.79% | | 442 | 3.99% | |
| Vaud | CHF 39,695,584 | 11.39% | | 1,345 | 12.14% | |
| Zug | CHF 6,367,743 | 1.83% | | 166 | 1.50% | |
| Zürich | CHF 53,794,673 | 15.43% | | 1,540 | 13.90% | |
| Total | CHF 348,643,273 | 100.00% | | 11,080 | 100.00% | |

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13. Geographical distribution

Portfolio as of: 30.11.2022

| Region | current aggregate lease balance in CHF | current aggregate lease balance | | number of contracts | number of contracts in percent of total |
|---------------|--|---------------------------------|-------------------------|---------------------|---|
| | | in percent of total | in percent of contracts | | |
| Aargau | 47,965,929 CHF | 7.55% | | 1,864 | 7.64% |
| Ausser-Rhoden | 3,637,351 CHF | 0.57% | | 113 | 0.46% |
| Basel Land | 22,514,266 CHF | 3.55% | | 836 | 3.43% |
| Basel Stadt | 7,136,511 CHF | 1.12% | | 248 | 1.02% |
| Bern | 62,547,514 CHF | 9.85% | | 2,424 | 9.94% |
| Fribourg | 34,135,133 CHF | 5.38% | | 1,413 | 5.80% |
| Geneve | 26,104,663 CHF | 4.11% | | 1,053 | 4.32% |
| Glarus | 4,309,727 CHF | 0.68% | | 151 | 0.62% |
| Graubünden | 15,311,203 CHF | 2.41% | | 538 | 2.21% |
| Inner-Rhoden | 1,169,160 CHF | 0.18% | | 38 | 0.16% |
| Jura | 8,052,419 CHF | 1.27% | | 293 | 1.20% |
| Luzern | 23,066,988 CHF | 3.63% | | 910 | 3.73% |
| Neuchatel | 14,951,075 CHF | 2.35% | | 609 | 2.50% |
| Nidwalden | 2,894,333 CHF | 0.46% | | 101 | 0.41% |
| Obwalden | 2,853,002 CHF | 0.45% | | 91 | 0.37% |
| Schaffhausen | 5,084,354 CHF | 0.80% | | 175 | 0.72% |
| Schwyz | 12,667,281 CHF | 2.00% | | 407 | 1.67% |
| Solothurn | 17,200,761 CHF | 2.71% | | 677 | 2.78% |
| St. Gallen | 28,580,403 CHF | 4.50% | | 1,066 | 4.37% |
| Thurgau | 17,435,897 CHF | 2.75% | | 670 | 2.75% |
| Ticino | 70,774,333 CHF | 11.15% | | 2,998 | 12.30% |
| Uri | 3,035,831 CHF | 0.48% | | 127 | 0.52% |
| Valais | 29,719,111 CHF | 4.68% | | 1,072 | 4.40% |
| Vaud | 68,090,069 CHF | 10.72% | | 2,807 | 11.51% |
| Zug | 11,887,111 CHF | 1.87% | | 359 | 1.47% |
| Zürich | 93,798,425 CHF | 14.77% | | 3,342 | 13.71% |
| Total | 634,922,850.33 CHF | 100.00% | | 24382 | 100.00% |

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14. Object type

Initial Portfolio

| car type | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|--------------|--|---|---------------------|---|
| new | CHF 273,511,954 | 78.45% | 8,100 | 73.10% |
| used | CHF 75,131,319 | 21.55% | 2,980 | 26.90% |
| Total | CHF 348,643,273 | 100.00% | 11,080 | 100.00% |

| customer group | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|----------------|--|---|---------------------|---|
| commercial | CHF 63,504,923 | 18.21% | 1,820 | 16.43% |
| private | CHF 285,138,351 | 81.79% | 9,260 | 83.57% |
| Total | CHF 348,643,273 | 100.00% | 11,080 | 100.00% |

Portfolio as of: 30.11.2022

| car type | current aggregate lease balance | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|--------------|---------------------------------|---|---------------------|---|
| new | 441,079,329.48 CHF | 69.47% | 15502 | 63.58% |
| used | 193,843,520.85 CHF | 30.53% | 8880 | 36.42% |
| Total | 634,922,850.33 CHF | 100.00% | 24382 | 100.00% |

| customer group | current aggregate lease balance | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|----------------|---------------------------------|---|---------------------|---|
| commercial | 125,261,503.81 CHF | 19.73% | 3920 | 16.08% |
| private | 509,661,346.52 CHF | 80.27% | 20462 | 83.92% |
| Total | 634,922,850.33 CHF | 100.00% | 24382 | 100.00% |

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15. Delinquencies

Initial Portfolio

| days past due | current aggregate lease balance | | number of contracts | current aggregate lease balance in percent of total | |
|---------------|---------------------------------|---------------------|---------------------|---|---------------------|
| | in CHF | in percent of total | | in percent of total | number of contracts |
| 06-35 | CHF 507,970 | 0.15% | 17 | 0.15% | |
| 36-65 | | 0.00% | | 0.00% | |
| 66-95 | | 0.00% | | 0.00% | |
| > 95 | | 0.00% | | 0.00% | |
| not overdue | CHF 348,135,303 | 99.85% | 11,063 | 99.85% | |
| Total | CHF 348,643,273 | 100.00% | 11,080 | 100.00% | |

Portfolio as of: 30.11.2022

| days past due | current aggregate lease balance | | number of contracts | current aggregate lease balance in percent of total | |
|---------------|---------------------------------|---------------------|---------------------|---|---------------------|
| | in CHF | in percent of total | | in percent of total | number of contracts |
| 06-35 | 23,315,054.69 CHF | 3.67% | 892 | 3.66% | |
| 36-65 | | 0.00% | | 0.00% | |
| 66-95 | | 0.00% | | 0.00% | |
| > 95 | | 0.00% | | 0.00% | |
| not overdue | 611,607,795.64 CHF | 96.33% | 23490 | 96.34% | |
| Total | 634,922,850.33 CHF | 100.00% | 24382 | 100.00% | |

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16. Seasoning

Initial Portfolio

| group in months | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|-----------------|--|--|---------------------------|--|
| <= 06 | 0.00 CHF | 0.00% | 0 | 0.00% |
| > 06 - <= 12 | CHF 113,897,718 | 30.81% | 3,414 | 30.81% |
| > 12 - <= 24 | CHF 175,407,543 | 49.79% | 5,517 | 49.79% |
| > 24 - <= 36 | CHF 50,626,563 | 17.32% | 1,919 | 17.32% |
| > 36 - <= 42 | CHF 8,329,584 | 1.96% | 217 | 1.96% |
| > 42 - <= 48 | CHF 381,866 | 0.12% | 13 | 0.12% |
| > 48 - <= 53 | CHF 0 | 0.00% | 0 | 0.00% |
| > 53 | CHF 0 | 0.00% | 0 | 0.00% |
| Total | CHF 348,643,273 | 100.00% | 11,080 | 100.00% |

Portfolio as of: 30.11.2022

| group in months | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|-----------------|--|--|---------------------------|--|
| <= 06 | 102,037,384.25 CHF | 16.07% | 2716 | 11.14% |
| > 06 - <= 12 | 95,650,989.56 CHF | 15.06% | 2840 | 11.65% |
| > 12 - <= 24 | 180,844,308.60 CHF | 28.48% | 6998 | 28.70% |
| > 24 - <= 36 | 182,762,172.84 CHF | 28.78% | 7632 | 31.30% |
| > 36 - <= 42 | 50,774,592.39 CHF | 8.00% | 2871 | 11.78% |
| > 42 - <= 48 | 22,435,256.73 CHF | 3.53% | 1295 | 5.31% |
| > 48 - <= 53 | 258,482.71 CHF | 0.04% | 19 | 0.08% |
| > 53 | 159,663.25 CHF | 0.03% | 11 | 0.05% |
| Total | 634,922,850.33 CHF | 100.00% | 24382 | 100.00% |

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17. Remaining term

Initial Portfolio

| group in months | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|-----------------|--|---|---------------------|---|
| <= 06 | CHF 26,200 | 0.01% | 1 | 0.01% |
| > 06 - <= 12 | CHF 10,329,372 | 2.96% | 273 | 2.46% |
| > 12 - <= 24 | CHF 53,364,300 | 15.31% | 2,047 | 18.47% |
| > 24 - <= 36 | CHF 137,270,120 | 39.37% | 4,449 | 40.15% |
| > 36 - <= 42 | CHF 138,373,374 | 39.69% | 4,044 | 36.50% |
| > 42 - <= 48 | CHF 2,693,207 | 0.77% | 87 | 0.79% |
| > 48 - <= 53 | CHF 6,234,185 | 1.79% | 167 | 1.51% |
| > 53 | CHF 352,516 | 0.10% | 12 | 0.11% |
| Total | CHF 348,643,273 | 100.00% | 11,080 | 100.00% |

Portfolio as of: 30.11.2022

| group in months | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|-----------------|--|---|---------------------|---|
| <= 06 | 28,720,825.78 CHF | 4.52% | 1897 | 7.78% |
| > 06 - <= 12 | 64,860,701.48 CHF | 10.22% | 3705 | 15.20% |
| > 12 - <= 24 | 195,265,712.42 CHF | 30.75% | 8322 | 34.13% |
| > 24 - <= 36 | 169,949,069.32 CHF | 26.77% | 6106 | 25.04% |
| > 36 - <= 42 | 69,333,501.67 CHF | 10.92% | 1902 | 7.80% |
| > 42 - <= 48 | 73,320,589.73 CHF | 11.55% | 1713 | 7.03% |
| > 48 - <= 53 | 13,169,623.23 CHF | 2.07% | 301 | 1.23% |
| > 53 | 20,302,826.70 CHF | 3.20% | 436 | 1.79% |
| Total | 634,922,850.33 CHF | 100.00% | 24382 | 100.00% |

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18. Original term

Initial Portfolio

| group in months | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|-----------------|--|---|---------------------|---|
| <= 06 | | 0.00% | | 0.00% |
| > 06 - <= 12 | | 0.00% | | 0.00% |
| > 12 - <= 24 | CHF 2,885,201 | 0.83% | 118 | 1.06% |
| > 24 - <= 36 | CHF 20,252,370 | 5.81% | 756 | 6.82% |
| > 36 - <= 42 | CHF 1,576,438 | 0.45% | 65 | 0.59% |
| > 42 - <= 48 | CHF 312,739,074 | 89.70% | 9,800 | 88.45% |
| > 48 - <= 53 | CHF 537,622 | 0.15% | 21 | 0.19% |
| > 53 | CHF 10,652,567 | 3.06% | 320 | 2.89% |
| Total | CHF 348,643,273 | 100.00% | 11,080 | 100.00% |

Portfolio as of: 30.11.2022

| group in months | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|-----------------|--|---|---------------------|---|
| <= 06 | | 0.00% | | 0.00% |
| > 06 - <= 12 | 3,959,557.75 CHF | 0.62% | 257 | 1.05% |
| > 12 - <= 24 | 14,568,497.77 CHF | 2.29% | 986 | 4.04% |
| > 24 - <= 36 | 40,061,366.93 CHF | 6.31% | 1888 | 7.74% |
| > 36 - <= 42 | 2,792,257.48 CHF | 0.44% | 153 | 0.63% |
| > 42 - <= 48 | 523,937,639.92 CHF | 82.52% | 19748 | 80.99% |
| > 48 - <= 53 | 1,212,362.13 CHF | 0.19% | 63 | 0.26% |
| > 53 | 48,391,168.35 CHF | 7.62% | 1287 | 5.28% |
| Total | 634,922,850.33 CHF | 100.00% | 24382 | 100.00% |

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19. Vehicle type

Initial Portfolio

| group | current aggregate lease balance in CHF | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|--------------|--|---|---------------------|---|
| Audi | CHF 123,171,681 | 35.33% | 3,255 | 29.38% |
| Seat | CHF 38,089,320 | 10.93% | 1,398 | 12.62% |
| VW | CHF 78,071,409 | 22.39% | 2,946 | 26.59% |
| VW NF | CHF 56,576,336 | 16.23% | 1,445 | 13.04% |
| Skoda | CHF 45,818,305 | 13.14% | 1,822 | 16.44% |
| Fremdmarke | CHF 6,916,223 | 1.98% | 214 | 1.93% |
| Total | CHF 348,643,273 | 100.00% | 11,080 | 100.00% |

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19. Vehicle type

Portfolio as of: 30.11.2022

| group | current aggregate | current aggregate lease balance in percent of total | number of contracts | number of contracts in percent of total |
|--------------|---------------------------|---|---------------------|---|
| Audi | 219,990,626.97 CHF | 34.65% | 6395 | 26.23% |
| VW | 148,915,363.65 CHF | 23.45% | 7038 | 28.87% |
| VW NF | 91,674,039.04 CHF | 14.44% | 2705 | 11.09% |
| Skoda | 81,193,022.53 CHF | 12.79% | 4134 | 16.96% |
| Seat | 70,030,372.94 CHF | 11.03% | 3313 | 13.59% |
| Fremdmarke | 23,119,425.20 CHF | 3.64% | 797 | 3.27% |
| Total | 634,922,850.33 CHF | 100.00% | 24382 | 100.00% |

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20. Residual value by vehicle type

Initial Portfolio

| Residual Value / current lease balance (%) | | current aggregate lease balance in CHF | current aggregate lease balance in % | number of contracts | residual value | residual value in % |
|--|------|--|--------------------------------------|---------------------|------------------------|---------------------|
| 0-10 | | | | | | |
| | new | CHF 2,491,673 | 0.71% | 167 | CHF 111,460 | 0.05% |
| | used | CHF 6,264,398 | 1.80% | 510 | CHF 310,641 | 0.15% |
| 10-20 | | | | | | |
| | new | CHF 1,276,527 | 0.37% | 98 | CHF 164,781 | 0.08% |
| | used | CHF 3,291,575 | 0.94% | 271 | CHF 437,885 | 0.21% |
| 20-30 | | | | | | |
| | new | CHF 1,458,759 | 0.42% | 65 | CHF 379,622 | 0.18% |
| | used | CHF 2,392,696 | 0.69% | 149 | CHF 585,717 | 0.28% |
| 30-40 | | | | | | |
| | new | CHF 5,062,605 | 1.45% | 204 | CHF 1,816,300 | 0.85% |
| | used | CHF 3,819,564 | 1.10% | 209 | CHF 1,351,497 | 0.64% |
| 40-50 | | | | | | |
| | new | CHF 17,106,038 | 4.91% | 571 | CHF 7,765,790 | 3.65% |
| | used | CHF 5,853,700 | 1.68% | 252 | CHF 2,653,917 | 1.25% |
| 50-60 | | | | | | |
| | new | CHF 57,859,975 | 16.60% | 1,766 | CHF 31,896,101 | 15.00% |
| | used | CHF 13,492,188 | 3.87% | 481 | CHF 7,363,535 | 3.46% |
| 60-70 | | | | | | |
| | new | CHF 110,473,322 | 31.69% | 3,235 | CHF 71,709,464 | 33.72% |
| | used | CHF 20,659,127 | 5.93% | 647 | CHF 13,395,836 | 6.30% |
| 70-80 | | | | | | |
| | new | CHF 65,863,946 | 18.89% | 1,761 | CHF 48,281,991 | 22.70% |
| | used | CHF 15,125,811 | 4.34% | 385 | CHF 11,110,291 | 5.22% |
| 80-90 | | | | | | |
| | new | CHF 11,852,077 | 3.40% | 232 | CHF 9,762,333 | 4.59% |
| | used | CHF 4,033,071 | 1.16% | 74 | CHF 3,321,700 | 1.56% |
| >90 | | | | | | |
| | new | CHF 67,033 | 0.02% | 1 | CHF 59,000 | 0.03% |
| | used | CHF 199,189 | 0.06% | 2 | CHF 180,731 | 0.08% |
| Total | | CHF 348,643,273 | 100.00% | 11,080 | CHF 212,658,591 | 100.00% |

Portfolio as of: 30.11.2022

| Residual Value / current lease balance (%) | | current aggregate lease balance in CHF | current aggregate lease balance in % | number of contracts | residual value | residual value in % |
|--|------|--|--------------------------------------|---------------------|---------------------------|---------------------|
| 0-10 | | | | | | |
| | new | 10,231,002.52 CHF | 1.61% | 319 | 510,873.47 CHF | 0.12% |
| | used | 15,048,794.44 CHF | 2.37% | 1062 | 705,936.38 CHF | 0.17% |
| 10-20 | | | | | | |
| | new | 2,951,872.25 CHF | 0.46% | 135 | 442,780.41 CHF | 0.11% |
| | used | 7,590,489.32 CHF | 1.20% | 645 | 1,159,920.32 CHF | 0.28% |
| 20-30 | | | | | | |
| | new | 4,531,362.99 CHF | 0.71% | 144 | 1,194,954.96 CHF | 0.29% |
| | used | 10,255,390.07 CHF | 1.62% | 505 | 2,612,446.45 CHF | 0.63% |
| 30-40 | | | | | | |
| | new | 9,757,762.31 CHF | 1.54% | 274 | 3,525,740.66 CHF | 0.85% |
| | used | 16,637,936.67 CHF | 2.62% | 634 | 5,959,333.74 CHF | 1.44% |
| 40-50 | | | | | | |
| | new | 24,248,226.79 CHF | 3.82% | 644 | 11,149,676.65 CHF | 2.69% |
| | used | 24,519,114.49 CHF | 3.86% | 903 | 11,223,896.77 CHF | 2.71% |
| 50-60 | | | | | | |
| | new | 56,524,859.45 CHF | 8.90% | 1663 | 31,614,006.83 CHF | 7.63% |
| | used | 28,446,255.96 CHF | 4.48% | 1074 | 16,020,766.87 CHF | 3.86% |
| 60-70 | | | | | | |
| | new | 100,143,122.82 CHF | 15.77% | 3429 | 66,695,363.90 CHF | 16.09% |
| | used | 25,453,990.84 CHF | 4.01% | 1106 | 16,897,902.29 CHF | 4.08% |
| 70-80 | | | | | | |
| | new | 128,372,433.87 CHF | 20.22% | 4539 | 97,459,690.66 CHF | 23.51% |
| | used | 31,994,055.50 CHF | 5.04% | 1349 | 24,372,970.56 CHF | 5.88% |
| 80-90 | | | | | | |
| | new | 75,555,970.12 CHF | 11.90% | 3173 | 65,093,128.78 CHF | 15.70% |
| | used | 22,893,746.73 CHF | 3.61% | 1092 | 19,857,365.29 CHF | 4.79% |
| >90 | | | | | | |
| | new | 28,762,716.36 CHF | 4.53% | 1182 | 27,573,497.37 CHF | 6.65% |
| | used | 11,003,746.83 CHF | 1.73% | 510 | 10,533,593.93 CHF | 2.54% |
| Total | | 634,922,850.33 CHF | 100.00% | 24382 | 414,603,846.29 CHF | 100.00% |

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Monthly Investor/Servicing Report

| | |
|----------------|------------|
| Reporting Date | 30/11/2022 |
| Payment Date | 19/12/2022 |
| Monthly Period | Nov 2022 |

20. Residual value by customer type

Initial Portfolio

| Residual Value / current lease balance (%) | | current aggregate lease balance in CHF | current aggregate lease balance in % | number of contracts | residual value | residual value in % |
|--|------------|--|--------------------------------------|---------------------|------------------------|---------------------|
| 0-10 | | | | | | |
| | commercial | CHF 2,772,722 | 0.80% | 165 | CHF 111,358 | 0.05% |
| | private | CHF 5,983,349 | 1.72% | 512 | CHF 310,743 | 0.15% |
| 10-20 | | | | | | |
| | commercial | CHF 939,175 | 0.27% | 74 | CHF 120,131 | 0.06% |
| | private | CHF 3,628,927 | 1.04% | 295 | CHF 482,535 | 0.23% |
| 20-30 | | | | | | |
| | commercial | CHF 1,437,605 | 0.41% | 53 | CHF 369,137 | 0.17% |
| | private | CHF 2,413,849 | 0.69% | 161 | CHF 596,203 | 0.28% |
| 30-40 | | | | | | |
| | commercial | CHF 3,602,925 | 1.03% | 125 | CHF 1,277,528 | 0.60% |
| | private | CHF 5,279,244 | 1.51% | 288 | CHF 1,890,269 | 0.89% |
| 40-50 | | | | | | |
| | commercial | CHF 7,077,850 | 2.03% | 219 | CHF 3,197,737 | 1.50% |
| | private | CHF 15,881,887 | 4.56% | 604 | CHF 7,221,970 | 3.40% |
| 50-60 | | | | | | |
| | commercial | CHF 12,767,386 | 3.66% | 344 | CHF 6,979,364 | 3.28% |
| | private | CHF 58,584,778 | 16.80% | 1,903 | CHF 32,280,271 | 15.18% |
| 60-70 | | | | | | |
| | commercial | CHF 17,663,774 | 5.07% | 457 | CHF 11,413,413 | 5.37% |
| | private | CHF 113,468,675 | 32.55% | 3,425 | CHF 73,691,886 | 34.65% |
| 70-80 | | | | | | |
| | commercial | CHF 13,278,751 | 3.81% | 310 | CHF 9,739,360 | 4.58% |
| | private | CHF 67,711,006 | 19.42% | 1,836 | CHF 49,652,922 | 23.35% |
| 80-90 | | | | | | |
| | commercial | CHF 3,861,087 | 1.11% | 72 | CHF 3,182,868 | 1.50% |
| | private | CHF 12,024,061 | 3.45% | 234 | CHF 9,901,165 | 4.66% |
| >90 | | | | | | |
| | commercial | CHF 103,648 | 0.03% | 1 | CHF 93,231 | 0.04% |
| | private | CHF 162,573 | 0.05% | 2 | CHF 146,500 | 0.07% |
| Total | | CHF 348,643,273 | 100.00% | 11,080 | CHF 212,658,591 | 100.00% |

Portfolio as of 30.11.2022

| Residual Value / current lease balance (%) | | current aggregate lease balance in CHF | current aggregate lease balance in % | number of contracts | residual value | residual value in % |
|--|------------|--|--------------------------------------|---------------------|---------------------------|---------------------|
| 0-10 | | | | | | |
| | commercial | 12,477,000.37 CHF | 1.97% | 446 | 494,584.67 CHF | 0.12% |
| | private | 12,802,796.59 CHF | 2.02% | 935 | 722,225.18 CHF | 0.17% |
| 10-20 | | | | | | |
| | commercial | 3,186,956.27 CHF | 0.50% | 144 | 489,681.10 CHF | 0.12% |
| | private | 7,355,405.30 CHF | 1.16% | 636 | 1,113,019.63 CHF | 0.27% |
| 20-30 | | | | | | |
| | commercial | 5,816,790.38 CHF | 0.92% | 172 | 1,489,623.18 CHF | 0.36% |
| | private | 8,969,962.68 CHF | 1.41% | 477 | 2,317,778.23 CHF | 0.56% |
| 30-40 | | | | | | |
| | commercial | 10,647,996.89 CHF | 1.68% | 277 | 3,790,092.54 CHF | 0.91% |
| | private | 15,747,702.09 CHF | 2.48% | 631 | 5,694,981.86 CHF | 1.37% |
| 40-50 | | | | | | |
| | commercial | 15,938,523.92 CHF | 2.51% | 429 | 7,291,812.20 CHF | 1.76% |
| | private | 32,828,817.36 CHF | 5.17% | 1118 | 15,081,761.22 CHF | 3.64% |
| 50-60 | | | | | | |
| | commercial | 21,598,295.26 CHF | 3.40% | 583 | 12,054,687.75 CHF | 2.91% |
| | private | 63,372,820.15 CHF | 9.98% | 2154 | 35,580,085.95 CHF | 8.58% |
| 60-70 | | | | | | |
| | commercial | 19,357,860.01 CHF | 3.05% | 590 | 12,870,956.42 CHF | 3.10% |
| | private | 106,239,253.65 CHF | 16.73% | 3945 | 70,722,309.77 CHF | 17.06% |
| 70-80 | | | | | | |
| | commercial | 19,887,737.63 CHF | 3.13% | 638 | 15,073,504.00 CHF | 3.64% |
| | private | 140,478,751.74 CHF | 22.13% | 5250 | 106,759,157.22 CHF | 25.75% |
| 80-90 | | | | | | |
| | commercial | 11,776,518.71 CHF | 1.85% | 454 | 10,104,820.82 CHF | 2.44% |
| | private | 86,673,198.14 CHF | 13.65% | 3811 | 74,845,673.25 CHF | 18.05% |
| >90 | | | | | | |
| | commercial | 4,573,824.37 CHF | 0.72% | 187 | 4,387,074.40 CHF | 1.06% |
| | private | 35,192,638.82 CHF | 5.54% | 1505 | 33,720,016.90 CHF | 8.13% |
| Total | | 634,922,850.33 CHF | 100.00% | 24382 | 414,603,846.29 CHF | 100.00% |

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Reporting Date 30/11/2022
 Payment Date 19/12/2022
 Monthly Period Nov 2022

21. Amortisation

Initial Portfolio

Portfolio as of: 30.11.2022

| period | principal balance in CHF | period | principal balance in CHF |
|--------|-----------------------------|--------|-----------------------------|
| 1 | 345,518,826 | 1 | 633,573,780.55 |
| 2 | 340,956,330 | 2 | 622,976,838.46 |
| 3 | 336,383,477 | 3 | 611,486,365.80 |
| 4 | 331,800,268 | 4 | 592,243,013.28 |
| 5 | 327,206,703 | 5 | 572,721,926.10 |
| 6 | 322,602,781 | 6 | 554,248,389.05 |
| 7 | 317,720,352 | 7 | 536,072,858.18 |
| 8 | 312,537,669 | 8 | 520,459,075.18 |
| 9 | 306,655,988 | 9 | 504,563,319.52 |
| 10 | 300,684,020 | 10 | 486,487,738.48 |
| 11 | 294,330,410 | 11 | 467,955,099.03 |
| 12 | 288,034,353 | 12 | 448,079,268.92 |
| 13 | 282,720,848 | 13 | 433,298,377.43 |
| 14 | 276,937,690 | 14 | 418,345,876.38 |
| 15 | 271,480,769 | 15 | 403,947,891.05 |
| 16 | 265,573,109 | 16 | 392,727,608.72 |
| 17 | 258,643,493 | 17 | 375,985,079.41 |
| 18 | 250,946,544 | 18 | 353,458,219.87 |
| 19 | 242,531,414 | 19 | 339,294,067.98 |
| 20 | 234,658,966 | 20 | 328,823,902.93 |
| 21 | 227,661,287 | 21 | 309,130,501.85 |
| 22 | 221,360,636 | 22 | 281,701,562.67 |
| 23 | 214,067,311 | 23 | 251,573,928.73 |
| 24 | 205,826,050 | 24 | 226,682,805.40 |
| 25 | 197,394,276 | 25 | 209,200,073.24 |
| 26 | 187,219,471 | 26 | 194,640,129.06 |
| 27 | 179,108,143 | 27 | 175,565,012.80 |
| 28 | 171,472,533 | 28 | 161,281,009.15 |
| 29 | 164,058,047 | 29 | 150,462,612.28 |
| 30 | 159,849,147 | 30 | 139,822,878.96 |
| 31 | 151,468,246 | 31 | 130,974,985.67 |
| 32 | 137,689,224 | 32 | 123,563,786.36 |
| 33 | 131,068,099 | 33 | 116,990,115.19 |
| 34 | 126,488,971 | 34 | 110,799,274.86 |
| 35 | 111,805,510 | 35 | 103,623,637.30 |
| 36 | 90,722,594 | 36 | 95,140,271.17 |
| 37 | 64,939,178 | 37 | 87,060,742.84 |
| 38 | 44,760,146 | 38 | 79,139,485.51 |
| 39 | 31,424,488 | 39 | 70,923,013.35 |
| 40 | 21,589,719 | 40 | 62,523,779.06 |
| 41 | 7,050,855 | 41 | 55,663,804.88 |
| 42 | 5,020,979 | 42 | 47,733,326.75 |
| 43 | 4,865,040 | 43 | 40,659,367.63 |
| 44 | 4,716,309 | 44 | 33,834,069.07 |
| 45 | 4,521,132 | 45 | 27,255,666.03 |
| 46 | 4,112,221 | 46 | 22,532,782.14 |
| 47 | 3,749,486 | 47 | 15,773,427.40 |
| 48 | 3,144,734 | 48 | 14,406,139.23 |
| 49 | 2,485,634 | 49 | 13,124,166.77 |
| 50 | 1,813,621 | 50 | 11,731,210.22 |
| 51 | 1,095,579 | 51 | 10,012,122.57 |
| 52 | 565,337 | 52 | 8,646,691.39 |
| 53 | 138,311 | 53 | 6,994,979.75 |
| | | 54 | 5,478,795.49 |
| | | 55 | 3,918,695.92 |
| | | 56 | 2,872,633.14 |
| | | 57 | 1,776,145.25 |
| | | 58 | 739,814.90 |
| | | 59 | 0.00 |

AMAG Leasing Auto Covered Bond AG
Monthly Investor/Service Report

22. Contact details

ALAG

| | | |
|--|-----------------------------------|---|
| Name Norman Meileck Head Treasury | Tel +41 (0)79 942 78 81 | E-Mail norman.meileck@amag.ch |
|--|-----------------------------------|---|

Trustee

| | | |
|---------------------------|----------------------------------|---|
| TMF Investments SA | Tel +41 (0)44 5428 147 | E-Mail capitalmarkets-ags@tmf-group.com |
|---------------------------|----------------------------------|---|

Cash manager

| | | |
|------------------------|----------------------------------|---|
| TMF Services SA | Tel +41 (0)44 5428 147 | E-Mail capitalmarkets-ags@tmf-group.com |
|------------------------|----------------------------------|---|

AMAG Leasing Auto Covered Bond AG Monthly Investor/ Servicing Report

23. Glossary

The **Asset Coverage Test** is met on a specific Test Date with reference to the immediately preceding Cut-Off Date if the Adjusted Aggregate Lease Balance is greater than or equal to the aggregate Principal Amount Outstanding of all Series and Tranches of Auto Covered Bonds.

The **Adjusted Aggregate Lease Balance** means the amount calculated on each Test Date as of the immediately preceding Cut-Off Date which is equal to

$$A + B + C - (X+Z)$$

where,

A = the sum of, for all Transferred Lease Assets (excluding, where relevant, any Lease Assets due to be retransferred to the Assignor and including any Lease Assets due to be transferred to the Guarantor), the product of the Outstanding Balance of the Transferred Lease Asset, M, and the Asset Percentage, where:

(i) With reference to a Transferred Lease Asset, M is equal to the product of:

1. A delinquency factor which is equal to (a) 40 per cent. if the Transferred Lease Asset is a Defaulted Lease Asset, or (b) 100 per cent. otherwise;
2. An eligibility factor which is equal to 0 per cent. if a breach of any Lease Asset Representation and Warranty relating to the Transferred Lease Asset is continuing and has not been remedied or such Transferred Lease Asset is a Fraud Lease Asset or 100 per cent. otherwise; and
3. a substitution factor which is equal to 0 per cent. if a Substitution Event is continuing and the Transferred Lease Asset has not yet been retransferred to the Assignor or 100 per cent. otherwise.

(ii) The **Asset Percentage** means 79 per cent. or whichever other amount chosen by the Guarantor in its sole discretion. The Issuer may request the Guarantor to increase or decrease the Asset Percentage at any time. The Guarantor will accept any request for a decrease of the Asset Percentage and the Asset Percentage will be adjusted accordingly. The Guarantor will only accept any request for an increase of the Asset Percentage if the Rating Condition is met.

B = the total balance of cash and Authorised Investments standing to the credit of the Guarantor Bank Accounts.

C = the par balance of any Substitute Assets standing to the credit of the Guarantor Bank Accounts.

X = the maximum amount under Separate Maintenance and Service Agreements that in the reasonable opinion of the Issuer could be subject to set-off by the Lessees.

Z = the **Auto Covered Bond Weighted Average Life** multiplied by the Aggregate Principal Amount Outstanding of the Auto Covered Bonds multiplied by the **Negative Interest Charge**, provided that if the weighted average remaining maturity of all Auto Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.

Cut-Off Date means the last day of each calendar month.

Outstanding Balance means in relation to a Lease Asset as of any date of determination, the sum of the following: (i) the aggregate of all principal elements (but not, for the avoidance of doubt, interest and VAT elements) of future Monthly Instalments accruing under the related Lease Agreement after the relevant date, (ii) the principal element, the interest element and the VAT element of any open Monthly Instalment (i.e., a Monthly Instalment billed but not paid as of the relevant date), (iii) the amount of the relevant Dealer Repurchase Price relating to the related Leased Vehicle and (iv) any other fees and late interest (other than those referred to in sub-paragraph (ii) above and other than any Late Charge Receivables) accrued and billed (including VAT thereon, if any) under the related Lease Agreement, but unpaid as of the relevant date.

Negative Interest Charge is equal to 0.75 per cent. or such other figure selected at the option of the Guarantor from time to time subject to the Ratings Condition being met.

Remaining Term means, with respect to an Auto Covered Bond and as of a Cut-Off Date, the difference in years, between the Cut-Off Date and the Maturity Date of the Auto Covered Bond. If such Covered Bond is a Pass-Through Auto Covered Bond, the Remaining Term shall be zero.

The **Interest Coverage Test** will be met on a specific Test Date with reference to the immediately preceding Cut-Off Date if:

$$A \geq B$$

where

A = the aggregate amount of income receipts expected to be received in respect of the Transferred Lease Assets and interest expected to be received in respect of any Substitute Assets in the Cover Pool (excluding, where relevant, any Lease Assets or Substitute Assets due to be retransferred to the Assignor and including any Lease Assets or Substitute Assets due to be transferred to the Guarantor), in the period from and including the previous Cut-off Date to the date which falls 12 months after such Cut-off Date, net of the costs and expenses to be paid by the Guarantor during that same period assuming 0 per cent. prepayments, 0 per cent. defaults; and

B = the interest amount due by the Issuer under the Auto Covered Bonds then outstanding for the 12-month period, taking into account any hedging arrangements entered into in relation to the transaction.

The **Amortisation Test** will be met on a specific Test Date with reference to the immediately preceding Cut-Off Date if the Amortisation Adjusted Aggregate Lease Balance is greater than or equal to the aggregate Principal Amount Outstanding of all Auto Covered Bonds.

The **Amortisation Adjusted Aggregate Lease Balance** means the amount calculated on each Test Date as of the immediately preceding Cut-Off Date which is equal to:

$$A + B + C - Z$$

where,

A = the sum, for all Transferred Lease Assets, of the product of the Outstanding Balance of the Transferred Lease Asset, and N, where:

With reference to a Transferred Lease Asset, N is equal to the product of:

1. A delinquency factor which is equal to (a) 80 per cent. if the Transferred Lease Asset is a Defaulted Lease Asset, or (b) 100 per cent. otherwise.
2. An eligibility factor which is equal to 0 per cent. if a breach of any Lease Asset Representation and Warranty relating to the Transferred Lease Asset is continuing and has not been remedied or such Transferred Lease Asset is a Fraud Lease Asset or 100 per cent. otherwise.

B = the total balance of cash and Authorised Investments standing to the credit of the Guarantor Bank Accounts.

C = the par balance of Substitute Assets standing to the credit of the Guarantor Bank Accounts.

Z = the **Auto Covered Bond Weighted Average Life** multiplied by the Aggregate Principal Amount Outstanding of the Auto Covered Bonds multiplied by the **Negative Interest Charge**, provided that if the weighted average remaining maturity of all Auto Covered Bonds then outstanding is less than one, the weighted average remaining maturity shall be deemed, for the purposes of this calculation, to be one.